

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/75, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
1	Net Sales/Income from Operations	10,616.29	9,012.01	8,850.06	19,628.30	17,353.34	34,676.38
2	Expenditure						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress	(58.08)	(20.45)	(57.67)	(78.53)	(45.09)	66.76
	d. Employee benefits expense	7,653.91	6,656.41	6,697.33	14,310.32	12,919.17	25,860.27
	e. Depreciation and amortization expense	139.36	152.93	273.56	292.29	603.22	1,039.23
	f. Other expenses	2,299.60	1,597.27	1,481.86	3,896.87	3,104.87	6,486.80
	Total	10,034.79	8,386.16	8,395.08	18,420.95	16,582.17	33,453.06
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	581.50	625.85	454.98	1,207.35	771.17	1,223.32
4	Other Income	1,348.01	651.48	1,009.05	1,999.49	1,299.36	2,443.32
5	Profit before finance costs and Exceptional Items (3+4)	1,929.51	1,277.33	1,464.03	3,206.84	2,070.53	3,666.64
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	1,929.51	1,277.33	1,464.03	3,206.84	2,070.53	3,666.64
8	Exceptional income/(expenses)	-	-	-	-	-	-
	Revenue and interest from litigated items	-	-	25,338.80	-	25,338.80	26,752.99
	Employee related payments	-	-	(1,500.00)	-	(1,500.00)	(1,500.00)
	Diminution of investment in subsidiaries	-	-	(3,536.89)	-	(3,536.89)	(3,536.89)
	Total	-	-	20,301.91	-	20,301.91	21,716.10
9	Profit from Ordinary Activities before tax (7+8)	1,929.51	1,277.33	21,765.94	3,206.84	22,372.44	25,382.74
10	Tax expense	308.98	485.49	8,419.71	794.47	8,565.82	9,503.70
11	Net Profit from Ordinary Activities after tax (9-10)	1,620.53	791.84	13,346.23	2,412.37	13,806.62	15,879.04
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,620.53	791.84	13,346.23	2,412.37	13,806.62	15,879.04
14	Paid-up equity share capital (at par Value of Rs.10 each)	1,770.18	2,135.84	2,131.74	1,770.18	2,131.74	2,134.49
15	Reserves excluding revaluation reserves	35,130.37	43,140.10	41,968.98	35,130.37	41,968.98	42,544.66
16	Earnings Per Share (EPS) (not annualised) (in Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	7.99	3.71	5.39	11.59	7.55	12.89
	- Diluted	7.99	3.71	5.38	11.59	7.54	12.88
	b) Basic and diluted EPS after Exceptional items						
	- Basic	7.99	3.71	62.67	11.59	64.86	74.52
	- Diluted	7.99	3.71	62.55	11.59	64.73	74.44



PART II Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	10,526,190	13,494,603	13,553,382	10,526,190	13,553,382	13,481,103
	- No. of shares	59.46%	63.18%	63.58%	59.46%	63.58%	63.16%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,175,623	7,863,770	7,763,991	7,175,623	7,763,991	7,863,770
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.54%	36.82%	36.42%	40.54%	36.42%	36.84%

Particulars	Quarter Ended September 30, 2015
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of quarter	NIL



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in lakhs)

Sl. No.		Quarter ended			Half Year ended		Year ended March 31, 2015
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
1	Segment Revenue						
a.	Software Services	10,562.23	8,969.97	8,792.96	19,532.20	17,197.32	34,343.55
b.	Software Products	54.06	42.04	57.10	96.10	156.02	332.83
	Total	10,616.29	9,012.01	8,850.06	19,628.30	17,353.34	34,676.38
	Less Inter segment revenue						
	Net Sales/Income from Operations	10,616.29	9,012.01	8,850.06	19,628.30	17,353.34	34,676.38
2	Segment Results (Profit/(+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	3,203.73	2,717.49	2,235.89	5,921.22	4,227.65	7,794.97
b.	Software Products	(3.58)	(20.33)	30.43	(23.91)	103.11	183.05
	Total	3,200.15	2,697.16	2,266.32	5,897.31	4,330.76	7,978.02
	Less: i) Finance costs						
	ii) Other un-allocable expenditure net of un-allocable Income	1,350.13	1,544.96	895.08	2,895.09	2,431.19	4,724.75
	iii) Exchange (gain)/loss	(79.49)	(125.13)	(92.79)	(204.62)	(170.96)	(413.37)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	-	5,374.68	25,338.80	-	25,338.80	26,752.99
	Employee related payments	-	-	(1,500.00)	-	(1,500.00)	(1,500.00)
	Diminution of investment in subsidiaries	-	-	(3,536.89)	-	(3,536.89)	(3,536.89)
	Total	-	-	20,301.91	-	20,301.91	21,716.10
	Total Profit before tax	1,929.51	1,277.33	21,765.94	3,206.84	22,372.44	25,382.74
3	Capital Employed (Segment Assets - Segment Liabilities)						
a.	Software Services	6,154.84	5,374.68	3,958.31	6,154.84	3,958.31	4,138.80
b.	Software Products	(72.55)	(43.47)	(30.88)	(72.55)	(30.88)	(28.37)
	Sub total	6,082.29	5,331.21	3,927.43	6,082.29	3,927.43	4,110.43
c.	Unallocated Corporate Assets	35,753.05	44,702.36	54,989.45	35,753.05	54,989.45	46,292.68
	Less : Corporate Liabilities	(4,929.43)	(4,757.63)	(14,816.16)	(4,929.43)	(14,816.16)	(5,723.96)
	Total Capital Employed	36,905.91	45,275.94	44,100.72	36,905.91	44,100.72	44,679.15



