## APOLLO HOSPITALS ENTERPRISE LIMITED



CIN: L85110TN1979PLC008035

5th October 2015

Mr. Jaimini Patel Assistant Manager Department of Surveillance & Supervision BSE Limited, P J Towers, Dalal Street, Mumbai – 400 001, India

Dear Sir,

With reference to the news articles appearing in the Financial Express dated 4<sup>th</sup> October 2015 and the Economic Times dated 5<sup>th</sup> October 2015, we wish to submit replies as under:

- a. The news article appearing in the Financial Express dated October 4, 2015 captioned "Expansion in mind, Apollo Hospitals to raise funds" refers to ongoing expansions of the existing healthcare business in places such as Bangalore, Vizag and Mumbai while the Company is acquiring a controlling stake in an existing hospital based at Guwahati. It may please be noted that these are all part of the board approved and announced expansion plans of the Company for which the balance funding is being tied up. These do not relate to new expansions. Further, the Company keeps evaluating opportunities for growing its existing business in India and abroad from time to time. If there are any developments relating to the same, we will definitely keep the Exchange posted regarding the same.
- b. With regard to the news article appearing in the Economic Times dated October 5, 2015 captioned "Apollo, IHH Decade Old Alliance on Shaky Ground", it may be kindly be noted that the news article clearly contains a statement made by Apollo Spokesperson that "We have good relationship with IHH both as a shareholders of Apollo as well as JV Partners in Kolkata where we bring local competencies to the JV." We have no further comments to make on unsubstantiated allegations contained in the said press release.
- c. We are unable to comment on price movements relating to the company's scrip. Further, we are not aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading.

Thanking you,

Yours faithfully
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. KRISHNAN

VICE PRESDIENT - FINANCE AND COMPANY SECRETARY

IS/ISO 9001:2000

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