

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MIRC Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gita G. Mirchandani (Seller)		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	12679650	6.45%	6.45%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>12679650</b>	<b>6.45%</b>	<b>6.45%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4800000	2.44%	2.44%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>4800000</b>	<b>2.44%</b>	<b>2.44%</b>

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7879650	4.01%	4.01%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	7879650	4.01%	4.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer (off-market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/01/2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	19,64,20,202 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	19,64,20,202 Equity Shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	19,64,20,202 Equity Shares of Re. 1/- each		

GGM  
  
 Gita G. Mirchandani

Place: Mumbai

Date: 06/01/2015

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.