

J.K. SHAH & CO.
CHARTERED ACCOUNTANTS

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REPORT OF THE LIMITED REVIEW

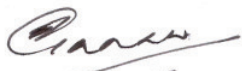
To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying statement of unaudited financial results of **Renaissance Jewellery Limited**, for the period ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Regn. No. 109606W



Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 28th January, 2015



RENAISSANCE JEWELLERY LIMITED

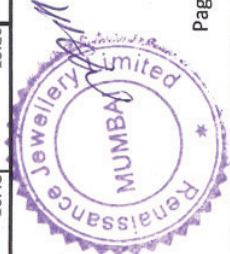
CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited	
1	PART - I Income a) Net Sales/Income from Operations b) Other Operating Income Total Income (a+b)	42,114.47 - 42,114.47	24,506.04 - 24,506.04	36,322.90 - 36,322.90	86,226.91 - 86,226.91	77,592.06 - 77,592.06	98,229.65 - 98,229.65	
2	Expenditure a) Cost of Materials consumed b) (Increase)/Decrease in Inventories c) Employee Benefit Expense d) Foreign Exchange (Gain) / Loss e) Depreciation and amortisation expense f) Other Expenditure Total Expenditure (a+f)	26,968.00 9,335.50 899.87 (624.27) 277.70 2,810.08 39,666.88	25,321.72 (5,067.61) 931.12 (660.86) 281.56 2,849.43 23,655.36	20,083.33 9,482.38 1,247.41 489.95 180.77 2,755.35 34,239.19	68,153.16 3,557.18 3,163.29 (1,450.78) 824.07 7,780.93 82,027.85	62,224.41 (3,468.92) 3,606.41 3,950.15 505.11 7,297.14 74,114.30	81,017.12 (6,210.77) 4,722.63 4,261.97 686.36 9,724.98 94,202.29	
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	2,447.59	850.68	2,083.71	4,199.06	3,477.76	4,027.36	
4	Other Income	26.42	10.09	18.70	42.01	52.68	68.29	
5	Profit before Finance cost & Exceptional Items (3+4)	2,474.01	860.77	2,102.41	4,241.07	3,530.44	4,095.65	
6	Finance Cost	242.03	238.47	214.22	724.54	595.77	811.90	
7	Profit after Finance cost but before Exceptional Items (5-6)	2,231.98	622.30	1,888.19	3,516.53	2,934.67	3,283.75	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	2,231.98	622.30	1,888.19	3,516.53	2,934.67	3,283.75	
10	Tax expense (including deferred tax & net of MAT credit)	219.77	(22.50)	359.24	373.07	404.37	573.16	
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	2,012.21	644.80	1,528.95	3,143.46	2,530.30	2,710.59	
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the Period (11-12)	2,012.21	644.80	1,528.95	3,143.46	2,530.30	2,710.59	
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year] Basic EPS of ₹ 10/- each Diluted EPS of ₹ 10/- each	10.55 10.55	3.38 3.38	8.01 8.01	16.48 16.48	13.26 13.26	14.21 14.21	





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2014

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended				Nine Months Ended			Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Mar 31, 2014 Audited	
A	PART - II								
1	PUBLIC SHAREHOLDING								
	Number of Shares	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00	25.00	
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered	-	-	-	-	-	-	-	
	Number of shares	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-	
	b) Non - encumbered	-	-	-	-	-	-	-	
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00	75.00	

B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	2	
Disposed of during the quarter	2	
Remaining unresolved at the end of the quarter	1	





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

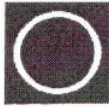
- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2015. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) - 17 'Segment Reporting'.
- 3 During the quarter under review the Company has incorporated a wholly owned subsidiary in Dubai viz. "Verigold Jewellery DMCC"
- 4 Effective from April 01, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per requirement of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the period ended on December 31, 2014 is higher by ₹ 328.66 Lacs. Accordingly an amount of ₹ 127.92 Lacs in relation to assets where useful life as on April 01, 2014 has already expired, has been charged to Retained Earnings.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : January 28, 2015



For RENAISSANCE JEWELLERY LIMITED

NIRANJANI A. SHAH
EXECUTIVE CHAIRMAN



RENAISSANCE JEWELLERY LIMITED

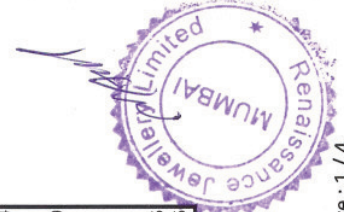
CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2014

(₹ in Lacs)

