

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	STEELCAST LTD
2.	Name of the acquirer(s)	Mr. Chetan M Tamboli
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is the promoter of the TC prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Rushil C Tamboli and Ms. Vidhi C Tamboli
	b. Proposed date of acquisition	20/01/2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	From Mr. Rushil C Tamboli-58800 equity shares From Ms. Vidhi C Tamboli – 48400 equity shares
	d. Total shares to be acquired as % of share capital of TC	Total <b>1,07,200</b> equity shares to be acquired i.e. <b>0.588%</b> of share capital of TC
	e. Price at which shares are proposed to be acquired	0/- NIL (Inter se transfer by way of gift )
	f. Rationale, if any, for the proposed transfer	-
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	Sub-clause (i) of regulation 10(1)(a)
6.	If, frequently traded, volume weighted average Market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	-
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	-
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure "A"

*L. H. Tamboli*

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	As per Annexure-“B”			
11.	Shareholding details	Before the proposed transaction		After the Proposed Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	91,60,840	50.29%	92,68,040	50.88%
b	Seller (s)	1,07,200	0.59%	Nil	Nil

**Note:**

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Bhavnagar

Date: January 13, 2015



(CHETAN M TAMBOLI)

**DECLARATION**  
**(Declaration in pursuance to point 9 of Format)**

I, Chetan M Tamboli, Son of Shri Manmohanbhai F Tamboli, do hereby declare as under:

That Mr. Rushil C Tamboli, Ms. Vidhi C Tamboli (Transferor) and declarant (Transferee) have complied with / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011.

I further declare that the facts mentioned above are true and correct.



Date: January 13, 2015

(CHETAN M TAMBOLI)

Place: Bhavnagar

**DECLARATION**  
**(Declaration in pursuance to point 10 of Format)**

I, Chetan M Tamboli, Son of Shri Manmohanbhai F Tamboli, do hereby declare as under:

That all the conditions specified under 10(1)(a)(i) with respect to exemption granted under SEBI (substantial acquisition of shares and takeovers) Regulation, 2011 have been complied.

I further declare that the facts mentioned above are true and correct.

Date: January 13, 2015

Place: Bhavnagar



(CHETAN M TAMBOLI)