

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)														
Name of the Target Company (TC)														
Zee Media Corporation Limited														
Name of the stock exchanges where the shares of the target company are listed														
NSE /BSE														
Date of Reporting														
31.12.2014														
Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released														
ARM Infra & Utilities Limited														
Details creation of encumbrance :														
Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)			Promoter holding already encumbered (2)			Details of Even pertaining to encumbrance (3)						Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	% of total share capital	Type of event (creation/release invocation)	Date of creation invocation release of encumbrance	Type of encumbrance (pledge/lien /non disposal undertaking /other)	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered		No of Shares
ARM Infra & Utilities Limited	122,363,636	33.79	N.A.	37,112,000	10.25	0.19	Creation	29.12.2014	pledge	700,000	0.19	Xander Finance Private Ltd	37,812,000	10.44
ARM Infra & Utilities Limited	122,363,636	33.79	N.A.	37,812,000	10.44	3.73	Creation	29.12.2014	pledge	13,500,000	3.73	L & T Finance Ltd	51,312,000	14.17

For ARM INFRA & UTILITIES LIMITED

Authorized Signatory/Director
Signature of the Authorised Signatory

Place : Mumbai
Date : 31.12.2014

(**) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.