

STANDARD INDUSTRIES LIMITED
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PART I

(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	3 months ended 31.12.14 (Unaudited)	Preceding 3 months ended 30.09.14 (Unaudited)	Corresponding 3 months ended 31.12.13 (Unaudited)	Year to date figures for current period ended 31.12.14 (Unaudited)	Year to date figures for previous period ended 31.12.13 (Unaudited)	Previous year ended 31.03.14 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	153.07	162.96	179.21	493.28	591.23	846.90
	(b) Other operating income	4.20	4.20	27.67	12.60	83.00	95.92
	Total income from operations (a+b)	157.27	167.16	206.88	505.88	674.23	942.82
2	Expenses						
a	(Increase)/decrease in stock-in-trade	18.59	(15.67)	0.07	7.28	21.92	29.02
b	Purchase of traded goods	132.31	168.52	169.63	463.40	538.23	776.05
c	Employee cost	50.08	44.51	49.97	135.78	138.24	175.64
d	Reversal of sale of TDR	-	-	-	-	-	403.80
e	Rates and taxes	7.84	5.98	18.90	20.14	89.77	116.00
f	Depreciation/amortisation	37.43	37.12	23.44	111.76	71.33	94.88
g	Other expenditure	257.34	254.88	246.05	718.24	755.48	979.74
	Total expenses (a to g)	503.59	495.34	508.06	1456.60	1614.97	2575.13
3	(Loss) from operations before other income, finance cost and exceptional items (1-2)	(346.32)	(328.18)	(301.18)	(950.72)	(940.74)	(1632.31)
4	Other income	329.49	278.51	107.99	775.90	372.62	488.78
5	(Loss) before finance cost and exceptional items (3+4)	(16.83)	(49.67)	(193.19)	(174.82)	(568.12)	(1143.53)
6	Finance cost	-	-	-	-	-	-
7	(Loss) after finance cost but before exceptional items (5-6)	(16.83)	(49.67)	(193.19)	(174.82)	(568.12)	(1143.53)
8	Exceptional items	-	-	-	-	-	-
9	(Loss) from ordinary activities before tax (7+8)	(16.83)	(49.67)	(193.19)	(174.82)	(568.12)	(1143.53)
10	Tax expense	-	-	-	-	-	-
11	Net (loss) from ordinary activities after tax (9-10)	(16.83)	(49.67)	(193.19)	(174.82)	(568.12)	(1,143.53)
12	Extraordinary items	-	-	-	-	-	-
13	Net (loss) for the period/year (11-12)	(16.83)	(49.67)	(193.19)	(174.82)	(568.12)	(1143.53)
14	Paid-up equity share capital (Face value of ₹5/- each)	3216.45	3216.45	3216.45	3216.45	3216.45	3216.45
15	Reserves excluding revaluation reserve (Per last audited balance sheet)	-	-	-	-	-	8635.67
16	Basic and diluted earnings per share in ₹: (before extraordinary items) (not annualized except for the year ended March 31, 2014)	(0.03)	(0.08)	(0.30)	(0.27)	(0.88)	(1.78)
17	Basic and diluted earnings per share in ₹: (after extraordinary items) (not annualized except for the year ended March 31, 2014)	(0.03)	(0.08)	(0.30)	(0.27)	(0.88)	(1.78)

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

	Particulars	3 months ended 31.12.14	Preceding 3 months ended 30.09.14	Corresponding 3 months ended 31.12.13	Year to date figures for current period ended 31.12.14	Year to date figures for previous period ended 31.12.13	Previous year ended 31.03.14
A	Particulars of shareholding						
1	Public shareholding						
	-Number of shares	51388899	51388899	51388899	51388899	51388899	51388899
	-Percentage of shareholding	79.88	79.88	79.88	79.88	79.88	79.88
2	Promoters and promoter group shareholding:-						
a)	Pledge/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	12940042	12940042	12940042	12940042	12940042	12940042
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	20.12	20.12	20.12	20.12	20.12	20.12
B	Investor complaints						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.							(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 31.12.14 (Unaudited)	Preceding 3 months ended 30.09.14 (Unaudited)	Corresponding 3 months ended 31.12.13 (Unaudited)	Year to date figures for current period ended 31.12.14 (Unaudited)	Year to date figures for previous period ended 31.12.13 (Unaudited)	Previous year ended 31.03.14 (Audited)
1	SEGMENT REVENUE:						
	a. Real estate	4.20	4.20	27.67	12.60	83.00	95.92
	b. Trading	153.07	162.96	179.21	493.28	591.23	846.90
	Total income	157.27	167.16	206.88	505.88	674.23	942.82
2	SEGMENT RESULTS:						
	Profit/(loss) before tax and finance cost						
	a. Real estate	(33.23)	(32.46)	4.43	(98.25)	12.25	(402.34)
	b. Trading	(3.61)	3.34	2.42	4.81	5.54	9.86
	Total	(36.84)	(29.12)	6.85	(93.44)	17.79	(392.48)
	Less:						
	i. Finance cost	-	-	-	-	-	-
	ii. Other un-allocable expenditure net of un-allocable income	(20.01)	20.55	200.04	81.38	585.91	751.05
	Total (loss) before tax	(16.83)	(49.67)	(193.19)	(174.82)	(568.12)	(1143.53)
	CAPITAL EMPLOYED:						
3	(Segment assets-Segment liabilities)						
	a. Real estate	5468.41	5606.98	6585.50	5468.41	6585.50	5624.36
	b. Trading	242.03	245.36	247.35	242.03	247.35	243.23
	c. Un-allocable	5959.10	5834.03	6172.71	5959.10	6172.71	5998.09
	Total	11669.54	11686.37	13005.56	11669.54	13005.56	11865.68

NOTES :

- The above results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on January 16, 2015 and have been subjected to limited review by the statutory auditors of the Company.
- Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective April 1, 2014, reviewed and revised the estimated useful life of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. The consequential impact (after reducing ₹ 21.32 lakhs from Retained earnings in line with the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter and nine months is higher by ₹ 15.62 lakhs and ₹ 43.76 lakhs respectively.
- The Company has created an e-mail ID viz. standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary.

By Order of the Board of Directors



(D.H. Parakh)
Executive Director

Dated: January 16, 2015

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF STANDARD INDUSTRIES LIMITED

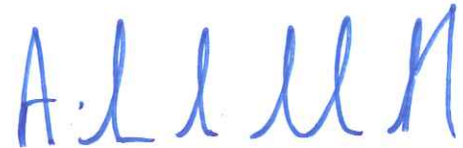
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2014 (the 'Statement') of Standard Industries Limited (the 'Company'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Deloitte
Haskins & Sells LLP**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Company's Management and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended December 31, 2014 of the Statement, from the details furnished by the Registrars.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner
(Membership No. 31467)

Mumbai, January 16, 2015