

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect Of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piccadily Sugar and Allied Industries Ltd (507418)
2.	Name of acquirer(s)	Sh. Siddhartha Vashishta
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoter.	Yes, the acquirer is a Promoter of the Company, before the date of acquisition.
4.	Detail of proposed acquisition	
	A	Name of the person(s) from whom shares are to be acquired
	B	Proposed date of Acquisition
	C	Number of Shares to be acquired from each person mentioned in 4(a) above.
	D	Total shares to be acquired as percentage of share capital of TC
	E	Price at which shares are proposed to be acquired.
	F	Rationale, if any, for the proposed transfer.
5.	Relevant Sub-clause of regulation (10)(1)(a) under which the acquirer is exempted from making open offer.	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the share of the TC are recorded during such period	Rs. 4.42
7.	If in – frequently traded, the price as determined in terms of clause (e) of sub regulation (2) of Regulation 8.	-
8.	Declaration of the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or 7 as applicable	As per annexure “A”
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirement in chapter V of the take over regulations, 2011 (Corresponding provisions of the repealed takeover regulation 1997.	As per annexure “B”
10	Declaration by the acquirer that all the conditions specified under Regulation 10 (1)(a) with respect to exemption has been duly complied with.	As per annexure “C”

11	Share holding detail		Before the proposed transaction		After the proposed transaction	
			No. of shares/voting rights	%age w.r.t. total share capital of TC	No. of shares/voting rights	%age w.r.t. total share capital of TC
	A	Acquirer(s) and PACs (other than seller)(*)	3457763	14.87	3475263	14.94
	B	Seller(s)	17500	0.075	Nil	Nil

Note:

- (*)Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the person or by a person duly authorised to do so on behalf of all the acquirers.

Place : Delhi

Date : 09/01/2015



(Siddhartha Vashishtha)

Annexure "A"

DECLARATION

(Declaration in pursuance to point 8 of Format)

I, Siddhartha Vashishta, S/o Sh. Venod Kumar Sharma, do hereby declare as under
:

That the acquisition price of Rs. 4.42 per share of Piccadilly Sugar and Allied Industries Ltd. has computed in point No. 6 of Format of disclosure under Regulation 10(5)- in respect of acquisition of 17500 Equity Shares under Regulation 10(1)(a)(ii) of SEBI (substantial acquisition of shares and takeovers) Regulation 2011. On the basis of average price prevailing at BSE Limited.

I declare that the facts mentioned above are correct and true.

Date: 09/01/2015

Place: Delhi



(SIDDHARTHA VASHISHTA)

Annexure" B"

DECLARATION

(Declaration in pursuance to point 9 of Format)

I, Siddhartha Vashishta, S/o Sh. Venod Kumar Sharma, do hereby declare as under
:

That M/S Venod Kumar Sharma and Sons (HUF) and declarant have complied with/will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.

I declare that the facts mentioned above are correct and true.

Date: 09/01/2015

Place: Delhi



(SIDDHARTHA VASHISHTA)

DECLARATION

(Declaration in pursuance to point 10 of Format)

I, Siddhartha Vashishta, S/o Sh. Venod Kumar Sharma, do hereby declare as under
:

That all the conditions specified under 10(1)(a)(ii) with respect to exemption granted under SEBI (substantial acquisition of shares and takeovers) Regulation 2011 have been complied.

I declare that the facts mentioned above are correct and true.

Date: 09/01/2015

Place: Delhi



(SIDDHARTHA VASHISHTA)