

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED REGD OFFICE: AG-104, SOURAV ABASAN, SECTOR-II, SALT LAKE, KOLKATA-700 091 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014.							
Sl. No.	Particulars	Quarter Ended			Half Year ended		Previous Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	Audited
1.	<b>Income:</b>						
(a)	Net Sales/ Income from Operations	-	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	1.62	101.94
	<b>Total Income (a+b)</b>	-	-	-	-	1.62	101.94
2.	<b>Expenses:</b>						
(a)	Cost of Materials Consumed	-	-	-	-	-	-
(b)	Changes in Inventories of Finished Goods, WIP & Stock-in-Trade	-	-	-	-	-	(6.75)
(c)	Employees Benefit Expenses	644.72	655.62	667.65	1,300.34	1,341.55	2,774.34
(d)	Depreciation/ Amortisation	239.10	238.09	214.15	477.19	478.48	901.35
(e)	Contractual Expenses	71.48	77.56	66.59	149.04	133.50	286.32
(f)	Other Expenses (Items exceeding 10% of the total expenditure shown separately)	189.73	187.54	275.77	377.27	596.53	1,906.67
	<b>Total Expenses (a+b+c+d+e+f)</b>	1,145.03	1,158.81	1,224.16	2,303.84	2,550.06	5,861.92
3.	<b>Profit/(Loss) from Operations before Other Income, Exceptional Items &amp; Tax (1-2)</b>	(1,145.03)	(1,158.81)	(1,224.16)	(2,303.84)	(2,548.44)	(5,759.98)
4.	Other Income	1,684.64	1,791.87	1,713.59	3,476.51	3,207.45	7,434.42
5.	<b>Profit Before Exceptional Items &amp; Tax (3+4)</b>	539.60	633.06	489.43	1,172.67	659.01	1,674.44
6.	Exceptional Items	-	-	-	-	-	-
7.	<b>Profit From Ordinary Activities Before Tax (5-6)</b>	539.60	633.06	489.43	1,172.67	659.01	1,674.44
8.	Tax Expenses-						
	Current	234.00	263.00	180.00	497.00	259.00	610.00
	Prior period	-	-	-	-	-	320.81
	Deferred	(276.63)	110.83	(11.62)	(165.80)	52.77	117.33
	<b>Total</b>	(42.63)	373.83	168.38	331.20	311.77	1,048.14
9.	<b>Net Profit from Ordinary Activities After Tax (7-8)</b>	582.23	259.23	321.05	841.46	347.24	626.30
10.	Extraordinary Items (Net of Taxes)	-	-	-	-	-	-
11.	<b>Net Profit/ (Loss) for the Period (9-10)</b>	582.23	259.23	321.05	841.46	347.24	626.30
12.	Paid-up Equity Share Capital (60,00,000 ordinary shares of face value Re. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13.	Reserves & Surplus (Excluding Revaluation Reserves) (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	81,700.58
14.	<b>Earning Per Share (EPS) (Before Extraordinary Items)</b> (of Re.1/- each, not annualised)						
(i)	(a) Basic	9.70	4.32	5.35	14.02	5.79	10.44
	(b) Diluted	9.70	4.32	5.35	14.02	5.79	10.44
14.	<b>Earning Per Share (EPS) (After Extraordinary Items)</b> (of Re.1/- each, not annualised)						
(ii)	(a) Basic	9.70	4.32	5.35	14.02	5.79	10.44
	(b) Diluted	9.70	4.32	5.35	14.02	5.79	10.44
A.	<b>Particulars of Shareholding:</b>						
1.	Public Shareholding -						
	- Number of Shares	2,999,110	2,999,110	2,999,110	2,999,110	2,999,110	2,999,110
	- Percentage of Shareholding	49.99%	49.99%	49.99%	49.99%	49.99%	49.99%
2.	Promoters and Promoter Group Shareholdings -						
	a) Pledged / Encumbered -						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered -						
	- Number of Shares	3,000,890	3,000,890	3,000,890	3,000,890	3,000,890	3,000,890
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	50.01%	50.01%	50.01%	50.01%	50.01%	50.01%
	<b>Particulars</b>	<b>Quarter Ended 30.09.2014</b>					
B.	<b>Investor Complaints:</b>						
	Pending at the beginning of the quarter			1			
	Received during the quarter			2			
	Disposed off during the quarter			3			
	Remaining unresolved at the end of the quarter			Nil			