Sr No.	Particulars	Quarter Ended				Nine Months Ended			Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited	
1	PART - I								
	Income								
	a) Net Sales/Income from Operations	51,583.35	26,971.96	40,994.41	100,801.45	86,772.42	122,216.07		
	b) Other Operating Income	-	824.91	-	824.91	-	-		
	Total Income (a+b)	51,583.35	27,796.87	40,994.41	101,626.36	86,772.42	122,216.07		
2	Expenditure								
	a) Cost of Materials consumed	24,239.02	24,264.46	19,713.36	64,170.04	60,252.26	78,664.79		
	b) (Increase)/Decrease in Inventories	7,435.11	(6,078.66)	5,656.77	(1,412.18)	(13,210.69)	(9,672.95)		
	c) Purchase of Traded Goods	10,700.58	3,531.64	6,626.76	17,046.73	14,590.48	18,974.65		
	d) Employee Benefit Expense	1,904.65	1,896.06	2,155.93	6,075.05	6,379.44	8,645.84		
	e) Foreign Exchange (Gain) / Loss	(436.95)	(953.62)	74.63	(1,535.23)	3,383.47	3,724.60		
	f) Depreciation and amortisation expense	441.13	442.35	319.46	1,313.72	902.75	1,201.17		
	g) Other Expenditure	3,860.72	4,143.68	4,292.09	11,300.55	11,545.43	15,814.84		
	Total Expenditure (a+g)	48,144.26	27,245.91	38,839.00	96,958.68	83,843.14	117,352.94		
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	3,439.09	550.96	2,155.41	4,667.67	2,929.28	4,863.13		
4	Other Income	41.79	29.36	28.99	86.20	89.54	145.02		
5	Profit before Finance cost & Exceptional Items (3+4)	3,480.88	580.32	2,184.40	4,753.88	3,018.82	5,008.15		
6	Finance Cost	300.00	292.48	317.03	872.44	871.79	1,167.31		
7	Profit after Finance cost but before Exceptional Items (5-6)	3,180.88	287.84	1,867.37	3,881.44	2,147.03	3,840.84		
8	Exceptional Items	-	-	-	-	-	-		
9	Profit / Loss from Ordinary Activities before Tax (7-8)	3,180.88	287.84	1,867.37	3,881.44	2,147.03	3,840.84		
10	Tax expense (including deferred tax & net of MAT credit)	365.58	(27.06)	359.87	515.53	432.25	893.64		
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	2,815.30	314.90	1,507.50	3,365.91	1,714.78	2,947.20		
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-		
13	Net Profit / Loss (11-12)	2,815.30	314.90	1,507.50	3,365.91	1,714.78	2,947.20		
14	Minority Interest	(16.61)	(6.13)	-	(25.14)	-	(1.19)		
15	Net Profit / (Loss) (13-14)	2,831.91	321.03	1,507.50	3,391.05	1,714.78	2,948.39		
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,970.94	1,907.94	1,907.94	1,970.94	1,907.94	1,907.94		
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	-		
18	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year] Basic EPS of ₹ 10/- each Diluted EPS of ₹ 10/- each	14.84	1.65	7.90	17.77	8.99	15.45		
		14.84	1.65	7.90	17.77	8.99	15.45		





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2014

(₹ In Lacs)

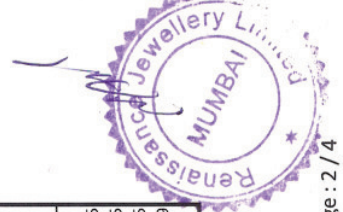
Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited
A	PART - II						
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Number of Shares	25.00	25.00	25.00	25.00	25.00	25.00
2	Percentage of Shareholding						
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

Sr No.	Particulars	(NOS.)	
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	1	
	Received during the quarter	2	
	Disposed of during the quarter	2	
	Remaining unresolved at the end of the quarter	1	

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited
1	Revenue	42,114.47	24,506.04	36,322.90	86,226.91	77,592.06	98,229.65
2	Profit before exceptional items and tax	2,231.98	622.30	1,888.19	3,516.53	2,934.67	3,283.75
3	Profit Before Tax	2,231.98	622.30	1,888.19	3,516.53	2,934.67	3,283.75
4	Profit After Tax	2,012.21	644.80	1,528.95	3,143.46	2,530.30	2,710.59



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NIN MONTHS ENDED DEC 31, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited	
1	Segment Revenue							
	Jewellery	50,984.79	24,553.40	38,306.81	95,900.31	78,997.20	110,945.28	
	Home Retail	598.56	2,418.56	2,687.60	4,901.14	7,775.22	11,270.79	
	Total	51,583.35	26,971.96	40,994.41	100,801.45	86,772.42	122,216.07	
	Less : Inter Segment Revenue							
	Net Sales / Income from Operations	51,583.35	26,971.96	40,994.41	100,801.45	86,772.42	122,216.07	
2	Segment Results <i>(Profit Before Tax and Interest from each segment)</i>							
	Jewellery	3,484.30	642.84	2,374.67	4,845.97	3,420.48	4,800.33	
	Home Retail	(21.70)	(23.48)	(174.46)	(12.87)	(333.46)	334.08	
	Total	3,462.60	619.36	2,200.21	4,833.10	3,087.02	5,134.41	
	Less : Interest	300.00	292.48	317.03	872.44	871.79	1,167.31	
	Less : Unallocated (Income) / Expenditure (net)	(18.28)	39.04	15.81	79.22	68.20	126.26	
	Total Profit Before Tax	3,180.88	287.84	1,867.37	3,881.44	2,147.03	3,840.84	
3	Capital Employed <i>(Segment Assets - Segment Liabilities)</i>							
	Jewellery	65,472.14	63,818.70	66,990.67	65,472.14	66,990.67	67,105.87	
	Home Retail Unallocated	4,290.69 (30,468.49)	3,465.60 (30,213.74)	4,040.01 (35,737.54)	4,290.69 (30,468.49)	4,040.01 (35,737.54)	3,572.68 (33,289.12)	
	Total	39,294.34	37,070.56	35,293.14	39,294.34	35,293.14	37,389.43	





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2015.
- 2 Effective from April 01, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per requirement of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the period ended on December 31, 2014 is higher by ₹ 646.27 Lacs. Accordingly an amount of ₹ 216.32 Lacs in relation to assets where useful life as on April 01, 2014 has already expired, has been charged to Retained Earnings.
- 3 During the quarter under review the Company has incorporated a wholly owned subsidiary in Dubai viz. "Verigold Jewellery DMCC"
- 4 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

For RENAISSANCE JEWELLERY LIMITED

Place : Mumbai

Dated : January 28, 2015

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

