

Format for Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect  
Of acquisition under regulation 10(4) of SEBI (Substantial Acquisition of Shares and  
Takeovers ) Regulations, 2011

1.	Name of the Target Company (TC)	Piccadily Sugar and Allied Industries Ltd (507498)	
2.	Name of acquirer(s)	Piccadily Agro Industries Ltd.	
3.	Name of the Stock Exchange where shares of the T.C. are listed	BSE Limited, Mumbai	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Shares were purchased back as per orders of Hon'ble Punjab and Haryana High Court order dated 13.11.2014 from Punjab State Industrial Development Corporation under Assisted Sector Agreement	
5.	Relevant Regulation under which the acquire is exempted from making the open offer.	10 (4) (e)	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5), and if so, -whether disclosure was made and whether it was made within the timeline specified under the Regulations -Date of filing with Stock Exchange	Yes  11.12.014(Photo copy enclosed)	
7.	Detail of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a	Name of the transferor/seller	Yes
		Punjab State Industrial Development Corporation Ltd., Udyog Bhawan, Sector-17, Chandigarh	
	b	Date of acquisition	-
		5.1.2015	

	c	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	16,50,000		Yes	
	d	Total shares proposed to be acquired/actually acquired as a percentage of diluted share capital of T.C.	7.09% (proposed and actually acquired)		Yes	
	e	Price at which Shares are proposed to be acquired/actually acquired	Rs. 57.43 (proposed and actual amount)		Yes	
8.	Shareholding details		Pre-transaction		Post transaction	
			No. of shares held	%age w.r.t. total share capital of TC	No. of shares held	%age w.r.t. total share capital of TC
	a	Each Acquirer/Transferee	6691936	28.78	8341936	35.87
	b	Each Seller / Transferee(*)	1650000	7.09	00	00

Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the promoter mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Chandigarh

Date: 07.01.2015

for Piccadilly Agro Industries Limited

  
Group Secretary

Piccadilly Agro Industries Ltd.

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