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CIN : L70109GJ1983PLC006460



RATNAMANI
METALS & TUBES LTD.

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2014

Sr. No.	PART-I Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net Sales (Net of Excise Duty)	48,717.82	42,521.92	34,694.39	1,24,906.72	90,353.24	1,29,887.22
b)	Other Operating Income	1,234.06	2,039.23	1,226.68	5,158.09	4,165.10	5,408.78
	Total Income (1a+1b)	49,951.88	44,561.15	35,921.07	1,30,064.81	94,518.34	1,35,296.00
2	Expenses						
a)	Cost of Materials Consumed	32,767.30	32,182.38	23,690.87	90,594.94	60,743.88	80,979.62
b)	Purchases of Stock-in-trade	8.68	13.07	290.22	99.23	1,308.87	2,289.17
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	628.34	(4,136.49)	(716.49)	(6,540.73)	(3,670.23)	790.87
d)	Employee benefit expenses	2,439.77	2,496.11	2,015.10	7,050.59	5,866.04	7,892.99
e)	Depreciation and amortisation expenses	1,351.55	1,622.72	1,221.18	4,243.05	3,392.30	4,586.48
f)	Other Expenditure	4,630.32	5,186.25	4,195.67	13,676.91	13,136.27	17,674.58
	Total expenses	41,825.96	37,364.04	30,696.55	1,09,123.99	80,777.13	1,14,213.71
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,125.92	7,197.11	5,224.52	20,940.82	13,741.21	21,082.29
4	Other Income	138.70	427.10	397.58	920.69	1,011.27	1,373.85
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	8,264.62	7,624.21	5,622.10	21,861.51	14,752.48	22,456.14
6	Finance cost	362.41	127.18	258.83	630.19	668.28	1,033.95
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	7,902.21	7,497.03	5,363.27	21,231.32	14,084.20	21,422.19
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax (7-8)	7,902.21	7,497.03	5,363.27	21,231.32	14,084.20	21,422.19
10	Tax Expenses	2,650.21	2,573.73	1,769.22	7,209.38	4,882.48	7,141.37
11	Net Profit from Ordinary Activities after tax (9-10)	5,252.00	4,923.30	3,594.05	14,021.94	9,201.72	14,280.82
12	Prior period items						
13	Net Profit from Ordinary Activities (11-12)	5,252.00	4,923.30	3,594.05	14,021.94	9,201.72	14,280.82
14	Paid up Equity Share Capital Face Value ₹ 2/- per share	934.56	933.67	928.31	934.56	928.31	933.67
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						75,719.86
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	11.24	10.55	7.74	30.03	19.82	30.74
	Diluted	11.24	10.51	7.70	30.03	19.72	30.49
	PART-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	1,87,56,010	1,87,11,460	1,84,63,619	1,87,56,010	1,84,63,619	1,87,11,460
	Percentage of Shareholding	40.14%	40.08%	39.78%	40.14%	39.78%	40.08%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	1.43%	1.43%	1.43%	1.43%	1.43%	1.43%
	Percentage of Shares (as a % of the total share capital of the Company)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
b)	Non-Encumbered						
	Number of Shares	2,75,71,990	2,75,71,990	2,75,51,990	2,75,71,990	2,75,51,990	2,75,71,990
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	98.57%	98.57%	98.57%	98.57%	98.57%	98.57%
	Percentage of Shares (as a % of the total share capital of the Company)	59.01%	59.06%	59.36%	59.01%	59.36%	59.06%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter		1				
	Disposed of during the quarter		1				
	Remaining unresolved at the end of the quarter						

Place : Ahmedabad
Date : 29-01-2015

**SIGNED FOR IDENTIFICATION
PURPOSES ONLY**

SRBC

S R B C & CO LLP



For and on behalf of Board of Directors

Prakash M. Sanghvi

Prakash M. Sanghvi
Chairman & Managing Director

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RATNAMANI
METALS & TUBES LTD.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3rd QUARTER ENDED ON 31st DECEMBER, 2014

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Steel Tubes and Pipes	49,663.39	43,992.28	35,629.48	1,28,614.55	93,331.15	1,33,716.94
	b. Windmills	288.49	568.87	291.59	1,450.26	1,187.19	1,579.06
	Total	49,951.88	44,561.15	35,921.07	1,30,064.81	94,518.34	1,35,296.00
	Less:- Inter segment Revenue						
	Net Sales / Income from Operations	49,951.88	44,561.15	35,921.07	1,30,064.81	94,518.34	1,35,296.00
2	Segment Results (Profit before Interest and Tax)						
	a. Steel Tubes and Pipes	8,178.98	6,949.30	5,154.06	20,446.47	14,066.40	21,110.63
	b. Windmills	8.75	289.06	31.97	624.87	495.27	627.95
	Total	8,187.73	7,238.36	5,186.03	21,071.34	14,561.67	21,738.58
	Add:- Interest & Dividend Income	147.06	418.74	397.50	877.92	980.20	1,342.78
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	70.17	32.89	(38.57)	87.75	789.39	625.22
	Less:- Interest & Finance charges	362.41	127.18	258.83	630.19	668.28	1,033.95
	Profit before tax	7,902.21	7,497.03	5,363.27	21,231.32	14,084.20	21,422.19
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Steel Tubes and Pipes	1,01,724.55	83,897.53	69,620.82	1,01,724.55	69,620.82	75,956.97
	b. Windmills	8,718.60	9,020.75	9,558.40	8,718.60	9,558.40	9,345.24
	c. Unallocable	(19,741.22)	(7,494.81)	(5,306.12)	(19,741.22)	(5,306.12)	(8,648.68)
	Total	90,701.93	85,423.47	73,873.10	90,701.93	73,873.10	76,653.53

Notes:

- 1) The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 29th January 2015.
- 2) The Statutory Auditors have carried out limited review of the above financial results.
- 3) Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.
- 4) During the quarter, the Company has allotted 44,550 Equity shares of ₹ 2/- each @ ₹ 59.40 per share to employees of the Company under the Company's Employees Stock Option Scheme 2006.
- 5) During the quarter, ESOPs in respect of 5,22,000 equity shares have lapsed and the Company has transferred ₹ 122.15 Lac from "Employee Stock Options Account" representing the difference between the market price of the share on the date of grant of option and the exercise price of the lapsed options to "General Reserve Account".

Place : Ahmedabad
Date : 29-01-2015

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ASJ

S R B C & CO LLP



For and on behalf of Board of Directors

Prakash M. Sanghvi

Prakash M. Sanghvi
Chairman & Managing Director

Limited Review Report

Review Report to
The Board of Directors
Ratnamani Metals & Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ratnamani Metals & Tubes Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & Co. LLP
Firm Registration No. 324982E
Chartered Accountants



per Arpit K. Patel
Partner

Membership No.: 34032

Place: Ahmedabad
Date: January 29, 2015



For Mehta Lodha & Co.
Firm Registration No. 106250W
Chartered Accountants


per Prakash D. Shah
Partner

Membership No.: 34363

Place: Ahmedabad
Date: January 29, 2015