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

Amount in Rs. Lakhs

Particulars	As at September 30, 2015	As at March 31, 2015
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	1,770.18	2,134.49
b) Reserves and surplus	35,130.37	42,544.66
Sub-total - Shareholders' funds	36,900.55	44,679.15
2. Share application money pending allotment	5.36	-
3. Non-current liabilities		
a) Long term provisions	574.18	671.75
Sub-total - Non-current liabilities	574.18	671.75
4. Current liabilities		
a) Trade payables	2,745.30	2,241.65
b) Other current liabilities	1,411.29	1,708.63
c) Short term provisions	4,394.71	5,164.57
Sub-total - Current liabilities	8,551.30	9,114.85
TOTAL - EQUITY AND LIABILITIES	46,031.39	54,465.75
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	3,949.97	4,124.35
b) Non current investments	14,537.89	11,092.99
c) Deferred tax assets (net)	1,024.57	1,178.32
d) Long-term loans and advances	6,376.53	6,247.50
e) Other non current assets	-	250.00
Sub-total - Non-current assets	25,888.96	22,893.16
2. Current assets		
a) Current investments	600.00	11,235.68
b) Inventories	94.21	15.68
c) Trade receivables	6,278.95	6,038.29
d) Cash and bank balances	8,512.80	11,000.42
e) Short-term loans and advances	839.64	1,555.07
f) Other current assets	3,816.83	1,727.45
Sub-total - Current assets	20,142.43	31,572.59
TOTAL - ASSETS	46,031.39	54,465.75



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended March 31, 2015
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
		(Rs. in lakhs)					
1	Net Sales/Income from Operations	12,781.44	10,927.81	10,816.35	23,709.25	21,635.71	42,800.99
2	Expenditure						
	a. Cost of materials consumed	3.29	6.53	1.66	9.82	5.58	45.96
	b. Purchases of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in Work-in-Progress and Stock-in-Trade	(58.08)	(20.45)	(59.88)	(78.53)	6.83	131.80
	d. Employee benefit expense	8,894.97	7,974.80	8,020.90	16,869.77	15,740.51	31,500.34
	e. Depreciation and amortisation expense	157.68	173.22	295.11	330.90	647.23	1,119.76
	f. Other expenses	2,704.07	1,938.83	1,873.97	4,642.90	3,722.44	7,898.35
	Total	11,701.93	10,072.93	10,131.76	21,774.86	20,122.59	40,696.21
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,079.51	854.88	684.59	1,934.39	1,513.12	2,104.78
4	Other Income	369.94	647.86	706.26	1,017.80	946.85	2,193.80
5	Profit before finance costs and Exceptional Items (3+4)	1,449.45	1,502.74	1,390.85	2,952.19	2,459.97	4,298.58
6	Finance costs	6.58	0.85	4.05	7.43	8.17	13.87
7	Profit after finance costs but before Exceptional Items (5-6)	1,442.87	1,501.89	1,386.80	2,944.76	2,451.80	4,284.71
8	Exceptional income/(expenses)	-	-	25,338.80	-	25,338.80	26,752.99
	Revenue and interest from litigated items	-	-	(1,500.00)	-	(1,500.00)	(1,500.00)
	Employee related payments relating to the aforesaid item	-	-	(7,510.64)	-	(7,510.64)	(7,919.69)
	Impairment of investment/goodwill and other receivables	-	-	16,328.16	-	16,328.16	17,333.30
	Total	1,442.87	1,501.89	17,714.96	2,944.76	18,779.96	21,618.01
9	Profit from Ordinary Activities before tax (7+8)	387.95	516.48	8,500.79	904.43	8,729.71	9,661.57
10	Tax expense	1,054.92	985.41	9,214.17	2,040.33	10,050.25	11,956.44
11	Net Profit from Ordinary Activities after tax (9-10)	1,054.92	985.41	9,214.17	2,040.33	10,050.25	11,956.44
12	Extraordinary Item (net of tax expense)	1,770.18	2,135.84	2,131.74	1,770.18	2,131.74	2,134.49
13	Net Profit for the period (11-12)	35,067.00	43,481.45	42,694.13	35,067.00	42,694.13	42,559.71
14	Paid-up equity share capital (at par Value of Rs. 10 each)	-	-	-	-	-	-
15	Reserves excluding revaluation reserves	-	-	-	-	-	-
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional Items						
	- Basic	5.20	4.62	4.64	9.80	8.57	15.05
	- Diluted	5.20	4.61	4.63	9.80	8.56	15.03
	b) Basic and diluted EPS after Exceptional items						
	- Basic	5.20	4.62	43.27	9.80	47.21	56.11
	- Diluted	5.20	4.61	43.18	9.80	47.12	56.05



Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended March 31, 2015
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding - No. of shares - Percentage of shareholding	10,526,190 59.46%	13,494,603 63.18%	13,553,382 63.58%	10,526,190 59.46%	13,553,382 63.58%	13,481,103 63.16%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,175,623	7,863,770	7,763,991	7,175,623	7,763,991	7,863,770
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.54%	36.82%	36.42%	40.54%	36.42%	36.84%

Particulars	Quarter Ended September 30, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed during the quarter	7
Remaining unresolved at the end of quarter	Nil



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in lakhs)

Sl. No.		Quarter ended			Half Year ended		Year ended March 31, 2015
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	
1	Segment Revenue	12,468.43	10,692.11	10,585.80	23,160.54	21,184.08	41,814.62
a.	Software Services	992.88	168.48	351.93	1,161.36	593.46	1,187.47
b.	Software Products	75.96	67.22	54.50	143.18	119.65	219.36
c.	Others	13,537.27	10,927.81	10,992.23	24,465.08	21,897.19	43,221.45
	Total	755.83	-	175.88	755.83	261.48	420.46
	Less: Inter segment revenue						
	Net Sales /Income from Operations	12,781.44	10,927.81	10,816.35	23,709.25	21,635.71	42,800.99
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment						
a.	Software Services	3,135.25	3,145.99	2,528.56	6,281.24	5,193.94	9,610.09
b.	Software Products	760.30	(50.98)	195.02	709.32	301.79	393.74
c.	Others	30.82	12.89	9.50	43.71	27.57	17.64
	Total	3,926.37	3,107.90	2,733.08	7,034.27	5,523.30	10,021.47
	Less: i) Finance costs	6.58	0.85	4.05	7.43	8.17	13.87
	ii) Other un-allocable expenditure net off un-allocable Income	2,457.27	1,708.54	1,641.52	4,165.81	3,432.09	6,467.64
	iii) Exchange loss/ (gain)	19.65	(103.38)	(299.29)	(83.73)	(368.76)	(744.75)
	Add: Exceptional income/(expenses) Revenue and interest from litigated items Employee related payments related to above Impairment of goodwill and other receivables	-	-	25,338.80	-	25,338.80	26,752.99
		-	-	(1,500.00)	-	(1,500.00)	(1,500.00)
		-	-	(7,510.64)	-	(7,510.64)	(7,919.69)
	Total	-	-	16,328.16	-	16,328.16	17,333.30
	Total Profit/(Loss) before tax	1,442.87	1,501.89	17,714.96	2,944.76	18,779.96	21,618.01
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	8,047.13	7,942.63	7,298.89	8,047.13	7,298.89	6,581.23
b.	Software Products	563.52	114.09	28.03	563.52	28.03	86.24
c.	Others	43.36	43.74	202.16	43.36	202.16	35.75
	Sub total	8,654.01	8,100.46	7,529.08	8,654.01	7,529.08	6,703.22
d.	Unallocable Corporate Assets, Less: Corporate Liabilities	33,301.72	42,432.62	52,454.70	33,301.72	52,454.70	43,893.49
		(5,113.19)	(4,915.79)	(15,157.91)	(5,113.19)	(15,157.91)	(5,902.51)
	Total Capital Employed	36,842.54	45,617.29	44,825.87	36,842.54	44,825.87	44,694.20



