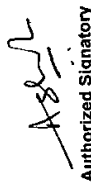


Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

MELSTAR INFORMATION TECHNOLOGIES LIMITED													
Name of the Target company (TC)													
Names of the Stock Exchanges where the shares of the target company are listed													
Date of reporting													
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with hint(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (Pledge/lien/ non disposal undertaking/ others)	No. of shares (\$)	% of total share capital	Name of the entity in whose favor shares encumbered.	No. of shares	% of Total share capital
Nirved Traders Private Ltd	22,28,249	15.60%	-	-	-	Creation	16.01.2015	Pledge	22,28,249	15.60%	Bira Infrastructure Ltd	22,28,249	15.60%
Shearson Investments & Trading Co Pvt Ltd	24,01,908	16.82%	-	-	-	Creation	16.01.2015	Pledge	21,01,908	14.72%	Bira Infrastructure Ltd	21,01,908	14.72%
Godavari Corporation Pvt Ltd	23,90,819	16.74%	-	3,00,000	2.10%	-	-	-	-	-	Focus Shares & Securities Pvt Ltd	3,00,000	2.10%
TOTAL	70,20,976	49.16%	-	3,00,000	2.10%	-	-	-	43,30,157	30.32%	-	46,30,157	32.42%

For Nirved Traders Private Limited


Authorized Signatory

Place: Mumbai.
Date: 22.01.2015

(§) These shares were invoked by Pledgee (Focus Shares & Securities Pvt Ltd) which now after the negotiations held with Pledgee are returned to the promoters mentioned above.
 (**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voicing capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.