

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|-------------------------------|---|--|
| 1. Name of the Target Company (TC) | ORICON ENTERPRISES LIMITED | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SHANTANU SOMANI | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | PROMOTER | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 1970580 | 1.92 | 1.53 |
| b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others) | 0 | 0 | |
| c) Voting rights (VR) otherwise than by Equity shares | 0 | 0 | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) * CCPS of Rs. 10/- each | *86077 | 0.82 | |
| Total (a+b+c+d) | 2056657 | | 1.53 |
| <u>Details of acquisition</u> | | | |
| a) Shares carrying voting rights acquired ** Equity Shares of Rs. 2/- each | **430385 | 0.27 | |
| b) VRs acquired otherwise than by shares | 0 | | |
| c) Warrants/convertible securities/any other instrument | 0 | 0.00 | |

| | | | |
|---|---|-------------|-------------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 0 | 0 | |
| Total (a+b+c+d) | 430385 | 0.27 | |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights ** Equity Shares of Rs. 2/- each | **2400965 | 1.53 | 1.53 |
| b) Shares encumbered with the acquirer | 0 | 0 | |
| c) VRs otherwise than by shares | 0 | 0 | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 0 | 0 | |
| Total (a+b+c+d) | 2400965 | 1.53 | 1.53 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Allotment on Conversion of Compulsorily Convertible Preference Shares (CCPS) of Rs. 10/- each | | |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity Shares etc. | In terms of Scheme of Amalgamation approved by Hon'ble High Court Bombay vide its order dated 27 th August, 2010, CCPS are converted in to Equity Shares of Rs. 2/- each | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 1 st January, 2015 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 205095430 | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 314095430 | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 314095430 | | |

Signature of the acquirer / seller / Authorised Signatory


Shantanu Somani

Place: Mumbai
Date: 01/01/2015