

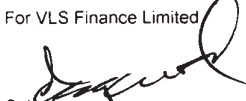

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VLS Finance Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights #	0	0.000%	0.000%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	0	0.000%	0.000%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer @	4000000	6.666%	6.666%
e) Total (a+b+c+d)	4000000	6.666%	6.666%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4000000	6.666%	6.666%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	4000000	6.666%	6.666%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Off Market Globe Capital Market Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/12/2014 (4000000 equity shares released from margin)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited

 S. K. Agarwal
 Managing Director


a. After giving effect to 4528880 equity shares kept as margin with Globe Capital Market Ltd. (VLS Finance Ltd.)
 b. After giving effect to 4075000 equity shares pledged with Globe Capital Market Ltd. (VLS Securities Ltd.)
 @ 4000000 Equity shares released which were kept as margin with Globe Capital Market Ltd.

Dated: 02-01-2015
 Place: New Delhi