

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

G-1 Madhu Milan Building, H.M.Patil Marg, Shivaji Park, Dadar-West, Mumbai 400 028

Tel: 24464151 website: www.richirichinventures.com email: richagro@yahoo.co.in

31.01.2015

To,
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Outcome of the Board Meeting
BSE Code: 519230

The Meeting of the Board of Directors held on **Saturday, 31st January, 2015 at 12.30 pm** at the registered office of the Company at G-1 Madhu Milan Building, Ground Floor, H M Patil, Shivaji Park, Dadar-West, Mumbai, Maharashtra-400028 has, inter alia, considered and approved following businesses:

1. Various steps taken by the director Shri Ashok. M. Chhajed for the appointment of Independent Directors on the Board of the company in terms of the guidelines issued by the SEBI & BSE, for the appointment of Independent Directors on the board of a Listed Companies were discussed and explained in the meeting, that he is unable to find suitable person in this regard.
2. Approved the un-audited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2014
3. Discussed and approved following proposals subject to approval of the shareholders through postal ballot.
 - a. to give loans to any person(s) / firm(s) / company(ies) and / or give any guarantee or provide security in connection with a loan to any person(s)/ firm(s) / company(ies) and / or acquire by way of subscription, purchase or otherwise, the securities of any company(ies) up to an aggregate amount not exceeding Rs. 240 Lakhs notwithstanding that the aggregate of the loans or Advances or guarantees or securities so far given or to be given and/ or securities so far acquired or to be acquired by the Company may collectively exceed the limits prescribed under Section 186 of the Companies Act, 2013.
 - b. Alteration of Memorandum of Association
 - c. Adoption of new set of Articles of Association of the company under Companies Act, 2013
4. Approved appointment of Mrs. Ashwini Vaze, Practicing Company Secretary as the scrutinizer to E-voting and Postal Ballot
5. Approved the Calendar of events of postal ballot process
6. Approved the draft of postal ballot notice

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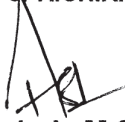
7. Shri Ashok M. Chhajed Director of the Company is being authorised to execute tripartite agreement with CDSL and Adroit (RTA) for availing E-Voting services and approve timeline for the same.

This is for your information and record.

Thanking you,

Yours faithfully,

For RICHIRICH INVENTURES LIMITED



Ashok .M.Chhajed
Director
DIN - 02336676