



T T LIMITED

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TT LTD RECORDS 426% GROWTH IN Q3

T T Limited announced its Q3 results on January 21st, 2015. After a difficult first half, the Company turned around and recorded a net profit of Rs.4.22 crores against a profit of Rs. 0.99 crores in the same quarter last year. However turnover has fallen by 5.2% over Q3 of last year.

As per MD, Sanjay Jain the Company has done better as cotton prices have stabilised due to the new cotton crop and the Chinese cotton policy which was acting as a overhang on the world textile industry is over. Raw cotton prices have touched the Minimum Support price and hence stabilised. As per him the fall in prices of yarn & fabric by 20% has lead to turnover falling despite better volumes.

Further with fall in prices of yarn, dyes, elastic, diesel and packaging material - the margins in garment segment are expected to improve. The low inflation is expected to lead to consumer demand picking up in the coming times, leading to better volumes too. The Company is focusing on building its branded garment business, by introducing new products and increasing reach both in width and depth. It has also increased its advertisement budget by 50% during this year.

Last but not the least, falling interest rate regime which has just ticked off, is expected to further help the company in improving its bottomline in the coming year.

For T T LIMITED


SUNIL MAHNOT
DIRECTOR (FINANCE)