



VST Industries Limited  
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PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2014 (Unaudited)	30-09-2014 (Unaudited)	31-12-2013 (Unaudited)	31-12-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2014 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	43432	41013	41497	124069	124959	162672
	(b) Less: Excise Duty	23793	20726	20424	62867	65389	84204
	(c) Net Sales / Income from Operations	19639	20287	21073	61202	59570	78468
	(d) Other Operating Income	175	179	148	489	439	449
	Total Income from Operations (net)	19814	20466	21221	61691	60009	78917
2.	Expenses:						
	(a) Cost of Materials Consumed	10598	9117	10575	29997	30574	38465
	(b) Changes in Inventories of Finished goods and Work-in-progress	(565)	503	(197)	(905)	(523)	(196)
	(c) Employee Benefits expense	1908	1873	1727	5694	5147	6992
	(d) Depreciation and Amortisation expense	758	780	775	2284	1946	2657
	(e) Other Expenses	2989	3046	2772	9152	9378	11845
	Total Expenses	15688	15319	15652	46222	46522	59763
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	4126	5147	5569	15469	13487	19154
4.	Other Income	424	576	245	1303	1170	3244
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	4550	5723	5814	16772	14657	22398
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	4550	5723	5814	16772	14657	22398
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	4550	5723	5814	16772	14657	22398
10.	Tax Expense	1514	1928	1944	5620	4831	7383
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3036	3795	3870	11152	9826	15015
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3036	3795	3870	11152	9826	15015
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	30919
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS before extraordinary Items	19.67	24.57	25.06	72.23	63.64	97.24
	b) Basic and diluted EPS after extraordinary Items	19.67	24.57	25.06	72.23	63.64	97.24

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31-03-2014
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public Shareholding						
	- Number of Shares	10476018	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4965902	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16	32.16

		3 months ended 31-12-2014
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	38
	Disposed of during the quarter	38
	Remaining unresolved at the end of the quarter	-



2

Notes :

1. The above mentioned results were reviewed by the Audit Committee at its meeting held on 21st January, 2015 and approved by the Board of Directors at its meeting held on 22nd January, 2015.
2. Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
3. Pursuant to notification of Schedule II of the Companies Act, 2013 (the 'Act'), with effect from 1st April, 2014, the Company has reviewed and revised the estimated useful life of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) of depreciation on the results is not significant.
4. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
5. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD  
VST INDUSTRIES LIMITED

*N. Sai Sankar*

N.SAI SANKAR  
MANAGING DIRECTOR

Place: Hyderabad  
Date : 22nd January, 2015




The Board of Directors  
VST Industries Limited  
1-7-1063/ 1065, Azamabad,  
Hyderabad - 500 020

1. We have reviewed the results of VST Industries Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying Statement of Statement of Standalone Unaudited Results for the Quarter and Nine months Ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes  
Firm Registration Number: 301056E  
Chartered Accountants



Hyderabad  
22 January, 2015

  
N. K. Varadarajan  
Partner  
Membership Number: 90196