

Khamesra Bhatia & Mehrotra

Chartered Accountants

Limited Review Report

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

We conducted our reviews in accordance with Standards on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Company" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to the Companies (Accounting Standards) Rules,2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur Date: 23/01/2015 For Khamesra Bhatia & Mehrotra

Chartered Accountants
FRN 001410C

A CONTRACTOR OF THE PARTY OF TH

(CA.Anand Saxena)
Partner

M.No.075801

MIRZA INTERNATIONAL LIMITED

Regd. Office: 14/6, CIVIL LINES, KANPUR CIN- L19129UP1979PLC004821

Website:www.mirza.co.in E-mail: mirzaknp@redtapeindia.com

PARTI

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2014

						(Rs. In Lacs)	
		arter Ended or		9th Month		Year Ended	
Particulars	31.12.2014	30.09.2014	31.12.2013		31.12.2013	31.03.2014	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
Income from operations							
a) Net Sales/Income from Operations	. \	1					
(Net of excise duty)	22953.94	25968.07	17252.76	70067.78	53733.03	70696.54	
b) Other Operating Income	2.20	7.23	3.67	37.48	4.20	38.38	
Total income from operations (net)	22956.14	25975.30	17256.43	70105.26	53737.23	70734.92	
Expenses							
a) cost of materials consumed	9152.54	8942.23	6960.40	26966.67	17389.63	25971.24	
b) Purchases of stock-in-trade	5070.12	5255.98	4505.09	14794.98	13035.87	18346.01	
c) Changes in inventories of finished goods, work-in-	3070.12	0200.00	4000.00	14704.00	10000.07	10040.0	
progress and stock-in-trade	(942.55)	2405.23	(1717.36)	947.61	686.54	(3903.50	
d) Employees benefit expense	1101.97	1085.65	922.43			3656.0	
e) Depreciation and amortisation expense	720.64	689.03	553.74		1613.43	2203.86	
f) Other expenses	4446.81	4629.93	3628.59			14483.0	
Total expenses	19549.53	23008.05	14852.89	61299.42	46005.23	60756.7	
Profit / (Loss) from Operations before Other Income,			{				
finance costs and Exceptional Items (1-2)							
	3406.61	2967.25	2403.54	8805.84	7732.00	9978.1	
Other Income							
Profit / (Loss) from ordinary activities before							
finance costs and Exceptional Items (3+4)	3406.61	2967.25	2403.54	8805.84	7732.00	9978.1	
Finance costs	1030.33	905.40					
Profit / (Loss) from ordinary activities after finance		1 200.40	1-52.11			0.00.0	
costs but before Exceptional Item(5-6)	2376.28	2061.85	1661.43	5947.31	5370.17	6778.2	
B Exceptional Items	2370.20	2001.00	1001.40	00-11.01	00.0171	0170.2	
Profit / Loss from Ordinary Activities before tax			·		 	-	
					5050 45		
9 (7+8)	2376.28						
Tax expenses	823.36	707.50	573.78	2064.86	1834.78	2440.7	
Net Profit / Loss from Ordinary Activities after tax		1			ĺ		
1 (9-10)	1552.92	1354.35	1087.6	3882.45	3535.39	4337.4	
2 Extraordinary Items (Net of Tax expense Rs.)		-	-		-	-	
3 Net Profit / Loss for the period (11-12)	1552.92	1354.35	1087.6	3882.45	3535.39	4337.4	
Paid-up equity share capital (Face Value of Rs. 2/- pe	Г						
4 Share)	1854.12	1854.12	1854.1	1854.12	1854.12	1854.	
5 Reserve excluding Revaluation Reserves as pe		100,111					
balance sheet of previous accounting year	'			_		- 26805.	
i Earning Per Share (before extraordinary items)		<u> </u>	_		-	20000.	
(of Rs. 2 /- each) (not annualised) :	 					-	
	4.00	4.46		1 1 1 1		1	
(a) Basic	1.68		 				
(b) Diluted	1.68	1.46	1.1	7 4.19	3.8	1 4.	
ii Earning Per Share (after extraordinary items)		1					
(of Rs. 2 /- each) (not annualised) :							
(a) Basic .	1.68	1.46	3 1.1	7 4.19	3.8	4.	
(b) Diluted	1.68	1.46	3 1.1	7 4.19	9 3.8	1 4.	
ART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding				_			
- Number of shares	3155001	9 3155001	9 315500	19 3155001	19 3155001	9 31550	
- Percentage of shareholding							
	34.0	3 34.0	34.	03 34.0	34.0)3 34	
2 Promoters and promoter group Shareholding		ļ					
a) Pledged / Encumbered							
- Number of shares		-1	-	-	-	-	
- Percentage of shares (as a % of the tot	al						
shareholding of promoter and promoter group)		-	-	-	_	-	
- Percentage of shares (as a % of the total share	'e	' 					
	~						
capital of the Company)		-	-	-	-	-	
b) Non-encumbered							
- Number of shares .	6115598	6115598	611559	81 611559	81 6115598	31 61155	
- Percentage of shares (as a % of the tot							
shareholding of promoter and promoter group)	10	00 10	00 1	00 1	00 1	00	
- Percentage of shares (as a % of the total sha				'			
		1	1	1	1	1	
capital of the Company)	65.9	97 -65.9	97 65	97 65.	97 65.	97 6:	

