



RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2015/12

January 29, 2015

Bombay Stock Exchange Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

This has reference to Unaudited Financial Results (UFR) for the quarter ended December 31, 2014, declared and communicated to you via e-mail.

This is to bring to your notice, a small typo error in the **Consolidated** Financial Results submitted.

We request you to kindly read **Row no. 16 of PART - I** (i.e. Paid up Equity Share Capital) **column 1 and 4** (i.e. Quarter and Nine months ended Dec. 31, 2014) as **1907.94**, which was inadvertently typed as **1970.94**.

We are attaching herewith a rectified **Consolidated** Financial Results for reference and record.

Request you to kindly note and take the same on record

For Renaissance Jewellery Ltd.

G. M. Walavalkar
G. M. – Legal & Company Secretary
Encl.: As Above



RENAISSANCE JEWELLERY LIMITED

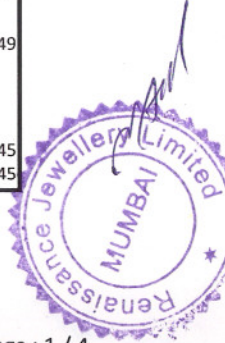
CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited
1	PART - I Income						
	a) Net Sales/Income from Operations	51,583.35	26,971.96	40,994.41	100,801.45	86,772.42	122,216.07
	b) Other Operating Income	-	824.91	-	824.91	-	-
	Total Income (a+b)	51,583.35	27,796.87	40,994.41	101,626.36	86,772.42	122,216.07
2	Expenditure						
	a) Cost of Materials consumed	24,239.02	24,264.46	19,713.36	64,170.04	60,252.26	78,664.79
	b) (Increase)/Decrease in Inventories	7,435.11	(6,078.66)	5,656.77	(1,412.18)	(13,210.69)	(9,672.95)
	c) Purchase of Traded Goods	10,700.58	3,531.64	6,626.76	17,046.73	14,590.48	18,974.65
	d) Employee Benefit Expense	1,904.65	1,896.06	2,155.93	6,075.05	6,379.44	8,645.84
	e) Foreign Exchange (Gain) / Loss	(436.95)	(953.62)	74.63	(1,535.23)	3,383.47	3,724.60
	f) Depreciation and amortisation expense	441.13	442.35	319.46	1,313.72	902.75	1,201.17
	g) Other Expenditure	3,860.72	4,143.68	4,292.09	11,300.55	11,545.43	15,814.84
	Total Expenditure (a+g)	48,144.26	27,245.91	38,839.00	96,958.68	83,843.14	117,352.94
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	3,439.09	550.96	2,155.41	4,667.67	2,929.28	4,863.13
4	Other Income	41.79	29.36	28.99	86.20	89.54	145.02
5	Profit before Finance cost & Exceptional Items (3+4)	3,480.88	580.32	2,184.40	4,753.88	3,018.82	5,008.15
6	Finance Cost	300.00	292.48	317.03	872.44	871.79	1,167.31
7	Profit after Finance cost but before Exceptional Items (5-6)	3,180.88	287.84	1,867.37	3,881.44	2,147.03	3,840.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	3,180.88	287.84	1,867.37	3,881.44	2,147.03	3,840.84
10	Tax expense (including deferred tax & net of MAT credit)	365.58	(27.06)	359.87	515.53	432.25	893.64
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	2,815.30	314.90	1,507.50	3,365.91	1,714.78	2,947.20
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) (11-12)	2,815.30	314.90	1,507.50	3,365.91	1,714.78	2,947.20
14	Minority Interest	(16.61)	(6.13)	-	(25.14)	-	(1.19)
15	Net Profit / (Loss) (13-14)	2,831.91	321.03	1,507.50	3,391.05	1,714.78	2,948.39
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	35,481.49
18	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]						
	Basic EPS of ₹ 10/- each	14.84	1.65	7.90	17.77	8.99	15.45
	Diluted EPS of ₹ 10/- each	14.84	1.65	7.90	17.77	8.99	15.45





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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2014

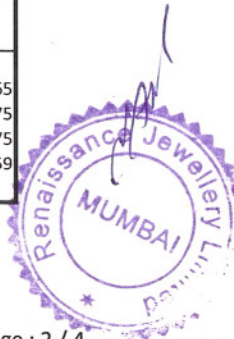
(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS	(NOS.)					
	Pending at the beginning of the quarter	1					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	1					

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited
1	Revenue	42,114.47	24,506.04	36,322.90	86,226.91	77,592.06	98,229.65
2	Profit before exceptional items and tax	2,231.98	622.30	1,888.19	3,516.53	2,934.67	3,283.75
3	Profit Before Tax	2,231.98	622.30	1,888.19	3,516.53	2,934.67	3,283.75
4	Profit After Tax	2,012.21	644.80	1,528.95	3,143.46	2,530.30	2,710.59





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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NIN MONTHS ENDED DEC 31, 2014

(₹ In Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2014 Unaudited	Sept 30, 2014 Unaudited	Dec 31, 2013 Unaudited	Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited	Mar 31, 2014 Audited
1	Segment Revenue						
	Jewellery	50,984.79	24,553.40	38,306.81	95,900.31	78,997.20	110,945.28
	Home Retail	598.56	2,418.56	2,687.60	4,901.14	7,775.22	11,270.79
	Total	51,583.35	26,971.96	40,994.41	100,801.45	86,772.42	122,216.07
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	51,583.35	26,971.96	40,994.41	100,801.45	86,772.42	122,216.07
2	Segment Results <i>(Profit Before Tax and Interest from each segment)</i>						
	Jewellery	3,484.30	642.84	2,374.67	4,845.97	3,420.48	4,800.33
	Home Retail	(21.70)	(23.48)	(174.46)	(12.87)	(333.46)	334.08
	Total	3,462.60	619.36	2,200.21	4,833.10	3,087.02	5,134.41
	Less : Interest	300.00	292.48	317.03	872.44	871.79	1,167.31
	Less : Unallocated (Income) / Expenditure (net)	(18.28)	39.04	15.81	79.22	68.20	126.26
	Total Profit Before Tax	3,180.88	287.84	1,867.37	3,881.44	2,147.03	3,840.84
3	Capital Employed <i>(Segment Assets - Segment Liabilities)</i>						
	Jewellery	65,472.14	63,818.70	66,990.67	65,472.14	66,990.67	67,105.87
	Home Retail	4,290.69	3,465.60	4,040.01	4,290.69	4,040.01	3,572.68
	Unallocated	(30,468.49)	(30,213.74)	(35,737.54)	(30,468.49)	(35,737.54)	(33,289.12)
	Total	39,294.34	37,070.56	35,293.14	39,294.34	35,293.14	37,389.43





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NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2015.
- 2 Effective from April 01, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per requirement of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the period ended on December 31, 2014 is higher by ₹ 646.27 Lacs. Accordingly an amount of ₹ 216.32 Lacs in relation to assets where useful life as on April 01, 2014 has already expired, has been charged to Retained Earnings.
- 3 During the quarter under review the Company has incorporated a wholly owned subsidiary in Dubai viz. "Verigold Jewellery DMCC"
- 4 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : January 28, 2015

For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

