

W S INDUSTRIES (INDIA) LIMITED
Registered Office: 108, Mount Poonamallee Road
Porur, Chennai 600 116

₹ in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPT 2014

PART I

PARTICULARS	QUARTER ENDED			12 Months	18 Months
	30th Sept 2014	30th June 2014	30th Sept 2013	ended 30th Sept. 2014	ended 30th Sept. 2013
	Audited	Unaudited	Audited	Audited	AUDITED
1 Income from operations					
a) Net Sales/Income from Operations	857.50	3491.03	2211.92	11397.39	20286.50
b) Other operating Income	1335.73	42.10	12.08	1607.20	92.54
Total income from operations (net)	2193.23	3533.13	2224.00	13004.59	20379.04
2 Expenses					
a) Cost of materials consumed	371.74	2847.01	1397.62	8978.14	13281.10
b) Purchase of Stock-in-trade					
c) Change in Inventories of Finished Goods and work in progress	1015.28	408.21	27.34	1874.20	(283.98)
d) Employee benefits expense	647.64	671.44	784.96	2831.68	4687.35
e) Depreciation and amortisation expense	297.82	227.41	204.82	995.03	1581.15
f) Other Expenses					
i) Power and Fuel	64.93	135.30	379.30	568.93	3557.35
ii) Others	1050.55	287.18	850.82	2075.27	4713.29
Total expenses	3447.96	4576.55	3644.86	17323.26	27536.26
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1254.73)	(1043.43)	(1420.86)	(4318.67)	(7157.22)
4 Other Income	-	-	13,706.10	-	13728.11
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	(1254.73)	(1043.43)	12285.24	(4318.67)	6570.89
6 Finance Costs	1520.08	1165.24	1598.48	4703.44	6625.08
7 Profit / (Loss) after Finance costs (5) - (6)	(2774.81)	(2208.67)	10686.76	(9022.11)	(54.19)
8 Tax Expense					
- Current Tax					
- Deferred Tax	964.00	(493.00)	2,973.00	(171.00)	846.00
9 Net Profit / (Loss) after tax (7-8)	(3738.81)	(1715.67)	7713.76	(8851.11)	(900.19)
Net Profit / (Loss)					
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year					(1494.64)
12 Earnings per Share (EPS) -(not annualised) - (in ₹)					
a) Basic and diluted EPS before extraordinary items	(17.83)	(8.26)	37.21	(42.44)	(4.26)
b) Basic and diluted EPS after extraordinary items	(17.83)	(8.26)	37.21	(42.44)	(4.26)

PART II

A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	11241304	11241304	11241304	11241304	11241304
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- No. of Shares	2970000	2970000	3200000	2970000	2970000
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	30.00%	30.00%	32.33%	30.00%	30.00%
- Percentage of Shares(as a % of the total share capital of the company)	14.05%	14.05%	15.14%	14.05%	14.05%
b) Non-encumbered					
- No. of Shares	6928485	6928485	6698485	6928485	6928485
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	70.00%	70.00%	67.67%	70.00%	70.00%
- Percentage of Shares(as a % of the total share capital of the company)	32.77%	32.77%	31.69%	32.77%	32.77%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Received during the quarter	Disposed off during the Quarter	Remaining unresolved at the end of the quarter		
N I L	I	I	N I L		


Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	QUARTER ENDED			12 Months ended	18 MONTHS ENDED 30th Sept. 2013
	30th Sept 2014	30th June 2014	30th Sept 2013	30th Sept 2014	
	Unaudited	Unaudited	Audited	Audited	AUDITED
1 Segment Revenue					
a) Electro-porcelain products	747.81	1476.78	2059.02	6322.24	17596.30
b) Turnkey Projects	109.69	2014.25	152.90	5075.15	2690.20
Total	857.50	3491.03	2211.92	11397.39	20286.50
Less: Inter Segment Revenue					
Net Sales/Income from Operations	857.50	3491.03	2211.92	11397.39	20286.50
2 Segment Results					
Earnings before Tax and Interest from each segment					
a) Electro-porcelain products	(764.27)	(963.15)	12617.32	(3620.64)	7429.08
b) Turnkey Projects	(490.46)	(80.28)	(332.10)	(698.02)	(858.20)
d) Unallocated	-	-	-	-	-
Total	(1254.73)	(1043.43)	12285.22	(4318.66)	6570.88
Less: Interest	1520.08	1165.24	1598.48	4703.44	6625.08
Total Earnings before Tax	(2774.81)	(2208.67)	10686.74	(9022.10)	(54.20)
3 Capital Employed					
a) Electro-porcelain products	15928.05	19214.05	14200.29	15928.05	14200.29
b) Turnkey Projects	1514.96	1905.96	1607.01	1514.96	1607.01
c) Unallocated	1635.58	3534.00	3877.00	1635.58	3877.00
Total	19078.59	24654.01	19684.30	19078.59	19684.30

- 1 The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 29th Nov. 2014.
- 2 The figures of the quarter ended 30th Sept. 2014 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.

Chennai
29th November 2014

for W S INDUSTRIES (INDIA) LIMITED


NARAYAN SETHURAMON
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

W S INDUSTRIES (INDIA) LIMITED

Registered Office: 108, Mount Poonamallee Road,

Porur, Chennai 600 116

Statement of Assets and Liabilities

₹ in Lakhs

S. No.	Particulars	STANDALONE	
		30.09.2014	30.09.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a)Share Capital	3,388.98	3388.98
	b)Reserves and Surplus	(3704.61)	(1494.64)
	Sub-total - Shareholders' Funds	(315.63)	1894.34
2	Non-current liabilities		
	a)Long Term Borrowings	7,133.85	9215.10
	b)Deferred Tax Liability	150.00	321.00
	b)Other Long Term Liabilities	-	1271.00
	Sub-total - Non-current liabilities	7283.85	10807.10
3	Current Liabilities		
	a)Short Term borrowings	7,525.22	8722.64
	b)Trade payables	6,210.80	2845.06
	c)Other Current Liabilities	19,199.94	15298.27
	d)Short Term provisions	487.54	261.31
	Sub-total - Current liabilities	33423.51	27127.29
	TOTAL - EQUITY AND LIABILITIES	40391.72	39828.73
B	ASSETS		
1	Non-current assets		
	a)Fixed Assets	20,205.73	15087.98
	b)Non-current investments	5.01	13.90
	c)Deferred Tax assets (Net)	-	-
	d)Long Term Loans and advances	107.68	139.14
	e)Other non-current assets	166.11	61.60
	Sub-total - Non-current assets	20484.52	15302.62
2	Current Assets		
	a)Current Investments	-	-
	b)Inventories	3,040.17	5176.31
	c)Trade receivables	4,749.96	4938.28
	d) Cash and cash equivalents	192.06	163.68
	e) Short term loans and advances	11,852.02	14213.97
	f) Other Current Assets	72.99	33.87
	Sub-total - Current Assets	19907.19	24526.10
	TOTAL - ASSETS	40391.72	39828.73

for W S INDUSTRIES (INDIA) LIMITED



NARAYAN SETHURAMON
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER