



IG PETROCHEMICALS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2016

| SR. NO. | PARTICULARS | QUARTER ENDED | | | | | FOR THE YEAR ENDED 31/03/2016 |
|---------|--|------------------|------------------|------------------|------------------|------------------|-------------------------------|
| | | 30/09/2016 | | | 30/09/2015 | | |
| | | 30/09/2016 | 30/06/2016 | 30/09/2014 | 30/09/2015 | 30/09/2014 | |
| 1 | Income from operations | UNAUDITED | | | | | AUDITED |
| | (a) Net Sales / Income from Operations (Net of excise duty) | 24,643.88 | 28,235.10 | 30,295.59 | 52,878.98 | 64,539.51 | 118,537.60 |
| | (b) Other Operating Income | 154.50 | 158.01 | 27.12 | 312.51 | 54.55 | 127.37 |
| | Total Income from Operations (Net) | 24,798.38 | 28,393.11 | 30,322.71 | 53,191.49 | 64,594.06 | 118,664.97 |
| 2 | EXPENSES | | | | | | |
| | a) Cost of Materials Consumed | 19,792.84 | 21,935.58 | 27,512.43 | 41,728.42 | 56,503.38 | 95,680.79 |
| | b) Purchases of Stock-in-Trade | | | | | | 295.34 |
| | c) Changes in Inventories of Finished Goods & Work-in-Progress | (270.10) | (1,170.09) | (1,756.73) | (1,440.19) | (1,511.19) | 4,143.94 |
| | d) Employees Benefits Expense | 722.38 | 728.23 | 722.30 | 1,450.61 | 1,401.44 | 2,648.99 |
| | e) Depreciation and Amortisation Expense | 436.14 | 424.35 | 416.77 | 860.49 | 841.12 | 1,639.36 |
| | f) Other Expenses | 1,991.92 | 2,130.84 | 2,081.85 | 4,122.76 | 3,916.34 | 7,666.09 |
| | Total Expenses | 22,673.18 | 24,048.91 | 28,976.62 | 46,722.09 | 61,151.09 | 112,274.51 |
| 3 | Profit from Operations before Other Income & Finance Costs | 2,125.20 | 4,344.20 | 1,346.09 | 6,469.40 | 3,442.97 | 6,390.46 |
| 4 | Other Income | 75.68 | 78.39 | 122.23 | 154.07 | 379.66 | 663.03 |
| 5 | Profit from Ordinary activities before Finance Costs | 2,200.88 | 4,422.59 | 1,468.32 | 6,623.47 | 3,822.63 | 7,053.49 |
| 6 | Finance Cost | 539.89 | 699.20 | 958.94 | 1,239.09 | 1,943.18 | 3,816.53 |
| 7 | Profit from Ordinary activities after Finance Costs but before extraordinary item | 1,660.99 | 3,723.39 | 509.38 | 5,384.38 | 1,879.45 | 3,236.96 |
| 8 | Extraordinary item (earlier years depreciation) | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax | 1,660.99 | 3,723.39 | 509.38 | 5,384.38 | 1,879.45 | 2,111.10 |
| 10 | Tax Expense | | | | | | |
| | Current Tax - MAT | 354.48 | 794.63 | 106.77 | 1,149.11 | 393.94 | 236.19 |
| 11 | Net Profit after tax | 1,306.51 | 2,928.76 | 402.61 | 4,235.27 | 1,485.51 | 889.67 |
| 12 | Paid up Equity Share Capital (Face value of Rs.10/- each) | 3,079.81 | 3,079.81 | 3,079.81 | 3,079.81 | 3,079.81 | 3,079.81 |
| 13 | Reserves excluding Revaluation Reserves | | | | | | |
| 14 | Basic & Diluted EPS In Rs. (Not Annualised) | | | | | | |
| | Before extraordinary item | 4.24 | 9.51 | 1.31 | 13.75 | 4.82 | 10.51 |
| | After extraordinary item | 4.24 | 9.51 | 1.31 | 13.75 | 4.82 | 2.89 |

| A PARTICULARS OF SHAREHOLDING | | | | | | | |
|-------------------------------|--|----------|----------|----------|----------|----------|----------|
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 8554923 | 8554923 | 8592073 | 8554923 | 8592073 | 8554923 |
| | - Percentage of shareholding | 27.78% | 27.78% | 27.90% | 27.78% | 27.90% | 27.78% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | |
| | - Number of shares | 22239927 | 22239927 | 22202777 | 22239927 | 22202777 | 22239927 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 72.22% | 72.22% | 72.10% | 72.22% | 72.10% | 72.22% |



