

# PIONEER INVESTCORP LIMITED

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.  
Unaudited Standalone Financial Results for the Quarter ended 31st December, 2014.

Particulars	(Rs. in Lakhs)				
	Quarter ended 31.12.2014 (Unaudited)	Previous Quarter ended 30.09.2014 (Unaudited)	Corresponding 3 months ended in the previous period 31.12.2013 (Unaudited)	Year to date figures for the Current Period 31.12.2014 (Unaudited)	Previous Period 31.12.2013 (Unaudited)
1 Income from Operations	485.92	412.72	750.85	1490.43	2028.16
2 Expenditure					
a. Employees Cost	191.05	194.11	273.29	652.57	801.53
b. Depreciation	13.11	14.45	35.17	42.68	109.31
c. Other Expenditure	109.34	124.69	160.06	364.00	1583.46
d. Total	313.50	333.25	468.52	1059.25	2494.30
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	172.42	79.47	282.33	431.18	(466.14)
4 Other Income	36.20	0.30	0.30	36.80	11.41
5 Profit/(Loss) before Interest and Exceptional Items (3+4)	208.62	79.77	282.63	467.98	(454.73)
6 Finance Cost	172.27	48.59	172.04	311.58	627.77
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	36.35	31.18	110.59	156.40	(1082.50)
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities Before Tax (7-8)	36.35	31.18	110.59	156.40	(1082.50)
10 Tax expenses	10.00	11.00	38.00	51.00	38.00
11 Net Profit/(Loss) for the period (9-10)	26.35	20.18	72.59	105.40	(1120.50)
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) after Extraordinary items (11-12)	26.35	20.18	72.59	105.40	(1120.50)
14 Share of profit/(Loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit (13-14-15)	26.35	20.18	72.59	105.40	(1120.50)
17 Paid up Equity Share Capital (Face value of Rs.10/- each)	1229.69	1229.69	1229.69	1229.69	1229.69
18 Reserves excluding Revaluation Reserves	-	-	-	-	-
19.i Earning Per Share ( before Extra Ordinary Items ( Equity Shares of Rs.10/- each) (not annualised)	0.21	0.16	0.59	0.86	(9.11)
- Basic	0.21	0.16	0.59	0.86	(9.11)
- Diluted	0.21	0.16	0.59	0.86	(9.11)
19.ii Earning Per Share ( after Extra Ordinary Items ( Equity Shares of Rs.10/- each) (not annualised)	0.04	0.04	0.04	0.04	(10.09)
- Basic	0.04	0.04	0.04	0.04	(10.09)
- Diluted	0.04	0.04	0.04	0.04	(10.09)

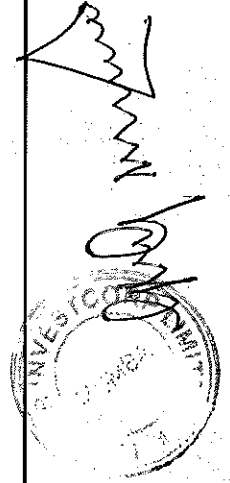
Notes : 1) The above unaudited standalone financial results for the quarter ended 31st December, 2014, have been approved by the Board of Directors at their meeting held on 30th January, 2015.  
2) The Statutory Auditors have carried out a "Limited Review" of the unaudited financial results for the quarter ended 31st December, 2014. 3) There were no investor complaints that were unresolved as of 30th September, 2014. During, the quarter the Company has not received any investor complaint. 4) Figures of the previous quarter / year have been regrouped / reclassified wherever necessary.



For PIONEER INVESTCORP LIMITED.  
*(Signature)*  
G. M. GANDHI  
MANAGING DIRECTOR

**Shareholding details of Pioneer Investcorp Ltd. as on 31st December, 2014.**

<b>PART II</b>		Particulars	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended (31/12/2013) in the previous year	year to date figures for the current period ended 31/12/2013	year to date figures for the previous period ended 31/12/2014	Previous Year ended (31/03/2014)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding							
	- Number of shares	5976097	5976097	6029212	5976097	6029212	6029212	5976097
	- Percentage of shareholding Promoters and Promoter Group Shareholding ***	48.60	48.60	49.03	48.60	49.03	49.03	48.60
2	a) Pledged / Encumbered							
	- Number of shares	0	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0
	b) Non - encumbered							
	- Number of shares	6320811	6320811	6267696	6320811	6267906	6267906	6320811
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.40	51.40	50.97	51.40	50.97	50.97	51.40
<b>B</b>	<b>INVESTOR COMPLAINTS</b>							
	Particulars	3 months ended (31/12/2014)						
	Pending at the beginning of the quarter	0						
	Received during the quarter	0						
	Disposed of during the quarter	0						
	Remaining unresolved at the end of the quarter	0						



# JAYESH DADIA & ASSOCIATES

CHARTERED ACCOUNTANTS

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## LIMITED REVIEW REPORT

### Review Report to M/S. PIONEER INVESTCORP LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. Pioneer Investcorp Limited for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates  
Chartered Accountants  
Frm Reg No: 121142W

  
Nishit Dave

Partner  
Membership No. 120073.  
Place : Mumbai  
Date : 30<sup>th</sup> January, 2015.

