

30.01.2015

✓ **Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to our earlier disclosure dated 16th January 2015, detailing particulars of creation / release of Pledge of Equity Shares of Zee Media Corporation Ltd held by us during the period from 08/01/2015 to 16/01/2015.

Please note that In the level disclosure number of already pledged/encumbered shares by 25 FPS Media Private Ltd was mentioned as 5,13,12,000 instead of 3,81,25,000 and already pledged/encumbered shares by ARM Infra & Utilities Ltd was mentioned as 3,71,12,000 instead of 5,13,12,000. We hereby enclose revised disclosure relating to particulars of creation / release of pledge during the period from 08/01/2015 to 16/01/2015, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to ignore our earlier disclosure / communication dated 16/01/2015 issued in this regard.

Request you to kindly take the current disclosure on record and oblige.

Thanking you,

Yours faithfully,

For 25 FPS Media Private Ltd


Authorized Signatory

For ARM Infra & Utilities Limited


Authorized Signatory

Encl: As above.

CC: Zee Media Corporation Limited
Continental Building, 135,
Dr. A. B. Road,

Revised Disclosure

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Name of the Target Company (TC)

Zee Media Corporation Limited
MSE / BSE

Date of Reporting

16.01.2015

Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released

ARM Infra & Utilities Limited
25 FPS Media Private Ltd

Details creation of encumbrance :

Name of Promoter (s) or PACs with him (**)	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of Even pertaining to encumbrance (3)					Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}			
	No of Shares	% of total share Capital	% w.r.t. diluted share capital (*)	No of Shares	% of total share Capital	Type of event (creation/role acc invocation)	Date of creation /invocation /release of encumbrance	Type of encumbrance (pledge/tien /non disposal undertaking /other)	No of Shares		% of total share capital	Name of the entity in whose favor shares encumbered	No of Shares
ARM Infra & Utilities Limited	127,363,636	33.79	N.A.	51,312,000	14.17	Release	08.01.2015	pledge	1,200,000	0.33	STCI Finance Ltd	50,112,000	13.84
25 FPS Media Private Limited	127,898,710	35.32	N.A.	38,125,000	10.53	Release	08.01.2015	pledge	500,000	0.14	STCI Finance Ltd	37,625,000	10.39

For ARM INFRA & UTILITIES LIMITED

For 25FPS MEDIA PRIVATE LIMITED

Place : Mumbai

Date : 16.01.2015

Authorised Signatory/Director
Signature of the Authorised Signatory

Authorised Signatories

(**) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.