SASKEN COMMUNICATION TECHNOLOGIES LIMITED
 139/25, RING ROAD, DOMLUR, BANGALORE 560 071
 AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

Amount in Rs. Lakhs

Particulars	As at September 30, 2015	As at March 31, 2015
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	1,770.18	2,134.49
b) Reserves and surplus	35,067.00	42,559.71
Sub-total - Shareholders' funds	36,837.18	44,694.20
2. Share application money pending allotment	5.36	-
3. Non-current liabilities		
a) Long term provisions	602.36	690.91
Sub-total - Non-current liabilities	602.36	690.91
4. Current liabilities		
a) Trade payables	3,034.57	2,470.86
b) Other current liabilities	1,849.20	2,099.40
c) Short term provisions	4,924.63	5,939.51
Sub-total - Current liabilities	9,808.40	10,509.77
TOTAL - EQUITY AND LIABILITIES	47,253.30	55,894.88
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	4,048.56	4,246.23
b) Non current investments	10,718.90	7,231.32
c) Deferred tax assets (net)	1,115.45	1,275.65
d) Long-term loans and advances	7,037.97	6,771.42
e) Other non current assets	9.39	259.39
Sub-total - Non-current assets	22,930.27	19,784.01
2. Current assets		
a) Current investments	1,481.90	12,283.75
b) Inventories	125.27	44.95
c) Trade receivables	7,919.19	6,992.91
d) Cash and bank balances	9,560.04	12,589.69
e) Short-term loans and advances	996.52	1,650.02
f) Other current assets	4,240.11	2,549.55
Sub-total - Current assets	24,323.03	36,110.87
TOTAL ASSETS	47,253.30	55,894.88




NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 19, 2015.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Half year ended		Year ended	
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Turnover	10,616.29	9,012.01	8,850.06	19,628.30	17,353.34	34,676.38
Profit before Tax	1,929.51	1,277.33	21,765.94	3,206.84	22,372.44	25,382.74
Profit after Tax	1,620.53	791.84	13,346.23	2,412.37	13,806.62	15,879.04

- 4) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs	
	As at September 30, 2015	As at March 31, 2015
	<i>Other Balances (Net)</i>	
Sasken Network Engineering Ltd.	(80.00)	(96.02)
Sasken Communication Technologies Mexico S.A. de C.V.	(1.88)	(1.79)
Sasken Communication Technologies (Shanghai) Co. Ltd.	(138.49)	(131.97)
Sasken Inc	474.90	275.92

- 5) Employee Stock Option Plan
During the quarter ended September 30, 2015, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 4,500 options were exercised, 22,500 options lapsed and 13,500 options were outstanding as at September 30, 2015.
- 6) In terms of decision of the Board of Directors dated April 23, 2015 and in accordance with the provisions of Companies Act, 2013 and the Securities and Exchange Board of India (Buy-back) Regulations, 1988 and with the approval of shareholders by Postal Ballot on June 25, 2015, the Company has offered to buy-back up to 41,57,000 fully paid up equity shares of Rs.10 each, at a price of Rs.260 per share for an aggregate amount of up to Rs.10,808.20 lakhs from the existing shareholders of the Company under Tender Offer mechanism. The offer size represented 19.48% of the aggregate paid up capital and free reserves of the Company as at March 31, 2015. The Offer was opened on August 10, 2015 and closed on August 24, 2015. During this period the Company had purchased 36,56,560 shares and completed the payment and extinguishment of said shares by September 04, 2015.
- 7) The Board of Directors at their meeting held on September 14, 2015 considered the amalgamation of Sasken Network Engineering Ltd., (SNEL) a wholly-owned subsidiary of the Company with Sasken Communication Technologies Ltd. The proposed merger shall be effected through a Scheme of Amalgamation under the provisions of Section 391 to 394 and other applicable provisions of the



Companies Act, 1956 or any other amendment or modifications made thereto. The Scheme has been approved by the Board subject to requisite approvals from the relevant regulatory authorities and sanction of the High Court of Karnataka. The Appointed Date of the Scheme will be April 1, 2015 and no issue of fresh capital or any other security is contemplated as SNEL is a wholly-owned subsidiary of the Company.

