



Press Release

New Delhi, 15th January 2015

PFS registers 86% growth in interest income during nine months ended 31st December 2014

PTC India Financial Services Limited (PFS) reported its financial results for the quarter and nine months ended 31st December 2014

Commenting on the performance for Q3 & 9M FY2015, **Mr. R. M. Malla - Managing Director & CEO** said:

"The growth momentum has continued during the quarter. Our interest income has grown by over 73% during the quarter compared to the interest income during the corresponding quarter in the previous year. We have been more focused on lending to renewable energy projects, which has been a key thrust area for the country. Going forward, we are hopeful of maintaining current growth rates as a combination of suitable investment climate, capacity addition especially in renewable energy, policy support and falling interest rates push up demand for funds from power sector, especially renewable energy sector."

RESULTS HIGHLIGHTS

Q3 FY2015 vs. Q3 FY2014

- Interest Income for Q3 FY2015 grew by 73% to Rs.195.4 crores compared to Rs.112.6 crore in Q3 FY2014.
- Net Interest Income (NII) for Q3 FY2015 grew by 62%, to Rs.89.8 crore compared to Rs.55.3 crore in Q3 FY2014.
- Fee based income for Q3 FY2015 grew by 571 % to Rs.15.6 crore compared to Rs.2.3crore in Q3 FY2014.
- Total revenue for Q3 FY2015 stood at Rs.212.03 crores as against revenue (other than profit on sale of investments) of Rs.118.9 crores during Q3 FY2014.
- Profit before tax (PBT) for Q3 FY2015 stood at Rs.82.90 crores as against PBT (other than profit on sale of investments) of Rs.50.5 crores during Q3 FY2014.
- Profit after tax for Q3 FY2015 stood at Rs.54.81 crores.
- Yield on loan assets stood at 13.69% in Q3 FY2015, whereas Net Interest Margin (NIM) and Spread stood at 6.29% and 4.30% respectively for Q3 FY2015.

9M FY2015 vs. 9M FY2014

- Interest Income for 9M FY2015 grew by 86% to Rs.540.8 crores compared to Rs.290.3 crore in 9M FY2014.
- Net Interest Income (NII) for 9M FY2015 grew by 70% to Rs.252.4 crore compared to Rs.148.2 crore in 9M FY2014.
- Fee based income for 9M FY2015 grew by 157% to Rs.34.4 crore compared to Rs.13.4 crore in 9M FY2014.
- Total revenue for 9M FY2015 stood at Rs.584.7 crores as against revenue (other than profit on sale of investments) of Rs.314.6 crores during 9M FY2014.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

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- Profit before tax (PBT) for 9M FY2015 stood at Rs.215.28 crores as against PBT (other than profit on sale of investments) of Rs.133.0 crores during Q3 FY2014.
- Profit after tax for 9M FY2015 stood at Rs.145.07 crores.
- Yield on loan assets improved to 13.80% in 9M FY2015 compared to 13.58% in 9M FY2014, whereas Net Interest Margin (NIM) and Spread stood at 6.44% and 4.43% respectively for 9M FY2015.

As at December 31, 2014

- PFS reported Nil net NPAs
- Total outstanding loan assets growth at 75% to Rs.5,883 crore as at 31st December 2014 from Rs.3,354 crore as at 31st December 2013.
- Total debt sanctioned stood at Rs.12,449 crore.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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