

FORM -DSecurities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A)and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or promoters or person who is part of promoter group of a listed Company.

| Name Pan No.& address of Promoter/person who is part promoter group/ Director/Officer | No. and % of shares/ voting rights held by the pormoter /person who is part promoter group/ Director/Officer | No. and percentage of shares/ voting rights acquired/ sold | Receipt of allotment advice/ acquisition of shares/ sale of shares - specify | Date of intimation to Company | Mode of acquisition (Market purchase /public/ rights/ preferential offer etc. | No. and percentage of shares/ voting rights post-acquition/ sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy Qnty. | Buy Value Rs. | Sell Qnty. | Sell Value Rs. |
|---|--|--|--|-------------------------------|---|--|---|--|---------------------|---------------|------------|----------------|
| VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024 | 13160535 34.040% | 49885 0.129% | Vide Settlement No. 2015007 dated 09/01/2015 | 10/01/2015 | Purchased through Secondary Market | 13210420 34.169% | VLS Securities Ltd. New Delhi SEBI Regn . No. INB230880735 | The National Stock Exchange of India Ltd. Mumbai | 49885 0.129% | 1806594.52 | Nil | Nil |

Place : New Delhi
Date:10/01/2015

For VLS Finance Ltd.

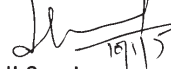

10/1/15
H. Consul
Company Secretary

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| Name Pan No.& address of Promoter/person who is part promoter group/ Director/Officer | No. and % of shares/ voting rights held by the promoter /person who is part promoter group/ Director/Officer | No. and percentage of shares/ voting rights acquired/ sold | Receipt of allotment advice/ acquisition of shares/ sale of shares - specify | Date of intimation to Company | Mode of acquisition (Market purchase /public/ rights/ preferential offer etc. | No. and percentage of shares/ voting rights post-acquisition/ sale | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy Qnty. | Buy Value Rs. | Sell Qnty. | Sell Value Rs. |
|---|--|--|--|-------------------------------|---|--|---|--|---------------------|---------------|------------|----------------|
| VLS CAPITAL LTD. PAN AAACV0130D C-561, Defence Colony, New Delhi - 110024 | 13210420 34.169% | 20000 0.052% | Vide Settlement No. R1415191 dated 09/01/2015 | 10/01/2015 | Purchased through Secondary Market | 13230420 34.221% | SMC Global Securities Ltd. New Delhi SEBI Regn . No. INB/011343937 | BSE Ltd. Mumbai | 20000 0.052% | 701553.11 | Nil | Nil |

For VLS Finance Ltd.

H. Consul
Company SecretaryPlace : New Delhi
Date:10/01/2015