

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

Name of the Target Company (TC)	Orchid Chemicals & Pharmaceuticals Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited Madras Stock Exchange Limited
Date of reporting	16-Jan-15
Name of the Promoter(s) or PAC on whose shares encumbrance was created/invoked / released (tick the relevant one)	K Raghavendra Rao along with Persons Acting in Concert Mrs R Vijayalakshmi M/s Orchid Health Care Private Limited Ms R Divya Ms R Sowmya
Details of the creation of encumbrance:	

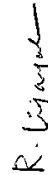
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance(3)						Post event holding encumbered shares (creation(2)+3)/release (2)-(3)/invocation(2)-(3)	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type - creation/ invocation/ release	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (Pledge/lien/no disposal/underwriting/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of Shares	% of total share capital
K Raghavendra Rao	6,925,173	9.83	6,466,173	9.18	Release	06-01-2015	Pledge	450,000	0.64	Bhavarlal Jain	6,016,173	8.54
R Vijayalakshmi	6,771,155	9.61	6,126,155	8.70	Release	07-01-2015	Pledge	495,000	0.7	Somiah Francis Victor Selvaraj	6,511,173	9.24
Orchid Health Care Pvt.Ltd.	3,646,324	5.18	5,626,155	7.99	Creation	06-01-2015	Pledge	500,000	0.71	Bhavarlal Jain	5,626,155	7.99
R Divya	2,772,499	3.94	3,646,324	5.18	Nil	-	-	-	-	-	6,096,155	8.65
R Sowmya	2,618,000	3.72	2,170,000	3.08	Nil	-	-	-	-	-	3,646,324	5.18
			2,215,000	3.14	Nil	-	-	-	-	-	2,170,000	3.08
											2,215,000	3.14

Place : Chennai

Date : 16.01.2015



( K. RAGHAVENDRA RAO )



( R. VIJAYALAKSHMI )