

To

**The Board of Directors,
Sundaram Finance Limited.
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 31st December 2014, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



P. Babu
Partner

Membership No. 203358

Place: Chennai.
Date: 30th January, 2015

**SUNDARAM FINANCE**

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014 (Audited)
1	Income from operations	57436.79	56196.70	57240.37	167687.94	166780.49	221548.19
2	Expenses						
	(a) Employee benefits	4926.98	4918.22	4393.46	14750.87	13623.07	18125.34
	(b) Depreciation and amortisation expense	2354.50	2236.12	2441.59	6769.71	6872.27	9227.79
	(c) Contingent Provision against Standard Assets	134.29	134.29	-265.37	402.87	116.25	189.50
	(d) Provisions and write off	1484.79	1679.79	2021.59	4294.15	4659.38	7181.79
	(e) Administrative and Other expenses	4257.25	3988.35	3846.69	12256.32	11568.65	15629.22
	Total expenses	13157.81	12956.77	12437.96	38473.92	36839.62	50353.64
3	Profit from Operations before other income, finance costs and exceptional items	44278.98	43239.93	44802.41	129214.02	129940.87	171194.55
4	Other Income	1738.03	4877.35	1452.12	10416.02	8167.51	9843.00
5	Profit from ordinary activities before finance costs and exceptional items	46017.01	48117.28	46254.53	139630.04	138108.38	181037.55
6	Finance costs	29816.35	29097.03	30993.61	86561.26	87670.85	116374.41
7	Profit from ordinary activities after finance costs but before exceptional items	16200.66	19020.25	15260.92	53068.78	50437.53	64663.14
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	16200.66	19020.25	15260.92	53068.78	50437.53	64663.14
10	Tax expense	5104.84	5993.27	4904.85	16721.98	16210.62	20411.82
11	Net Profit from ordinary activities after tax	11095.82	13026.98	10356.07	36346.80	34226.91	44251.32
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	11095.82	13026.98	10356.07	36346.80	34226.91	44251.32
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	229381.26
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	9.99	11.73	9.32	32.71	30.81	39.83
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	9.99	11.73	9.32	32.71	30.81	39.83

PART II

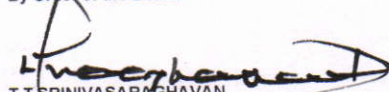
Particulars of Shareholding							
1	Public Shareholding						
	- Number of shares	7,08,80,515	7,08,27,500	7,12,53,713			7,10,33,369
	- Percentage of Shareholding	63.80	63.75	64.13			63.93
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered:	Nil	Nil	Nil			Nil
	b) Non-encumbered:						
	- Number of shares	4,02,23,345	4,02,76,360	3,98,50,147			4,00,70,491
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00			100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	36.20	36.25	35.87			36.07

Investor Complaints	Quarter ended 31.12.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were approved by the Board of Directors at their meeting held on 30th January 2015.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard 17 - 'Segment Reporting'.
- Other income includes profit of ₹ 2609 lakhs on sale of equity shares of Credit Information Bureau (India) Limited, in May 2014.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of ₹ 401.87 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation during the period ended 31st Dec 2014 by ₹ 74.35 lakhs.
- The Board of Directors have declared an Interim Dividend of ₹ 4.50 per share (45% on the face value of ₹10/- per share) for the financial year 2014-15 which will be paid on 18th February 2015 to those shareholders whose names stand in the Register of Members of the Company as on the Record Date - 11th February 2015.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2014.

By Order of the Board


T T SRINIVASARAGHAVAN
Managing DirectorChennai
30.01.2015

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