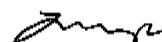


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	USHAKIRAN FINANCE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	T.Adinarayana, Persons Acting in concert / Promoter Group* T.Bhagya Lakshmi, T. Nanda Krishna, Y. Lakshmi Pravallika T. Raja Sekhar S. Archana <i>(* The above names are restricted to persons forming part of the current acquisition and apart from the above, there are other persons forming part of Promoter Group, which are disclosed in the Shareholding pattern filed with BSE)</i>		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter & Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights (*Individual Holding is provided in Annexure-1)	*3,75,285	14.75%	14.75%
b) Shares in the nature of incumbarance(pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)			



<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold (*Individual holding provided in Annexure – 1)</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered/invoked/released by the acquirer)</p> <p>Total (a+b+c+/-d)</p>	<p>*51,700</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>2.03%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>2.03%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>
<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</p> <p>Total (a+b+c+d)</p>	<p>4,26,985</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>16.78%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>16.78%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>
<p>6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Off Market Transfers acquired from Public</p>		
<p>7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>19-01-2015</p>		
<p>8. Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>Rs.2,54,45,000/- divided into 25,44,500 Equity shares of Rs.10/- each</p>		
<p>9. Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>Rs.2,54,45,000/- divided into 25,44,500 Equity shares of Rs.10/- each</p>		
<p>10. Total diluted share/voting capital of the TC after the said acquisition/sale.</p>	<p>Rs.2,54,45,000/- divided into 25,44,500 Equity shares of Rs.10/- each</p>		



(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

T. Adinarayana
Promoter
Place: HYDERABAD
Date: 19-01-2015

**Annexure - 1
USHAKIRAN FINANCE LIMITED**

S.No	Name	Category	Holding before Acquisition		Acquisition		Holding After Acquisition	
			No. of Shares	% of total Shares	No. of Shares	% of total Shares	No. of Shares	% of total Shares
1	TUNUGUNTLA ADINARAYANA	Promoter	309385	12.16	6700	0.26	316085	12.42
2	TUNUGUNTLA BHAGYA LAKSHMI	Promoter group	35900	1.41	9000	0.35	44900	1.76
3	TUNUGUNTLA NANDA KRISHNA	Promoter group	14400	0.57	9000	0.35	23400	0.92
4	YAKKALI LAKSHMI PRAVALLIKA	Promoter group	15600	0.61	9000	0.35	24600	0.96
5	TUNUGUNTLA RAJA SEKHAR	Promoter group	-	-	9000	0.35	9000	0.35
6	SIDHA ARCHANA	Promoter group	-	-	9000	0.35	9000	0.35
		Total	375285	14.75	51700	2.03	426985	16.78

[Signature]
19/1/2015