

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

(Rs. in lakhs)

| Sl. No. | Particulars | For the Quarter ended | For the Quarter ended | Corresponding Quarter ended | For the Nine Months Ended | Corresponding Nine Months Ended | Previous accounting Year ended |
|---------|--|-----------------------|-----------------------|-----------------------------|---------------------------|---------------------------------|--------------------------------|
| | | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | 31.03.2014 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | a) Net Sales/Income from operations | 3,853.38 | 4,246.42 | 4,726.83 | 11,629.79 | 12,642.42 | 17,487.01 |
| | b) Other Operating Revenue | - | 1.47 | 34.75 | 6.63 | 68.91 | 68.91 |
| | | 3,853.38 | 4,247.89 | 4,761.58 | 11,636.42 | 12,711.33 | 17,555.92 |
| 2. | Total Expenditure | | | | | | |
| | a) (Increase)/Decrease in Stock in trade | (1,370.74) | 1,024.95 | (260.13) | (694.03) | (353.01) | (788.88) |
| | b) Consumption of raw materials | 3,442.48 | 1,881.30 | 3,203.45 | 7,641.21 | 8,523.59 | 11,915.67 |
| | c) Purchase of Traded Goods | 354.16 | 356.29 | 397.14 | 1,143.47 | 1,155.88 | 1,515.44 |
| | d) Employee cost | 834.39 | 805.65 | 744.10 | 2,444.47 | 2,342.78 | 3,173.87 |
| | e) Depreciation | 32.13 | 31.87 | 32.65 | 95.67 | 96.54 | 129.65 |
| | f) Other expenditure | 251.12 | 217.78 | 356.40 | 817.63 | 1,194.11 | 1,557.89 |
| | TOTAL | 3,543.54 | 4,317.84 | 4,473.61 | 11,448.42 | 12,959.89 | 17,503.64 |
| 3. | Profit (+)/Loss(-) from Operations before other income, interest & exceptional items(1-2) | 309.84 | (69.95) | 287.97 | 188.00 | (248.56) | 52.28 |
| 4. | Other Income | 152.39 | 190.19 | 305.69 | 494.95 | 593.07 | 1,372.73 |
| 5. | Profit(loss) before interest and exceptional items(3+4) | 462.23 | 120.24 | 593.66 | 682.95 | 344.51 | 1,425.01 |
| 6. | Finance Cost | 1.13 | 6.25 | - | 12.01 | 65.34 | 65.37 |
| 7. | Profit(loss) after interest but before exceptional items(5-6) | 461.10 | 113.99 | 593.66 | 670.94 | 279.17 | 1,359.64 |
| 8. | Exceptional Items | - | - | - | - | - | - |
| 9. | Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8) | 461.10 | 113.99 | 593.66 | 670.94 | 279.17 | 1,359.64 |
| 10. | Tax Expense | - | - | - | - | - | - |
| 11. | Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10) | 461.10 | 113.99 | 593.66 | 670.94 | 279.17 | 1,359.64 |
| 12. | Extraordinary Items (Net of Tax Expense) | - | - | - | - | - | - |
| 13. | Net Profit/Loss for the period (11-12) | 461.10 | 113.99 | 593.66 | 670.94 | 279.17 | 1,359.64 |
| 14. | Paid-up equity share capital (Face value of Rs 10/- per share) | 8,538.23 | 8,538.23 | 8,538.23 | 8,538.23 | 8,538.23 | 8,538.23 |
| 15. | Reserves excluding revaluation reserves (as per balance-sheet) of previous accounting year | - | - | - | - | - | - |
| 16. | Earnings Per Share (EPS) | | | | | | |
| | a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.54 | 0.13 | 0.70 | 0.79 | 0.33 | 1.59 |
| | b) Diluted EPS before, Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.54 | 0.13 | 0.70 | 0.79 | 0.33 | 1.59 |
| | c) Basic EPS after, Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.54 | 0.13 | 0.70 | 0.79 | 0.33 | 1.59 |
| | d) Diluted EPS after, Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.54 | 0.13 | 0.70 | 0.79 | 0.33 | 1.59 |
| 17. | Public Shareholding | | | | | | |
| | -Number of Share Holding | 53,48,226 | 53,48,226 | 53,48,226 | 53,48,226 | 53,48,226 | 53,48,226 |
| | -Percentage of Share Holding | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 |
| 18. | Promoters and promoter group shareholding | | | | | | |
| | a) Pledge/Encumbered | | | | | | |
| | -Number of shares | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | -Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | -Number of shares | 8,00,34,029 | 8,00,34,029 | 8,00,34,029 | 8,00,34,029 | 8,00,34,029 | 8,00,34,029 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | -Percentage of shares (as a % of the total share capital of the Company) | 93.74 | 93.74 | 93.74 | 93.74 | 93.74 | 93.74 |

NOTES:-

- Figures for corresponding period have been regrouped, adjusted, wherever necessary.
- Pursuant to complete erosion of its net worth as per the audited Balance Sheet as at March 31, 2009, the Company filed a reference with the Hon'ble Board for Industrial and Financial Reconstruction (BIFR) and the Hon'ble BIFR declared the Company as a sick industrial company, in terms of the provisions of Sick Industrial Companies (Special Provisions) Act 1985, in the hearing held on February 18, 2010, Pending finalization of DRS & sanction by the Hon'ble BIFR, the Miscellaneous application filed by the Company for early implementation of revival package has been approved by BIFR in its hearing dated June 19, 2013, in terms of section 18 and 32A of SICA, which inter-alia envisaged Increase in Authorised Share Capital from Rs. 7500 lakhs to Rs. 25000 lakhs, Conversion of Plan & Non Plan Loan of Rs. 8521.12 lakhs in to Equity, Issue & allotment of Equity shares against share application money pending allotment of Rs. 1049 lakhs, Reduction of Equity Share Capital against Accumulated losses by Rs. 8521.12 lakhs, write off of Interest accrued & due and Interest accrued but not due on Plan & Non Plan Loan of Rs. 2637.60 lakhs against accumulated losses & Non provision of interest on Non Plan Loan of Rs. 189.00 lakhs released during the financial year 2012-13. The Company has incorporated the same in its books of account during the FY 12-13. However, the approval & sanction of DRS by BIFR is still awaited incorporating the above reliefs & concessions allowed in Miscellaneous Application.
- The repayment of principal & interest on loan of Rs. 189 Lakhs taken up with Department of Heavy Industry/Board of Industrial Financial Reconstruction for maintaining the status quo.
- Status of shareholders' complaints received during the quarter ended 31.12.2014
 - Total complaints pending at the beginning of the quarter - NIL
 - Total complaints received during the quarter - NIL
 - Total complaints resolved during the quarter - NIL
 - Total complaints lying unresolved at the end of the quarter - NIL
- Expenditure capitalized & prior year items has been adjusted in other expenditure.
- The above financial results have been approved by Board of Directors in their meeting held on 27th January 2015

R.K. Singh
Chairman & managing Director

Date : 27.01.2015
Place : New Delhi