

A. Kumar Gupta & Co.  
CHARTERED ACCOUNTANTS  
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LUDHIANA-141003

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To,

Board of Directors  
M/s Omax Autos Limited  
69 K.M. Stone, Delhi-Jaipur Highway  
Dharuhera, Distt. Rewari  
Haryana-122106

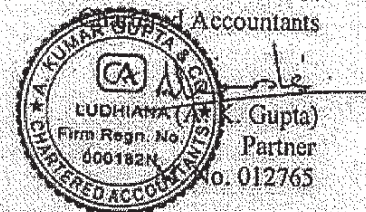
Dear Sir (s),

We have reviewed the accompanying statement of unaudited financial results of M/s. Omax Autos Limited for the period ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

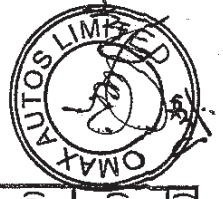
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. KUMAR GUPTA & CO.  
Chartered Accountants



Place: Ludhiana  
Date: 23.01.2015

**OMAX AUTOS LIMITED**  
**STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**



	Quarter ended on			Year Ended	
	31-Dec-14 (UNAUDITED)	30-Sep-14 (UNAUDITED)	31-Dec-13 (UNAUDITED)		31-Mar-14 (AUDITED)
				₹ in lac	
1	Income from operations (a) Net Sales/Income from operations ( Net of excise duty) (b) Other Operating Income	25,011.38 148.79	24,845.85 186.96	23,941.98 168.42	71,617.00 953.29
	<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>25,160.16</b>	<b>25,032.81</b>	<b>24,110.40</b>	<b>72,241.20</b>
2	<b>EXPENSES:</b>				
	a) Cost of materials consumed	17,670.43	17,016.95	16,612.80	50,073.96
	b) Purchases of stock in trade	(77.00)	88.54	(8.27)	(281.12)
	c) Change in inventories of Finished Goods, work in progress and Stock in trade				
	d) Employees benefit expenses	3,276.41	3,277.29	3,219.54	9,950.98
	e) Depreciation & amortisation expenses	827.34	833.74	798.23	2,482.14
	f) Other Expenses	3,504.67	3,453.62	3,306.78	10,224.00
	<b>Total Expenses</b>	<b>25,201.85</b>	<b>24,670.13</b>	<b>23,929.07</b>	<b>71,265.26</b>
3	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(41.69)</b>	<b>362.68</b>	<b>181.33</b>	<b>918.46</b>
4	Other Income	0.46	0.46	0.76	1.39
5	<b>Profit from Ordinary activities before Finance Costs &amp; Exceptional Items (3-4)</b>	<b>(41.23)</b>	<b>363.14</b>	<b>182.09</b>	<b>919.84</b>
6	Finance Costs	481.55	534.11	628.70	1,579.20
7	<b>Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)</b>	<b>(522.77)</b>	<b>(170.96)</b>	<b>(446.61)</b>	<b>(659.35)</b>
8	Exceptional Item (Income)	-	766.05	-	766.05
9	<b>Profit (+) Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(522.77)</b>	<b>595.09</b>	<b>(446.61)</b>	<b>106.70</b>
10	Tax Expense				
	-Current tax	(103.59)	119.20	-	22.26
	-Less MAT Credit Entitlement	104.60	(123.86)	-	(19.26)
	-Net Current Tax	1.00	(4.66)	-	3.00
	-Deferred tax	(58.92)	(20.71)	(70.81)	(67.08)
11	<b>NET PROFIT (+) Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)</b>	<b>(464.85)</b>	<b>620.46</b>	<b>(375.80)</b>	<b>170.77</b>
12	Extraordinary items				
	Prior Period income / (expenses) - excess provision written back	-	(9.30)	0.16	(10.41)
13	<b>NET PROFIT FOR THE PERIOD ( 11 + 12)</b>	<b>(464.85)</b>	<b>611.16</b>	<b>(375.64)</b>	<b>160.36</b>
					<b>(702.84)</b>
					<b>(216.51)</b>
					<b>(626.40)</b>

**OMAX AUTOS LIMITED**  
**STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014**

	Quarter ended on				Year Ended
	31-Dec-14 (UNAUDITED)	30-Sep-14 (UNAUDITED)	31-Dec-13 (UNAUDITED)	31-Dec-14 (UNAUDITED)	
	2,138.82	2,138.20	2,138.82	2,138.82	2,138.82
14 Paid-up equity share capital (Face value of Rs.10/-per share)					
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					19,143.09
16 Earning per share (EPS)	-2.17	2.90	-1.76	0.80	-1.92
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		2.86	-1.76	0.75	-2.93
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
<b>A) PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding	93,59,043	93,59,043	93,87,647	93,59,043	93,59,043
- Number of shares	43.76%	43.76%	43.89%	43.76%	43.76%
2 Promoters and Promoter Group Shareholding	1,20,29,170	1,20,29,170	1,20,00,566	1,20,29,170	1,20,29,170
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
1 Non-Encumbered					
- Number of shares	1,20,29,170	1,20,29,170	1,20,00,566	1,20,29,170	1,20,29,170
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
2 Non-Encumbered					
- Number of shares	56.24%	56.24%	56.11%	56.24%	56.24%
- Percentage of shares ( as a % of the total share capital of the Company)					

**B) INVESTOR COMPLAINTS DURING THE QUARTER**

Opening : NIL Received : NIL Disposed of: NIL Unresolved : NIL

**NOTES :**

- The above unaudited results for the quarter and nine month ended 31st December 2014, were reviewed and recommended by the Audit committee in its meeting held on 23rd January 2015 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Current tax includes provision for Income Tax under MAT and Wealth Tax. Accounting for deferred taxation has been made in accordance with Exceptional items includes profit on part sale of sultanpur land.
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- The Statutory Auditors of the Company have conducted a " Limited Review " of the financial results for the period ended on 31st December 2014.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon  
 DATED : 23rd January 2015

S  
 SURESH CHAND MATHUR  
 ( CHAIRMAN)

