SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	T :	VLS FINANCE L	IMITED						
Name(s) of the acquirer and Persons Acting in Concert (PAC)	╁÷	VI S Capital Limit	VLS Capital Limited						
[with the acquirer	Ι΄.	V LO Capital Citill	eu						
Whether the acquirer belongs to Promoter/Promoter group	+-	YES							
Name(s) of the Stock Exchange(s) where the shares of TC are	 	BSE Limited							
Listed		The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd. The Calcutta Stock Exchange Ltd.							
						+	THE CAICALLA GLOCA	Exchange Ltd.	
					Details of the acquisition / disposal as follows	1 :		% w.r.t.total share/voting	0/
	1	Number	capital wherever applicable (*)	% w.r.t. total diluted					
			capital wherever applicable ()	share/voting capital of the TC (**)					
Before the acquisition under consideration, holding of :									
Shares carrying voting rights	T :	13145397	33.894%	33.894%					
b) Shares in the nature of encumbrance (pledge/ lien/	1								
non-disposal undertaking/ others)		NIL	NIL	NIL					
c) Voting rights (VR) otherwise than by shares	:	NIL	NIL	NIL					
d) Warrants/convertible securities/any other instrument				TVIL					
that entitles the acquirer to receive shares carrying	:	NIL	NIL	NIL					
voting rights in the TC (specify holding in each category)									
e) Total (a+b+c+d)	1	13145397	33.894%	33.894%					
		-	00.05474	33.094%					
Details of acquisition/sale									
Shares carrying voting rights acquired/sold	1	12417	0.032%	0.032%					
b) VRs acquired /sold otherwise than by shares	:	NIL	N/L	0.032% NIL					
c) Warrants/convertible securities/any other instrument				TWIL					
that entitles the acquirer to receive shares carrying	١.	4171							
voting rights in the TC (specify holding in each category)	- :	NIL	NIL	NIL					
acquired/sold	l	1							
Shares encumbered/ invoked/ released by the acquirer	1:	NIL	NIL	NIL					
e) Total (a+b+c+/-d)		12417	0.032%	0.032%					
				0.032/8					
After the acquisition/sale, holding of:									
Shares carrying voting rights	:	13157814	33.926%	33.926%					
Shares encumbered with the acquirer	:	NIL	N/L	33.920% N/L					
c) VRs otherwise than by shares	:	NIL	NIL	NIL					
d) Warrants/convertible securities/any other instrument that				IVIL					
entitles the acquirer to receive shares carrying voting rights in	١.								
the TC (specify holding in each category) after acquisition	1	NIL	NIL	NIL					
e) Total (a+b+c+d)	1 7	13157814	33.926%	33.926%					
			03.92076	33.926%					
Mode of acquisition / sale (e.g. open market / off-market / public issue	Γ								
/ rights issue / preferential allotment / inter-se transfer etc)	1 -	Open marke	t (Through The National Stock Excl	nange of India Ltd., Mumbai)					
Date of acquisition / sale of shares / VR or date of receipt of intimation.									
of allotment of shares, whichever is applicable	1	07/01/2015							
Equity share capital / total voting capital of the TC before the said		Rs. 38,78,42,420 (Total paid-up capital)							
acquisition / sale		3 86 62 017 Foulk	shares (Total Voting capital)						
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs 38 78 42 420 (fotal paid up capital)						
		Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)							
Total diluted share/voting capital of the TC after the said	-	Rs. 38,78,42,420 (Total paid-up capital)							
acquisition/sale.	:	3,86,62,017 Equity shares (Total Voting capital)							
	—	10,00,02,011 Equity	snares (Total Voting capital)						

^(*) Total share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Director

Dated :08-01-2015

Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

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Name of the Target Company (TC)			VLS FINANCE L	IMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC)		1	VLS Capital Limited			
with th	e acquirer	1	o apida bilit			
Wheth	er the acquirer belongs to Promoter/Promoter group		YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		:	BSE Limited The National Stock Exchange of India Ltd. Madras Stock Exchange Ltd.			
		<u> </u>	The Calcutta Stock Exchange Ltd.			
Details	s of the acquisition / disposal as follows	-	<u> </u>	2/ 2/ 1		
L			Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before	the acquisition under consideration, holding of:					
a)_	Shares carrying voting rights	:	13157814	33.926%	00.0000	
. b)	Shares in the nature of encumbrance (pledge/ lien/	<u> </u>			33.926%	
	non-disposal undertaking/ others)	- ;	NIL	NIL	NIL	
c)	Voting rights (VR) otherwise than by shares	1	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument	ΙĖ	· · · · · · · · · · · · · · · · · · ·	TVIC	NIL	
	that entitles the acquirer to receive shares carrying	: NIL	NIL	NIL	NIL	
L	voting rights in the TC (specify holding in each category)					
e)	Total (a+b+c+d)	7	13157814	33.926%	33.926%	
				03.32078	33.926%	
	of acquisition/sale					
a)	Shares carrying voting rights acquired/sold	:	2721	0.007%	0.007%	
b}_	VRs acquired /sold otherwise than by shares		NIL	NIL	0.007% NIL	
c)	Warrants/convertible securities/any other instrument	Г			- NIL	
	that entitles the acquirer to receive shares carrying	١.				
	voting rights in the TC (specify holding in each category)		NIL	NIL	NIL	
	acquired/sold					
d)	Shares encumbered/ invoked/ released by the acquirer	:	NIL	NIL	NIL	
e)	Total (a+b+c+/-d)		2721	0.007%	0.007%	
Δfter th	ie acquisition/sale, holding of:			0.00170	0.007%	
a)	Shares carrying voting rights		4040000			
b)	Shares encumbered with the acquirer	H	13160535	33.933%	33.933%	
c)	VRs otherwise than by shares	-	NIL	NIL	NIL	
d)	Warrants/convertible securities/any other instrument that	-	NIL	NIL	N/L	
	entitles the acquirer to receive shares carrying voting rights in					
	the TC (specify holding in each category) after acquisition	:	NIL	NIL I	NIL	
	and you (openity finding in each category) after acquisition				7412	
e)	Total (a+b+c+d)	-	13160535	22.0000		
		L :	13100333	33.933%	33.933%	
Mode o	of acquisition / sale (e.g. open market / off-market / public issue	Γ.				
/ rights	issue / preferential allotment / inter-se transfer etc)	:		Open market (Through BSE Lt	d., Mumbai)	
Date o	f acquisition / sale of shares / VR or date of receipt of intimation		(to a second se			
of allot	ment of shares, whichever is applicable		07/01/2015			
Equity	share capital / total voting capital of the TC before the said	-	D= 20.70.40.400.07			
acquisi	tion / sale	1.	Rs. 38,78,42,420 (Total paid-up capital)			
Equity	share capital/ total voting capital of the TC after the said	-	3,86,62,017 Equity shares (Total Voting capital)			
acquisition / sale			Rs. 38,78,42,420 (Total paid-up capital)			
Total diluted share/voting capital of the TC after the said			3,86,62,017 Equity shares (Total Voting capital)			
acquisition/sale.			Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)			
1			13,86,62,01/ Equity	snares (Total Voting capital)		

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

For VLS Capital Limited

K. K. Soni Director

Dated:08-01-2015

Place: New Delhi

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.