

No: IFCI / INVSTT / 2014-15/ 18700

30th January 2015

Officer-In-Charge
Secondary Market Operations
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No: 022 – 2272 3719 / 1278 / 1557

Dear Sir,

Re: Welspun syntex Ltd - Sale through Secondary Market

This is to inform you that IFCI Ltd has sold 7,99,382 equity shares of Welspun Syntex Ltd through Secondary Market during the period 16th January, 2015 to 28th January, 2015.

This constitutes 2.04 % of Paid Up Capital of Welspun Syntex Limited. Disclosures are submitted under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your kind information & necessary action.

Thanking you,

Yours faithfully,

(Jhummi Mantri) General Manager

आई एफ सी आई लिमिटेड पंजीकृत कार्यालयः

आई एफ सी आई टाक्ट, 61 नेहरू प्लेस, नई दिल्ली -- 110 019

टूरभाषः +91-11-4173 2000, 4179 2800 फैक्सः +91-11-2623 0201, 2648 8471 वेबसाइटः www.ifciltd.com

सीआईएनः L74899DL1993PLC053677

IFCI Limited

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Website: www.ifciltd.com CIN: L74899DL1993PLC053677

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

ſ	Name of the Target Company (TC)	Welspun syntex Ltd		
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	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	-	wò	,
	Whether the acquirer belongs to Promoter/Promoter group	-		·
	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
- 1	Details of the -acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	24,99,037	6.37%	6.37%
	c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	
	e) Total (a+b+c+d)	24,99,037	6.37%	6.37%
	Details of acquisition/sale			
	Shares carrying voting rights acquired / sold	7,99,382	2.04%	2.04%
	b) VRs acquired /sold otherwise than by	_	-	-
	shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-		

d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	7,99,382	2.04%	2.04%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,99,655	4.33%	4.33%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	-	-	- -
TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	16,99,655	4.33%	4.33%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/01/2015 to 28/01/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	/ total voting capital of the acquisition / sale 3,92,39,568 (As on 30/09/2014)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,92,39,568 (As on 30/09/2014)		
Total diluted share/voting capital of the TC after the said acquisition	3,92,39,568 (As on 30/09/2014)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company

to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller Authorised Signatory

Place: New Delhi

Date: 30/01/2015