	PARTICULARS	Quarter ended		
		31.12.2014		
В	INVESTOR COMPLAINTS	194		
1	Pending at the beginning of the quarter	0		
	Received during the quarter	20		
	Disposed of during the quarter	20		
	Remaining unsolved at the end of the quarter	0		

(Rs. in Lacs)

						(113. III Laus)
Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			9th Months Ended		Year Ended
Particulars	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
Segment Revenue						
Shoes	19824.01	22905.34	14564.50	60551.54	47223.61	62377.93
Leather	6125.45	7217.03	4134.06	20439.88	13563.30	18118.66
Others	2.20	7.23	3.67	37.48	4.20	38.38
Total	25951.66	30129.60	18702.23	81028.90	60791.11	80534.97
Less : Inter Segment Revenue	2995.52	4154.30	1445.80	10923.64	7053.88	9800.05
Income from Operations	22956.14	25975.30	17256.43	70105.26	53737.23	70734.92
Segment Results (Profit before interest & tax)						
Shoes	4314.54	3923.59	2969.62	11465.24	9399.54	12201.20
Leather	(152.18)	(267.06)	57.49	(348.78)	81.21	85.84
Others	2.20	7.23	3.67	37.48	4.20	38.38
Total	4164.56	3663.76	3030.78	11153.94	9484.95	12325.42
Less: Interest	1030.33	905.40	742.11	2858.53	2361.83	3199.92
- Unallocable expenditure net of other unallocable						
income	757.95	696.51	627,24	2348.10	1752.95	2347.28
Total Profit /(Loss) Before Tax	2376.28	2061.85	1661.43	5947.31	5370.17	6778.22
Captital Employed (Segment assets less segment						
. liabilities)						
Shoes	27775.35	26539.90	22450.69	27775.35	22450.69	23882.87
Leather	4250.76	4400.44	4421.15	4250.76	4421.15	4563.49
Others	62.84	179.52	142.97	62.84	142.97	213.09
Total Capital Employed in segments	32088.95	31119.86	27014.81	32088.95	27014.81	28659.45

- 1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the
- Board of Directors at their meeting held today.

 2. During the quarter, the Company received 20 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- 3. Figures for the period have been regrouped wherever necessary in order to make them comparable.

4. The statutory Auditors have carried out a Limited Review of the above results.

Place : KANPUŘ Date: 23RD JAN 2015 ON BEHALFOF THE BOARD OF DIRECTORS