- 8) Mr. Kiran Karnik, Independent Director has resigned from the Board of directors of the Company effective August 24, 2015.
- 9) The Board has declared an interim dividend of Rs.3.00 per equity share of Rs.10 each. The record date to ascertain the list of shareholders who will be eligible for dividend will be October 24, 2015 and the same will be disbursed on and from October 28, 2015.
- 10) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.



Rajiv C Mody
Chairman and Managing Director
DIN:00092037

Date: October 19, 2015
Place: Bengaluru



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

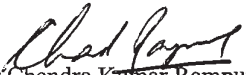
12th & 13th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru-560 001, India
Tel : +91 80 6727 5000
Fax : +91 80 2210 6000

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited for the quarter ended September 30, 2015 and the year to date results for the period from April 1, 2015 to September 30, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2015 as well as year to date results for the period from April 1, 2015 to September 30, 2015.
4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W


per Chandra Kumar Rampuria
Partner
Membership No.: 055729



Place: Bengaluru
Date: October 19, 2015

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited for the quarter ended September 30, 2015 and the consolidated year to date results for the period from April 1, 2015 to September 30, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 3,508.36 lakhs as at September 30, 2015; as well as the total revenue (including other income) of Rs. 2,504.87 lakhs for six month period ended September 30, 2015 and Rs. 1,245.85 lakhs for the quarter ended September 30, 2015. These interim financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us.

Our opinion thus, insofar it related to amount included in respect of these subsidiaries is based on the reports of the other auditors under the accounting policies generally accepted in respective country and our review of the conversion process followed by the management, where applicable. Our opinion is not qualified in respect of these matters.

4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - (i) include the quarterly and year to date financial results of the following entities:
 - a) Sasken Communication Technologies Limited ('Sasken' of 'the Company'),
 - b) Sasken Network Engineering Limited ('SNEL'),
 - c) Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China'),
 - d) Sasken Communication Technologies Mexico, S.A. De C.V ('Sasken Mexico'),
 - e) Sasken Finland Oy ('Sasken Finland')
 - f) Sasken Inc. USA ('Sasken USA'), and
 - g) ConnectM Technology Solutions Pvt. Ltd. ('Connect M')
 - (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants


(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended September 30, 2015 as well as the consolidated year to date results for the period from April 1, 2015 to September 30, 2015.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W


per Chandra Kumar Rampuria
Partner
Membership No.: 055729



Place: Bengaluru

Date: October 19, 2015

Media Release - FOR IMMEDIATE RELEASE

Bangalore, 19 October 2015: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the quarter and half year ended September 30, 2015.

“Our revenue numbers in terms of sequential quarter and for the first half have seen smart growth. This is as a result of a concerted approach to widen our service offering portfolio and a relentless focus on account-based growth strategy,” Rajiv Mody, Chairman, Managing Director and CEO, Sasken Communication Technologies said.

“On the cost side, our annual salary revision cycle and changes to our business mix has seen costs increase. However, we have put necessary measures to maintain all margins. We have invested in a consulting engagement with a global leader in strategic consulting to refine and craft our growth strategy for the future.

Our legal expenses continue to be on the higher end, as a result of ongoing litigation over a breach of contract by a licensee. The litigation is expected to draw to a close within the next 12 months,” noted Mr. Mody.

Performance Snapshot for the Half Year: H1 FY 16

- Consolidated Revenues for H1 FY 16 at ₹. 237.09 Crore
 - Up 9.6 % YoY from H1 FY 15
- Consolidated EBIDTA for H1 FY 16 at ₹. 22.65 Crore
 - Up 4.9 % YoY from H1 FY 15
- Consolidated PAT for H1 FY 16 at ₹. 20.40 Crores
 - Down 79.7 % YoY from H1 FY 15
 - PAT Margins for the half year at 8.6 %

Key Business metrics for the half year: H1 FY 16

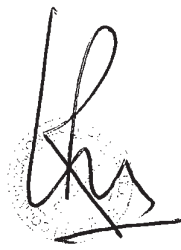
- Software services revenues for H1 FY 16 at ₹. 224.05 Crore
 - Up 7.1 % YoY from H1 FY 15
- Products group revenues for H1 FY 16 at ₹.11.61 Crore
 - Up 95.7 % YoY from H1 FY 15
- Consolidated EBIDTA margins were at 9.5 %.
 - Services EBIDTA margins were at 8.9 %
 - Products EBIDTA margins were at 22.1 %

