

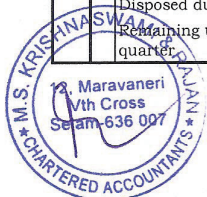
SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Fax 0427 2240169 Web site : www.sambandam.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS ENDED SEPTEMBER 30, 2015

| | | Three months ended | | | Six months ended | | Rs. Lakhs |
|-----|--|--------------------|-----------------|-----------------|------------------|------------------|------------------|
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | <u>Part-I</u> | | | | | | |
| 1. | Income from Operations | | | | | | |
| a. | Net Sales / Income from operations | 5,487.65 | 5,206.49 | 5,781.31 | 10,694.14 | 12,734.37 | 24,195.94 |
| b. | Other Operating Income | 5.56 | 2.03 | 12.55 | 7.59 | 21.80 | 36.78 |
| | Total Income from Operations | 5,493.21 | 5,208.52 | 5,793.86 | 10,701.73 | 12,756.17 | 24,232.72 |
| 2. | Expenses | | | | | | |
| a. | Consumption of materials | 3,131.81 | 3,109.68 | 3,654.77 | 6,241.49 | 7,600.11 | 13,747.45 |
| b. | Purchase of trading goods | | | | | | |
| c. | Changes in inventories of finished goods, work in progress and stock in trade | 42.62 | (317.04) | (375.00) | (274.42) | (253.20) | 650.11 |
| d. | Employee benefits expense | 588.80 | 600.02 | 633.95 | 1,188.82 | 1,233.01 | 2,457.83 |
| e. | Depreciation and amortisation expense | 268.08 | 263.00 | 258.48 | 531.08 | 522.19 | 1,085.18 |
| f. | Other expenses | 958.86 | 1,233.02 | 1,022.81 | 2,191.88 | 2,199.30 | 4,696.76 |
| | Total Expenses | 4,990.17 | 4,888.69 | 5,195.02 | 9,878.85 | 11,301.42 | 22,637.32 |
| 3. | Profit from operations before other income, finance costs and exceptional item (1-2) | 503.03 | 319.83 | 598.84 | 822.87 | 1,454.75 | 1,595.42 |
| 4. | Other income | 14.76 | 18.95 | 19.98 | 33.71 | 36.54 | 86.96 |
| 5. | Profit from ordinary activities before finance costs and exceptional item (3+4) | 517.78 | 338.77 | 618.81 | 856.57 | 1,491.28 | 1,682.37 |
| 6. | Finance costs | 289.26 | 283.36 | 310.47 | 572.62 | 643.70 | 1,173.94 |
| 7. | Profit from ordinary activities after finance costs but before exceptional item (5-6) | 228.53 | 55.42 | 308.35 | 283.96 | 847.59 | 508.43 |
| 8. | Exceptional item | - | - | - | - | - | - |
| 9. | Profit from ordinary activities before tax (7-8) | 228.53 | 55.42 | 308.35 | 283.96 | 847.59 | 508.43 |
| 10. | Tax expense - Income Tax | | | | | | |
| | - Current Tax | 50.00 | 10.00 | - | 60.00 | - | - |
| | - Deferred Tax | 32.50 | 16.50 | 126.00 | 49.00 | 289.00 | 163.00 |
| 11. | Net Profit from ordinary activities after tax (9-10) | 146.03 | 28.92 | 182.35 | 174.96 | 558.59 | 345.43 |
| 12. | Extraordinary item (net of tax) | - | - | - | - | - | - |
| 13. | Net profit for the period (11-12) | 146.03 | 28.92 | 182.35 | 174.96 | 558.59 | 345.43 |
| 14. | Paid-up equity share capital (Face value per share Re.10) | 427.55 | 427.55 | 427.55 | 427.55 | 427.55 | 427.55 |
| 15. | Reserves excluding Revaluation Reserve | | | | | | 4,576.76 |
| 16. | Basic/diluted Earnings Per Share (EPS) (Rs.) | 3.42 | 0.68 | 4.28 | 4.10 | 13.10 | 8.10 |
| 17. | Dividend Per Share (Rs.) | | | | | | 2.00 |
| | <u>Part-II</u> | | | | | | |
| | Select information for the quarter and period ended June 30, 2015 | | | | | | |
| A. | Particulars of Share Holding | | | | | | |
| | <i>1. Public shareholding</i> | | | | | | |
| | - Number of shares | 22,17,890 | 21,94,699 | 20,66,147 | 22,17,890 | 20,66,147 | 21,65,527 |
| | - Percentage of share holding | 52.01 | 51.46 | 48.45 | 52.01 | 48.45 | 50.78 |
| | <i>2. Promoter shareholding</i> | | | | | | |
| a. | <i>Pledged / Encumbered</i> | | | | | | |
| | - Number of shares | -- | -- | -- | -- | -- | -- |
| | - Percentage of promoter shareholding | -- | -- | -- | -- | -- | -- |
| | - Percentage of total share capital | -- | -- | -- | -- | -- | -- |
| b. | <i>Non-encumbered</i> | | | | | | |
| | - Number of shares | 20,46,710 | 20,69,901 | 21,98,453 | 20,46,710 | 21,98,453 | 20,99,073 |
| | - Percentage of promoter shareholding | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of total share capital | 47.99 | 48.54 | 51.55 | 47.99 | 51.55 | 49.22 |
| B. | Investor Complaints | 30.09.2015 | | | | | |
| | Pending at the beginning of the quarter | - | | | | | |
| | Received during the quarter | - | | | | | |
| | Disposed during the quarter | - | | | | | |
| | Remaining unresolved at the end of the quarter | - | | | | | |



