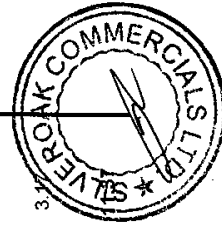


# SILVEROAK COMMERCIALS LIMITED

REG. OFF.: 11, Radhamandir Building, 213, Sir Bhalchandra Road, Matunga (E), Mumbai - 400 019.



PART I						
Unaudited Financial Results for the Year and Quarter ended on 31st December, 2014						
(Rs. in Lakhs)						
Particulars	3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Year to date figures for previous year ended 31.12.2013 (Unaudited)	Previous Year Ended 31.03.2014 (Audited)
<b>1 Income from operations</b>						
Net sales/ income from operations (Net of excise duty)	984.55	558.89	147.14	1680.41	147.14	196.47
Other operating income	0.90	0.98	0.00	2.86	0.00	0.00
<b>Total income from operations (net)</b>	<b>985.46</b>	<b>559.87</b>	<b>147.14</b>	<b>1683.28</b>	<b>147.14</b>	<b>196.47</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	710.49	350.31	146.41	1197.91	146.41	169.01
(b) Purchases of stock-in-trade	0	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-49.62	6.04	0.00	-93.82	0.00	0.00
(d) Employee benefits expense	34.22	19.63	0.08	74.42	0.54	0.84
(e) Depreciation and amortisation expense	6.27	0.00	0.00	6.27	0.00	2.56
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	237.16	163.52	0.02	428.83	0.15	9.52
<b>Total expenses</b>	<b>938.51</b>	<b>539.50</b>	<b>146.51</b>	<b>1613.60</b>	<b>147.10</b>	<b>181.93</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>46.95</b>	<b>20.37</b>	<b>0.63</b>	<b>69.68</b>	<b>0.04</b>	<b>14.54</b>
4 Other income	0	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>46.95</b>	<b>20.37</b>	<b>0.63</b>	<b>69.68</b>	<b>0.04</b>	<b>14.54</b>
6 Finance costs	34.70	14.74	0.00	50.06	0.00	3.77
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>12.25</b>	<b>5.63</b>	<b>0.63</b>	<b>19.62</b>	<b>0.04</b>	<b>10.77</b>

8	Exceptional items	0	0.00	0.00	0.00	0.00	0.00	-330.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	12.25	5.63	0.63	19.62	0.04	0.00	-318.63
10	Tax expense	0	0.00	0.00	0.00	0.00	0.00	4.13
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	12.25	5.63	0.63	19.62	0.04	0.04	-322.76
12	Extraordinary items (net of tax expense)	0	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	12.25	5.63	0.63	19.62	0.04	0.04	-322.76
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	12.25	5.63	0.63	19.62	0.04	0.04	-322.76
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	275	275.00	275.00	275.00	275.00	275.00	275.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							-270.41
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):							
	(a) Basic	0.45	0.20	0.02	0.71	0.00	0.00	-11.74
	(b) Diluted	0.45	0.20	0.02	0.71	0.00	0.00	-11.74
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):							
	(a) Basic	0.45	0.20	0.02	0.71	0.00	0.00	-11.74
	(b) Diluted	0.45	0.20	0.02	0.71	0.00	0.00	-11.74

PART II

Information for the Quarter 31st December, 2014

Particulars

31.12.2014 30.09.2014 31.12.2013 31.12.2014 31.12.2013 31.12.2013 31.03.2014



PARTICULARS OF SHAREHOLDING		2335330	2335325	2335330	2335325	2335325	2335325
		84.92	84.92	84.92	84.92	84.92	84.92
1	Public shareholding						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shareholding	0	0	0	0	0	0
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
- Number of shares	414670	414670	414670	414670	414670	414670	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	
- Percentage of shares (as a % of the total share capital of the company)	15.08	15.08	15.08	15.08	15.08	15.08	

Particulars	3 months ended (31/12/2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above Audited financial results were reviewed by the audit committee and approved by Board of Directors at their meeting held on 16th January, 2015.
- The Board of Directors of the company subject to the approvals from High Court of Bombay, Shareholders, stock exchanges where the shares are listed and other relevant authorities, decided to reduce the equity share capital of the company from Rs.2,75,00,000/- divided into 27,50,000 Equity Shares of Rs. 10/- each to Rs. 27,50,000/- divided into 2,75,000 Equity shares of Rs.10/- each thereby cancelling Rs. 2,47,50,000/- divided into 24,75,000 Equity Shares of Rs.10/- against debit balance of Profit and loss account of the company.
- Previous periods figures have been regrouped / rearranged wherever necessary to make them comparable with those of the period.

Place: Mumbai  
Date: 16th January, 2015

For Silveroak Commercials Limited

*[Signature]*  
Director.

