



**Corporate Office & Communication Address :**

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Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : [ho@panamapetro.com](mailto:ho@panamapetro.com)  
CIN No. L23209GJ1982PLC005062

**October 31, 2015**

<p><b>To,</b> <b>The Manager- CRD</b> Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p><b>Scrip Code: 524820</b></p>	<p><b>To,</b> <b>The Listing Head</b> National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Mumbai 400 001</p> <p><b>Scrip Symbol : PANAMAPET</b></p>
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**Appointment of Mr. Hussein V. Rayani as a Joint Managing Director**

The Board of Directors of the Company in its meeting held today i.e. October 31, 2015 has appointed Mr. Hussein V. Rayani as an Additional Director and as a Joint Managing Director of the Company with effect from October 31, 2015.

Mr. Hussein V Rayani holds Masters Degree in chemical engineering from University of Southern California and has been associated with the Company for more than ten years. He has a vast experience and expertise in the fields of production and marketing. Mr. Hussein V. Rayani led multiple initiatives to accelerative production and sales of the Company.

Mr. Hussein V. Rayani currently heads the international Business team and has expanded the global business with the presence of panama's products to more than 40 countries.

Thanking You,

Yours faithfully,  
For **PANAMA PETROCHEM LIMITED**

*Gayatri*  
**Gayatri Sharma**  
Company Secretary