| 1. STATEMENT OF ASSETS AND LIABILITIES | | Rs. in lakhs | |
|--|-----------------|-----------------|--|
| Particulars | 30.09.2015 | 31.03.2015 | |
| A. EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share capital | 427.55 | 427.55 | |
| Reserves and surplus | 7530.34 | 7355.38 | |
| Sub-Total-Shareholders funds | 7957.89 | 7782.93 | |
| Non-current liabilities | | | |
| Long-term borrowings | 1974.36 | 2323.23 | |
| Deferred tax liabilities (Net) | 3260.64 | 3211.64 | |
| Other long term liabilities | 26.49 | 26.49 | |
| Long-term provisions | 199.02 | 199.02 | |
| Sub-Total-Non-Current Liabilities | 5460.51 | 5760.38 | |
| Current liabilities | | | |
| Short-term borrowings | 5826.52 | 5110.23 | |
| Trade payables | 1096.56 | 2701.47 | |
| Other current liabilities | 1996.83 | 2259.01 | |
| Short-term provisions | 28.02 | 113.31 | |
| Sub-Total-Current Liabilities | 8947.93 | 10184.02 | |
| TOTAL-EQUITY AND LIABILITIES | 22366.33 | 23727.33 | |
| B. ASSETS | | | |
| Non-current assets | | | |
| Fixed assets | | | |
| Tangible assets | 13435.19 | 13826.87 | |
| Intangible assets | 0.00 | 0.00 | |
| Capital work-in-progress | 0.00 | 0.00 | |
| Non-current investments | 232.51 | 197.10 | |
| Long-term loans and advances | 1931.14 | 2098.30 | |
| Other non-current assets | 0.00 | 0.00 | |
| Sub-Total-Non-Current Assets | 15598.83 | 16122.27 | |
| Current assets | | | |
| Inventories | 2242.49 | 3442.20 | |
| Trade receivables | 3207.90 | 2699.73 | |
| Cash and cash equivalents | 771.55 | 838.70 | |
| Short-term loans and advances | 136.56 | 279.98 | |
| Other current assets | 408.99 | 344.45 | |
| Sub-Total-Non-Current Assets | 6767.50 | 7605.06 | |
| TOTAL-ASSETS | 22366.33 | 23727.33 | |

NOTES:

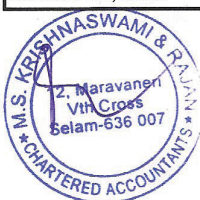
- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on October 29, 2015. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
- The company's profitability was affected for the quarter/six months ended June 30, 2015/September 30, 2015 as compared to the quarter/six months ended June 30, 2014/September 30, 2014 mainly due to delay on onset of wind resulting in lower production of power as also lower evacuation.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. Cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board



S. Devarajan
Chairman and Managing Director

Salem
October 29, 2015




To

The Board of Directors
Sambandam Spinning Mills Limited
Post Box No.1, Kamaraj Nagar Colony,
Salem 636 014.

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Unaudited financial results of **Sambandam Spinning Mills Limited** ("the Company) for the quarter ended September 30, 2015('the statement') being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures in Part II of the of the Statement referred to in Paragraph 4 below. This Statement (initialed by us for identification) is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Standard in accordance with Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement .
4. Further, we also report that we have traced the number of shares as well as the percentages of shareholdings in respect of aggregate amount of Public shareholding and the number of shares as well as the percentages of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investors complaints disclosed in part II of the Statement from the details furnished by the Company/Registrars.

for M.S.KRISHNASWAMI & RAJAN
Chartered Accountants
Registration No.01554S


R.Krishnen – Partner
Membership No.201133
Salem
October 29, 2015

