

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery #4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD KUMARA PARK EAST, BENGALURU - 1 INDIA PH: 2226 6735, 2226 0443, 2228 2215, 4162 3638, 4152 9154

FAX: +91-80-2225 9503 Email: corpcomm@rajeshindia.com

CIN No.: L36911KA1995PLC017077 Website: www.rajeshindia.com

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## **INFORMATION NOTICE**

## RAJESH EXPORTS secures maiden order from Valcambi, for European market

**Bangalore, October 29, 2015:** Rajesh Exports Ltd. (BSE Code: 531500), (NSE Code: RAJESHEXPO) has bagged an export order worth Rs.125 Crores as an initial order of a special range of jewellery for the European markets.

Valcambi has a strong marketing network in Europe developed over a period of more than 50 years. Valcambi has agreed to market REL products in Europe provided the products meet European standards and designs.

REL has designed and developed a special range of jewellery for the European markets, This range of jewellery has been approved by Valcambi for launching it in various European cities. Valcambi has placed the first order for this new range of jewellery developed by REL.

The order is to be delivered within a period of 4 Months. REL will be manufacturing this jewellery at it's manufacturing plant at Bangalore and is confident of supplying the order within the stipulated time period.

This order is of great importance to REL as this order opens up an entirely new market for REL products which holds promise to deliver much higher profitability with sizeable volumes.

Commenting on the order Rajesh Mehta, Chairman, REL said "REL has a portfolio of 29000 active jewellery designs, apart from these designs REL has developed an entirely new range of designs to suit the European markets, the hard work of our designers and craftsmen has paid off and we have been able to match the European standards. This order opens up a wide scope for REL to significantly improve it's profit margins"

Rajesh Exports Ltd is a zero debt company with an annual sales of INR 505 Billion (Apprx USD 7.8 Bln). The company is the largest and the lowest cost manufacturer of gold jewellery in the world. The Company's manufacturing facility is situated at Bangalore which is the world's largest jewellery manufacturing facility spread over 12 acres of land with a built up area of 500000 Sq Ft. The

Global Presence in Gold and Diamond Jewellery

manufacturing facility has an installed capacity to process 250 Tons of Jewellery Per Annum. The Company through its retail brand of Shubh Jewellers has 80 Retail jewellery Showrooms across the country.

For additional information please contact:

Mr. Siddharth Mehta Tel no: 22266735 ext: 136 Direct Line: 080-22260443 Mob: +91-9986107495

Email: corpcomm@rajeshindia.com/siddharth@rajeshindia.com