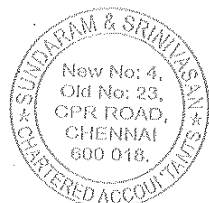


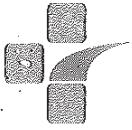
Coromandel Engineering Company Limited
 (ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)
 Registered and Corporate Office:
 Parry House, III Floor, 43, Moore Street, Chennai 600 001, India
 P.B. No. 1698, Tel: 25301700 Fax: 044-25342822
 CIN No: L74910TN1947PLC000343
 Telegrams : "WELDABLE"
 Email: coromandelengg@cec.murugappa.com
 Website: www.coromandelengg.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September 2015

PART - I		Unaudited					Audited
S No	Particulars	Quarter ended			Half Year ended		Year ended
		30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,047.53	4,842.40	3,640.39	6,889.93	7,256.05	23,039.38
	(b) Other operating income						
	Total income from operations (net)	2,047.53	4,842.40	3,640.39	6,889.93	7,256.05	23,039.38
2	Expenses						
	(a) Cost of materials consumed	667.21	2,842.05	1,187.03	3,509.26	2,527.50	9,278.24
	(b) Changes in inventories of finished goods and work-in-progress	128.12	184.99	(73.30)	313.11	(316.61)	1,094.92
	(c) Sub Contract and labour payments	697.93	587.32	1,479.56	1,285.25	3,086.03	6,260.26
	(d) Employee benefits expense	236.33	289.44	385.54	525.77	776.97	1,467.35
	(e) Depreciation and amortisation expenses	108.75	110.28	120.01	219.03	242.47	488.90
	(f) Other expenses	298.99	442.64	658.86	741.63	1,367.40	2,816.09
	Total expenses	2,137.33	4,456.72	3,757.70	6,594.05	7,683.76	21,405.76
3	Profit / (Loss) from operations before other income and finance costs	(89.80)	385.68	(117.31)	295.88	(427.71)	1,633.62
4	Other income	28.96	81.94	29.80	110.90	72.36	89.70
5	Profit/(Loss) before finance costs	(60.84)	467.62	(87.51)	406.78	(355.35)	1,723.32
6	Finance costs	155.46	162.82	297.39	318.28	580.15	1,669.37
7	Profit / (Loss) before tax	(216.30)	304.80	(384.90)	88.50	(935.50)	53.95
8	Tax expense	(71.73)	100.35	-	28.62	-	(58.46)
9	Net Profit / (Loss) after tax	(144.57)	204.45	(384.90)	59.88	(935.50)	112.41
10	Paid-up equity share capital	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						383.88
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)						
	(a) Basic	(0.44)	0.62	(1.16)	0.18	(2.82)	0.34
	(b) Diluted						

PART - II		Select information for the Quarter and Half Year ended 30th September, 2015					
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	8,436,861	8,457,661	8,548,581	8,436,861	8,548,581	8,457,661
	- Percentage of shareholding	25.39%	25.45%	25.72%	25.39%	25.72%	25.45%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	24,796,737	24,775,937	24,685,017	24,796,737	24,685,017	24,775,937
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.61%	74.55%	74.28%	74.61%	74.28%	74.55%





Particulars		Quarter ended 30th September 2015
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities		(Rs. In lakhs)	
		Unaudited As at 30th September 2015	Audited As at 31st March 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,023.36	4,023.36
	(b) Reserves and surplus	443.76	383.88
	Sub-total - Shareholders' funds	4,467.12	4,407.24
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Trade payables	-	-
	(b) Long-term provisions	42.34	40.28
	Sub-total - Non-current liabilities	42.34	40.28
4	Current liabilities		
	(a) Short-term borrowings	2,439.27	3,774.47
	(b) Trade payables	2,736.95	2,939.69
	(c) Other current liabilities	6,435.44	9,168.25
	(d) Short-term provisions	293.30	293.37
	Sub-total - Current liabilities	11,904.96	16,175.78
	Total - Equity and Liabilities	16,414.42	20,623.30
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,718.41	2,931.43
	(b) Non-current investments	5.20	5.20
	(c) Deferred tax assets/ (liabilities) (Net)	1,517.80	1,546.42
	(d) Long-term loans and advances	-	9.17
	(e) Trade receivables	311.00	291.83
	(f) Other non-current assets	415.00	415.00
	Sub-total - Non-current assets	4,967.41	5,199.05
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	4,413.76	6,908.24
	(c) Trade receivables	4,086.07	4,807.78
	(d) Cash and cash equivalents	218.84	334.74
	(e) Short-term loans and advances	287.14	384.31
	(f) Other current assets	2,441.20	2,989.18
	Sub-total - Current assets	11,447.01	15,424.25
	Total - Assets	16,414.42	20,623.30

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th October, 2015 and has been subjected to limited review by the Statutory Auditors of the Company
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.

For Coromandel Engineering Company Limited

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M M Venkatachalam
Chairman

Place: Chennai
Date : 28.10.2015

M. PADHMANABHAN
PARTNER
M. No. F13291





Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

New No.4, Old No. 23,
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2498 8463
4210 6952

Offices : Chennai - Mumbai - Bangalore - Madurai

E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Coromandel Engineering Company Limited for the period ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreement from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

For Sundaram & Srinivasan
Chartered Accountants

M Padhmanabhan
Partner
M. No. F13291

Place : Chennai
Date : 28.10.2015

