

**Disclosures under Regulation 29(1) of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A- Details of the Acquisition**

Name of the Target Company (TC)	Nila Infrastructures Limited		
Name of the acquirer and Person Acting in Concert (PAC) with the Acquirer	Manoj B. Vadodaria Nila M Vadodaria Alpa K Vadodaria Kiran B. Vadodaria Deep S. Vadodaria Shailesh B VAdodaria Mina S Vadodaria Rajeshbhai Bhupatbhai Vadodaria Chhayaben Rajeshbhai Vadodaria Siddharth Rajeshbhai Vadodaria Karan Rajeshbhai Vadodaria		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a). Shares carrying voting rights	221325187	74.97	74.97
b). Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others)			
c). Voting rights (VR) otherwise than by equity shares that entitles the acquirer to receive shares carrying voting rights in the TC	221325187	74.97	74.97
d). Total( a+b+c+d)			
Details of acquisition			
a). Shares carrying voting rights acquired			
b). VRs acquired otherwise than by equity shares			
c). Warrants that entitles the acquirer to receive shares carrying voting rights in the TC acquired	22500000		
d). Shares in the nature of encumbrance			

(pledge/ lien/ non disposal undertaking / others)			
e). Total (a+b+c+d)	22500000		
After the acquisition, holding of acquirer along with PAC's of:			
a). Shares carrying voting rights acquired			
b). VRs otherwise than by equity shares			
c). Warrants that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	243825187	62.08	62.08
d). Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking / others)			
e). Total (a+b+c+d)	243825187	62.08	62.08
Mode of acquisition	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Warrants Convertible into Equity Shares. Each warrant is convertible into one equity share within a period of 18 months from the date of allotment.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities into equity shares in the TC.	January 06,2015		
Equity share Capital / total voting capital of the TC before the said acquisition	Rs. 295226200 comprising of 295226200 equity shares of Re. 1/- per share		
Equity share Capital / total voting capital of the TC after the said acquisition	Rs. 370226200 comprising of 370226200 equity shares of Re. 1/- per share		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 392726200 comprising of 392726200 equity shares of Re. 1/- per share		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

  
**Mr. Manoj B. Vadodaria**  
**On Behalf of Acquirer and PACs**

Place: Ahmedabad  
Date: January 08, 2015