

15.01.2015

**PRESS RELEASE**

**NMDC Steel Limited's Registered Office is at Nagarnar, Dist: Bastar, Chhattisgarh**

On 02.01.2015, NMDC has incorporated a wholly owned subsidiary company by the name "NMDC Steel Limited" under Companies Act, 2013 having its registered office at Nagarnar, District: Bastar, Chhattisgarh.

This wholly owned subsidiary company of NMDC Limited has been incorporated for the purpose of transferring NMDC Iron & Steel Plant (NISP) into the said wholly owned subsidiary Company NMDC Steel Limited. This process is aimed at speeding up the progress of the construction of the project for smooth operations later. This will also facilitate focused attention on setting up of the steel plant considering the magnitude of the project and investment.

All the works of all major packages of NMDC's 3 MTPA Integrated Steel Plant at Nagarnar are being taken up on war footing so that the timelines for commissioning of plant can be met.