The Orissa Minerals Development Company Limited		
STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014		
	30.09.2014	31.03.2014
	Unaudited (Rs. in Lac)	Audited (Rs. in Lac)
<b>I. EQUITY &amp; LIABILITIES :</b>		
<b>1) Shareholders' Fund</b>		
a) Share Capital	60.00	60.00
b) Reserves & Surplus	81,953.28	81,790.08
<b>2) Non Current Liabilities</b>		
a) Deferred Tax liabilities(Net)	721.17	886.97
b) Other Current Liabilities	1,743.93	1,743.93
c) Long Term Provisions	640.52	574.03
<b>3) Current Liabilities</b>		
a) Trade Payables	133.46	184.03
b) Other Current Liabilities	5,759.18	5,659.78
c) Short Term Provisions	274.35	2,368.68
<b>Total - Equity &amp; Liabilities</b>	<b>91,285.89</b>	<b>93,267.50</b>
<b>II. ASSETS :</b>		
<b>1) Non Current Assets</b>		
a) Fixed Assets		
i) Tangible Assets	2,318.33	3,128.72
ii) Intangible Assets	4,943.51	5,252.67
iii) Capital Work-in Progress	145.94	129.41
b) Non Current Investments	357.73	387.73
c) Long Term Loans & Advances	261.53	571.20
d) Other Non Current Assets	18,068.66	159.77
<b>2) Current Assets</b>		
a) Inventories	2,715.95	2,714.32
b) Trade Receivables	39.40	39.39
c) Cash & Bank Balances	58,331.67	73,863.99
d) Short Term Loans & Advances	2,289.38	4,520.75
e) Other Current Assets	1,813.80	2,499.55
<b>Total - Assets</b>	<b>91,285.89</b>	<b>93,267.50</b>



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आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं।

CIN No. : L51430WB1918GOI003026



**THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED**  
**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30.09.2014**  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lac)

Sl.	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE</b>						
	a. Iron Ore	-	-	-	-	-	-
	b. Manganese Ore	-	-	-	-	-	-
	c. Sponge Iron	-	-	-	-	-	-
	d. Unallocated	1,684.64	1,791.87	1,713.59	3,476.51	3,209.07	7,536.36
	<b>Total</b>	<b>1,684.64</b>	<b>1,791.87</b>	<b>1,713.59</b>	<b>3,476.51</b>	<b>3,209.07</b>	<b>7,536.36</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>1,684.64</b>	<b>1,791.87</b>	<b>1,713.59</b>	<b>3,476.51</b>	<b>3,209.07</b>	<b>7,536.36</b>
2.	<b>SEGMENT RESULTS</b>						
	Segment Results (Profit+) / Loss(-) before						
	Tax and Interest from each Segment)						
	a. Iron Ore	(561.02)	(706.76)	(767.73)	(1,267.78)	(1,590.66)	(3,211.96)
	b. Manganese Ore	(190.72)	(97.16)	(97.91)	(287.88)	(203.09)	(243.18)
	c. Sponge Iron	-	(0.63)	(5.29)	(0.63)	(10.59)	(20.56)
	d. Unallocated	1,291.34	1,437.61	1,360.36	2,728.95	2,463.35	5,150.14
	<b>Total</b>	<b>539.60</b>	<b>633.06</b>	<b>489.43</b>	<b>1,172.66</b>	<b>659.01</b>	<b>1,674.44</b>
	Less :						
	i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure Net of Un-allocable Income	-	-	-	-	-	-
	<b>Profit/ (Loss) before Tax</b>	<b>539.60</b>	<b>633.06</b>	<b>489.43</b>	<b>1,172.66</b>	<b>659.01</b>	<b>1,674.44</b>
3.	<b>CAPITAL EMPLOYED</b>						
	(Segment Assets - Segment Liabilities)						
	a. Iron Ore	(3,996.78)	(3,503.49)	(1,107.70)	(3,996.78)	(1,107.70)	(2,729.00)
	b. Manganese Ore	(825.72)	(635.00)	(497.75)	(825.72)	(497.75)	(537.84)
	c. Sponge Iron	904.48	294.90	915.08	904.48	915.08	905.11
	d. Unallocated	85,841.80	88,606.70	82,334.40	85,841.80	82,334.40	84,122.31
	<b>Total</b>	<b>81,923.78</b>	<b>84,763.11</b>	<b>81,644.03</b>	<b>81,923.78</b>	<b>81,644.03</b>	<b>81,760.58</b>

**Notes :**

- The above results are reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th Nov, 2014.
- Limited Review of the financial results has been carried out by the Statutory Auditors.
- Previous period's figures have been regrouped/ rearranged wherever necessary to conform to current period's presentation.
- The Company's mining operations are under suspension due to non-availability of statutory clearances for more than 3 years. Mining Leases are in the process of renewal and accordingly, these financial statements have been prepared on a 'Going Concern' basis.
- Effective from 1st April, 2014, the Company has adopted revised depreciation rates based on effective useful lives of depreciable assets in accordance with Schedule-II of Companies Act, 2013. Consequently, the impact on Statement of Profit and Loss for the current quarter ended on 30th Sept, 2014 is Rs.239.10 Lac as compared to Rs.214.15 Lac for corresponding quarter of previous year under Companies Act, 1956 and carrying amount of Rs.678.25 Lac on certain assets, whose remaining useful life as on 01.04.2014 is Nil, has been recognised in the opening balance of Retained Earnings in the Balance Sheet.

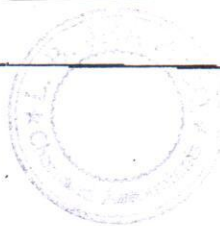
For L.B Jha & Co.  
Chartered Accountants  
Firm Registration No. 301088E

A.K. Gandhi  
Partner  
(Membership No. 016350)

Kolkata, Dated : 13th Nov, 2014

By order of the Board

(P.K. Sinha)  
Director (P & P)



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