



mudra lifestyle ltd.

Office No. 509,
5th Floor, Western Edge-I,
Western Express Highway,
Magathane, Borivali (East),
Mumbai - 400 066.

Tel : +91-22-4097 2600
Fax : +91-22-4097 2601
Email : contact@mudralifestyle.com
Web : www.mudralifestyle.com

CIN : L17110MH1997PLC106945

Date: 14th January, 2015

The General Manager,
Department of Corporate Services
BSE Limited,
P.J Towers, Dalal Street,
Fort, Mumbai- 400 001
Scrip Code: 532820

The Manager
Listing Department,
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Scrip Code: MUDRA

Dear Sir(s),

Sub: Postal ballot Results

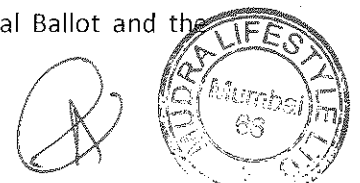
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the approval of shareholders was sought through Postal Ballot for the following resolutions:

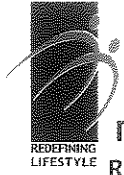
1. Special Resolution for re-appointment and payment of remuneration of Mr. Yangweon Yoo as Managing Director of the Company for 3 years w.e.f 30th September, 2014;
2. Special Resolution for re-appointment and payment of remuneration of Mr. Jung Ho Hong as Whole Time Director of the Company for 3 years w.e.f 30th September, 2014;
3. Special Resolution for re-appointment and payment of remuneration of Mr. Kwang Hyuck Choi as Whole Time Director of the Company for 3 years w.e.f 30th September, 2014;
4. Special Resolution to make loan, give guarantee or provide security upto a limit not exceeding Rs. 400 Crores as per the provisions of Section 186 of the Companies Act, 2013;
5. Special Resolution for approval to enter into material Related Party Transactions pursuant to Section 188 of the Companies Act, 2013 read with revised Clause 49 of the Listing Agreement;
6. Special Resolution to change the name of Company to "E-Land Apparel Limited".

CS Manish L Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer for conducting postal ballot process in a fair and transparent manner.

The last date for receipt of duly completed postal ballot forms and e-voting by the shareholders was Saturday, 10th January, 2015.

The Scrutinizer appointed by the Board has submitted his report on the Postal Ballot and the following results were announced on 14th January, 2015:





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Resolution-1

Special Resolution for re-appointment and payment of remuneration of Mr. Yangweon Yoo as Managing Director of the Company for 3 years w.e.f. 30th September, 2014.

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	31598094	31598094	100.00	31598094	0	100.00	0
Public – Institutional holders	2038858	0	0.00	0	0	0.00	0
Public-Others	14353517	1193307	8.3137	1190492	2815	99.7641	0.2359
Total	47990469	32791401	68.3290	32788586	2815	99.9914	0.0086

Based on the above, the Special Resolution as set out at No. 1 above has been passed with requisite majority.

Resolution-2

Special Resolution for re-appointment and payment of remuneration of Mr. Jung Ho Hong as Whole Time Director of the Company for 3 years w.e.f. 30th September, 2014.

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	31598094	31598094	100.0000	31598094	0	100.0000	0
Public – Institutional holders	2038858	0	0.0000	0	0	0.0000	0
Public- Others	14353517	1193307	8.3137	1190492	2815	99.7641	0.2359
Total	47990469	32791401	68.3290	32788586	2815	99.9914	0.0086

Based on the above, the Special Resolution as set out at No. 2 above has been passed with requisite majority.





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Resolution-3

Special Resolution for re-appointment and payment of remuneration of Mr. Kwang Hyuck Choi as Whole Time Director of the Company for 3 years w.e.f 30th September, 2014.

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/ (2)]*100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	31598094	31598094	100.0000	31598094	0	100.0000	0
Public – Institutional holders	2038858	0	0.0000	0	0	0.0000	0
Public- Others	14353517	1193307	8.3137	1190492	2815	99.7641	0.2359
Total	47990469	32791401	68.3290	32788586	2815	99.9914	0.0086

Based on the above, the Special Resolution as set out at No. 3 above has been passed with requisite majority.

Resolution-4

Special Resolution to make loan, give guarantee or provide security upto a limit not exceeding Rs.400 Crores as per the provisions of Section 186 of the Companies Act, 2013

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/ (2)]*100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	31598094	0	0.0000	0	0	0.0000	0
Public – Institutional holders	2038858	0	0.0000	0	0	0.0000	0
Public- Others	14353517	1193307	8.3137	1190482	2825	99.7633	0.2367
Total	47990469	1193307	2.4865	1190482	2825	99.7633	0.2367

Based on the above, the Special Resolution as set out at No. 4 above has been passed with requisite majority.





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Resolution-5

Special Resolution for approval to enter into material Related Party Transactions pursuant to Section 188 of the Companies Act, 2013 read with revised Clause 49 of the Listing Agreement.

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]$ *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $(6)=[(4)/$ $(2)]*100$	% of Votes against on votes polled $(7)=[(5)/$ $(2)]*100$
Promoter and Promoter Group	31598094	0	0.0000	0	0	0.0000	0
Public – Institutional holders	2038858	0	0.0000	0	0	0.0000	0
Public- Others	14353517	1193199	8.3129	1189167	4032	99.6621	0.3379
Total	47990469	1193199	2.4863	1189167	4032	99.6621	0.3379

Based on the above, the Special Resolution as set out at No. 5 above has been passed with requisite majority.

Resolution-6

Special Resolution to Change the name of Company to "E-Land Apparel Limited"

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares $(3)=[(2)/(1)]$ *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled $(6)=[(4)/$ $(2)]*100$	% of Votes against on votes polled $(7)=[(5)/$ $(2)]*100$
Promoter and Promoter Group	31598094	31598094	100.0000	31598094	0	100.0000	0
Public – Institution al holders	2038858	0	0.0000	0	0	0.0000	0
Public- Others	14353517	1193307	8.3137	1189530	3777	99.6835	0.3165
Total	47990469	32791401	68.3290	32787624	3777	99.9885	0.0115

Based on the above, the Special Resolution as set out at No. 6 above has been passed with requisite majority.

Kindly take the information on your records.



For Mudra Lifestyle Limited

(Signature)
Ashitosh Sheth
Company Secretary