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| Particulars | 3 Months ended 30.09.2015 |
|--|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | NIL |

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2016

| PARTICULARS | AS AT | |
|---|-----------------|-----------------|
| | UNAUDITED | AUDITED |
| | 30.09.2015 | 31.03.2015 |
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| Share Capital | 3075.81 | 3079.81 |
| Reserves and Surplus | 25036.55 | 20801.29 |
| Sub- total Shareholder's Fund | 28116.36 | 23881.10 |
| Non Current Liabilities | | |
| Long Term Borrowings | 10408.23 | 10783.24 |
| Long Term Provisions | 170.46 | 172.57 |
| Sub- total Non Current Liabilities | 10578.68 | 10955.81 |
| Current Liabilities | | |
| Short Term Borrowings | 1187.50 | 1301.29 |
| Trade Payables | 16048.10 | 19632.70 |
| Other Current Liabilities | 3080.98 | 3147.79 |
| Short Term Provisions | 616.59 | 445.98 |
| Sub- total Current Liabilities | 20933.17 | 25527.76 |
| TOTAL EQUITY & LIABILITIES | 38628.21 | 30364.87 |
| ASSETS | | |
| Non Current assets | | |
| Fixed Assets (Net) | | |
| Tangible Assets | 32484.15 | 30573.28 |
| Intangible Assets | 4.95 | 4.24 |
| Capital Work-in-Progress | 143.23 | 77.19 |
| Non Current Investments | 33.30 | 6.91 |
| Long Term Loans and Advances | -100.66 | 894.00 |
| Sub- total Non Current Assets | 32464.28 | 31762.62 |
| Current Assets | | |
| Inventories | 7286.37 | 8655.66 |
| Trade Receivables | 14155.29 | 14518.47 |
| Cash and Bank Balances | 2518.06 | 3822.16 |
| Short Term Loans and Advances | 2242.23 | 1912.76 |
| Sub- total Current Assets | 26101.93 | 26819.05 |
| TOTAL ASSETS | 58566.21 | 58581.67 |

NOTES :-

- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30.10.2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The company has carried forward losses and unabsorbed depreciation as per the Income Tax Act, 1961. The deferred tax assets have not been recognised considering the principle of virtual certainty as stated in the Accounting Standard AS-22 Accounting for Taxes on Income.
- The Company is exclusively in the Organic Chemical Segment.
- Previous period figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 30.09.2016

For I G PETROCHEMICALS LIMITED

(Signature)
NRIJAN DHANUKA
MANAGING DIRECTOR



Hariharan & Co.
Chartered Accountants
No. 133, 26th Cross, 6th block,
Jayanagar,
Bangalore – 560 082.

ASA & Associates LLP
Chartered Accountants
68, Film Centre,
J. Dadaji Road,
Tardeo, Mumbai – 400 034.

Limited Review Report

To:
The Board of Directors
I G PETROCHEMICALS LIMITED
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa-403 001

1. We have reviewed the accompanying statement of Unaudited Financial results of I G Petrochemicals Limited ("the Company") for the quarter and half year ended 30.09.2015 (the Statement), except for disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The financial results for the quarter and half year ended September 30, 2015, three months period ended June 30, 2015 included in six months period ended September 30, 2015 and audited financial results for the previous accounting year have been reviewed or audited by M/s. Hariharan & Co.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by

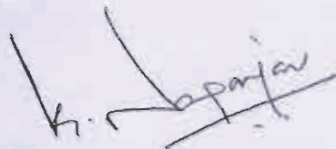


the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

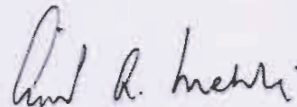
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

HARIHARAN & CO.
Chartered Accountants
Firm's Registration No.001083S

ASA & ASSOCIATES LLP
Chartered Accountants
Firm's Registration No. 009571N /N500006



K.NAGARAJAN
Partner
Membership No.16398



ANIL MEHTA
Partner
Membership No.F-30529



Date : 23rd October, 2015
Place : Mumbai

Date : 23rd October, 2015
Place : Mumbai

