



PRESS RELEASE

Uflex echoes Government's 'Make in India' ethos

Ahmedabad; 6th October 2015: India's largest flexible packaging company Uflex Limited has big plans in sync with Central Government's flagship scheme 'Make in India'. Addressing the media at a special round table meet in the city, Mr. R. K. Jain, Group President (Corp. F & A) explained how as a true Indian Corporate Citizen, Uflex has always been working towards enhancing Brand India.

Uflex has State-of-the-art manufacturing facilities at Noida, Jammu and Malanpur. Next in the block would be a first of its kind 'Aseptic Packaging Plant' that the Company is in the process of setting up at Sanand in Gujarat with a Capex of INR 580 crores in the first phase. The project is proposed to be commissioned and go operational by April 2017 and will employ around 250 people in the first phase. Completion of all the phases of the project will require a total investment of about INR 1500 crores and will provide employment to approximately 3000 people. 90% of the output from this factory will cater to the domestic demand.

Speaking at the round table, Mr. Jain said, *"Uflex offers complete flexible packaging solutions to its clients in over 140 countries across the world. It is all for the vision, leadership, foresightedness and grit of our Chairman, Mr. Ashok Chaturvedi that we enjoy an unchallenged position in the market in packaging solids, semi solids, viscous fluids, powders, granular materials etc. With the new plant in Sanand, we will plug the last hole by addressing the liquid packaging category, completing our bouquet of products across all types thereby bringing the organization yet closer in realizing our Chairman's vision of taking the Company and the Packaging Industry as a whole to the next level."*

Mr. Jain further said, *"This new business initiative of the Company would also provide the much needed packaging solution alternative to businesses dealing in liquids like milk, dairy products, and non-aerated drinks among other products. We are very excited about our plans in liquid packaging."*

Interacting with Media, Mr. Ashwani K Sharma – President and CEO (Liquid Packaging & New Business) at Uflex said *"The Liquid Packaging business has tremendous potential not only in India but also globally. In APAC the market growth is around 7% and in India the growth has been in double digits numbers for the last 3 years with last year at 20%. India market will double from 8 billion paks to 16 billion paks in 4 to 5 years*

or perhaps even before. Drawing parallels, China has tremendous growth story which has already reached approximately 80 billion paks. In India with similar population the growth potential is humungous. So we are fastening our belts to take off in the Indian market and position the business globally.

Being in international food packaging business for several decades now, we thoroughly understand the associated nitty-gritty in India and abroad. Uflex is known for innovation and creating value through differentiation in packaging and that's what we will offer as an attractive alternative to our Indian and International customers in liquid packaging solutions too. We will make it extremely convenient for customers/ stakeholders to conduct business with us.

Uflex Limited is the largest fully integrated Indian flexible packaging solution provider to a range of clients across industries both in India and overseas. It enjoys a formidable market presence in more than 140 countries. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of over 99,000 TPA. Uflex's plastic film manufacturing facilities in India, UAE, Mexico, Egypt, Poland and USA have a cumulative installed capacity in excess of 337,000 TPA.

Uflex Film lines are accredited with ISO 9001, 14001 and HACCP certifications. Uflex caters to markets spanning across the globe in countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders and Chemicals which further give Uflex a superior edge above competition. Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex Ltd offers technologically superior packaging for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

A handwritten signature in black ink, appearing to be the initials 'UJ' followed by a long horizontal stroke.