



■ TEL : 022 - 3001 5666
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

MINUTES OF THE 33rd ANNUAL GENERAL MEETING OF PARNAX LAB LIMITED HELD ON WEDNESDAY, THE 30TH SEPTEMBER, 2015 AT 11.00 AM AT THE REGISTERED OFFICE OF THE COMPANY

Present:

Mr. Prakash M Shah	: Chairman & Whole Time Director
Mr. Baiju M Shah	: Whole Time Director
Mr. Vindyak B Desai	: Independent and Non-Executive Director
Mr. Manharbhai N Jhavari	: Independent and Non-Executive Director
Mr. T.V. Anantharaman	: Independent and Non-Executive Director
Mrs. Ami Mihir Shah	: Women Non-Executive Director

Members:

In Person: 17 members

In Proxy: 3 Proxies

Mr. Prakash Shah took the chair, and then meeting commenced under his chairmanship.

The requisite quorum being present, the Chairman welcomed the members of the company and with the common consent of the members present; notice convening the 33rd Annual General Meeting was taken as read.

The Chairman further informed the members that the Register of Directors', Directors' Shareholdings and other relevant statutory registers were kept open and accessible during the continuance of the meeting.

Afterwards, the following resolutions were passed:

Ordinary Business:

1. Approval of Audited accounts for the year ended 31st March 2015: -

Ordinary resolution

"RESOLVED THAT the Audited Consolidated and Standalone Balance Sheet as on 31st March, 2015, Profit and Loss Account and Cash Flow Statement as on date along with notes and the reports of Directors' and Auditors' thereon be and are hereby received, considered and adopted."





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Proposed by: Mrs. Pragna Shah
Seconded by: Mrs. Ami Shah

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

The said resolution was then put for voting and then the Chairman declared that the resolution was passed unanimously by requisite majority.

2. Re-appointment of director Mr. Baiju Mahasukhlal Shah (DIN 00440806) who retires by rotation: -

Ordinary resolution:

"RESOLVED THAT Mr. Baiju Mahasukhlal Shah, Director of the Company who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company liable to retire by rotation."

Proposed by: Mr. Narendra Sanghavi
Seconded by: Mrs. Ila Shah

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	6	4694755	88.197	10	175542	92.742	16	4870297	88.353
Dissent	0	0	0	0	0	0	0	0	0
Invalid	1	628261	11.803	3	13738	7.258	4	641999	11.647
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100



Works : Plot No. 120, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)
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The said resolution was then put for voting and then the Chairman declared that the resolution was passed unanimously by requisite majority.

3. Re-appointment of M/s. Ladha Singhal & Associates, Chartered Accountants as Statutory Auditors:-

Ordinary resolution:

"RESOLVED THAT M/s. Ladha Singhal & Associates, Chartered Accountants, Mumbai be and is hereby re-appointed as a Statutory Auditors of a Company for the accounting year 2015-16 on a remuneration to be mutually decided by the Board in consultation with the Statutory Auditors of a Company."

Proposed by: Mr. Narendra Sanghavi

Seconded by: Mrs. Ami Shah

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

The said resolution was then put for voting and then the Chairman declared that the resolution was passed unanimously by requisite majority.

4. Adoption of New Set of Article of Association of the Company as per Companies Act, 2013:-

Special Resolution:

"RESOLVED THAT existing Article of Association of the Company be and is hereby approved and replaced with the new set of the Article of Association as per Companies Act 2013".

Proposed by: Mrs. Pragna Shah

Seconded by: Mrs. Ami Shah



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Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

The said resolution was then put for voting and then the Chairman declared that the resolution was passed unanimously by requisite majority.

5. Appointment of Mr. T.V. Anantharaman as an Independent Non-Executive Director:-

Ordinary Resolution:

"RESOLVED THAT Mr. T.V. Anantharaman having DIN 07147028 is hereby appointed as Independent Non-Executive Director for the term of five years commencing from 31st March 2015 to 30th March 2020 on the terms and conditions and on remuneration as mutually agreed between Mr. T.V. Anantharaman and board of directors of the company".

Proposed by: Mrs. Pragna Shah
Seconded by: Mr. Narendra Sanghavi

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.7
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.24
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

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The said resolution was then put for voting and then the Chairman declared that the resolution was passed unanimously by requisite majority.

6. Appointment of Mrs. Ami Mihir Shah as an Women Non-Executive Director:-

Ordinary Resolution:

"RESOLVED THAT Mrs. Ami Mihir Shah having DIN 03101049 is hereby appointed as Women Non-Executive Director for the term of five years commencing from 31st March 2015 to 30th March 2020 on the terms and conditions and on remuneration as mutually agreed between Mrs. Ami Mihir Shah and board of directors of the company".

Proposed by: Mrs. Pragna Shah
Seconded by: Mr. Narendra Sanghavi

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	6	5015296	94.219	10	175542	92.742	16	5190838	94.168
Dissent	0	0	0	0	0	0	0	0	0
Invalid	1	307720	5.781	3	13738	7.258	4	321458	5.832
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

The said resolution was then put for voting and then the Chairman declared that the resolution was passed unanimously by requisite majority.

Mr. Prakash Shah, Whole-time Director of the Company offered vote of thanks to the Chair and then the meeting terminated with vote of thanks to the chairman.

Date:

Place: Mumbai



Prakash Shah
Mr. Prakash Shah

Chairman