

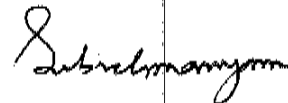
**Annexure-III**

**Quarterly disclosure of details of benefits granted/shares allotted in pursuance of employee benefit schemes which are not in alignment with SEBI (ESOS and ESPS) Guidelines, 1999**

**Details of allotment of shares/grant of benefit made upto 31<sup>st</sup> December, 2014 pursuant to non-aligned schemes by M/s.Nava Bharat Ventures Limited.**

Type of scheme (ESOP/ Non- ESOP)	Brief particulars of the benefits under the scheme	Type of beneficiaries Promoter / Promoter group/ Directors holding > 10%	Value of the benefit / allotment	Percentage of shares used for granting benefits/ allotting shares to the total paid-up share capital
Non-ESOP	Medical assistance, scholarships and assistance for higher education, housing facilities, etc.	Others Employees (all non promoters)	NIL	NIL

For Nava Bharat Ventures Limited



Company Secretary  
& Vice President