Performance Snapshot for the Quarter: Q2 FY 16

- Consolidated Revenues for Q2 FY 16 at ₹. 127.81 Crore
 - Up 17.0 % over the previous quarter
 - Up 18.2 % YoY from Q2 FY 15
- Consolidated EBIDTA for Q2 FY 16 at ₹. 12.37 Crore
 - Up 20.3 % sequentially over the previous quarter
 - Up 26.3 % YoY from Q2 FY 15
- Consolidated PAT for Q2 FY 16 at ₹. 10.55 Crore
 - Up 7.1 % sequentially over the previous quarter
 - Down 88.6 % YoY from Q2 FY 15
 - PAT Margins for the quarter at 8.3 %

Key Business metrics for the Quarter: Q2 FY 16

- Software services revenues for Q2 FY 16 at ₹ 117.13 Crore
 - Up 9.5 % sequentially over the previous quarter
 - Up 12.5 % YoY from Q2 FY 15



- Products group revenues for Q2 FY 16 at ₹ 9.93 Crore
 - Up 489.3 % sequentially over the previous quarter
 - Up 182.2 % YoY from Q2 FY 15
- Consolidated EBIDTA margins were at 9.7 %.
 - Services EBIDTA margins were at 6.8 %
 - Products EBIDTA margins were at 43.1 %
- Revenue contribution from
 - the Top five customers stood at 49.0 % and
 - from Top 10 customers at 69.0 %
- Consolidated EPS was at ₹ 5.20 for the quarter
- Added 15 new customers during the quarter taking the total number of active customers to 125

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com

About Sasken:

Sasken is a global leader in providing embedded R&D services, comprehensive testing services, IT infrastructure services and application development & data services to device OEMs, network OEMs, semiconductor vendors, operators and retail & insurance enterprises across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Sasken's solutions are backed by ISO 9001:2000, ISO 27001 and TL 9000 certifications. Sasken's proprietary quality management systems strengthen our business offerings and ensure client satisfaction. Sasken's commitment to environment is highlighted by its ISO 14001 certification.

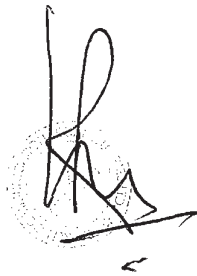
For further information please visit www.sasken.com

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Spokesperson:

Swami Krishnan
VP & Head Marketing
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	Q2 FY 16	Q1 FY 16	Q4 FY 15	Q3 FY 15	Q2 FY 15	Q1 FY 15
Employee Metrics						
Employees, period end						
Total Employees (Consolidated)	1,968	1,925	1,919	1,916	1,889	1,858
Services S/W, Product S/W and technical professionals	1,714	1,675	1,706	1,704	1,687	1,658
Corporate	254	250	213	212	202	200
Hiring Metrics						
Gross Adds	199	151	150	161	151	103
Net Adds	43	6	3	27	31	(48)
Attrition % Annualized (Based on Voluntary attrition only)	25.1%	25.0%	25.0%	24.0%	21.8%	25.5%
Attrition % LTM (Based on Voluntary attrition only)	24.4%	23.7%	23.8%	24.8%	26.7%	29.3%
Revenue by geography - Consolidated (In %)						
North America	30%	31%	34%	35%	34%	38%
EMEA	35%	35%	32%	36%	36%	34%
India	26%	24%	22%	20%	20%	20%
APAC	9%	10%	12%	9%	10%	8%
Client Concentration (In %)						
Top 5 client contribution to revenues	49.0%	50.2%	50.6%	49.0%	46.4%	40.8%
Top 10 client contribution to revenues	69.0%	67.1%	67.2%	65.9%	64.7%	56.1%
Relationships with Tier 1 Customers - Services+Products						
< 1 Million dollar customers - Trailing 12 months	12	12	13	10	9	12
1 < >3 Million dollar customers - Trailing 12 months	6	6	5	7	7	7
3 < >10 Million dollar customers - Trailing 12 months	5	5	6	6	7	7
10 < >20 Million dollar customers - Trailing 12 months	1	1				
> 20 Million dollar customers - Trailing 12 months						
Utilization, including trainees (Services Only - In %)*	82.0%	78.1%	74.9%	74.2%	72.1%	70.3%
Revenue Split (Products Only) (In ₹ Million)						
License fees		-	2	-	-	1
Royalties	14	17	15	16	13	17
Customization	86	-	13	12	22	6
Revenue Split (Services Only) (In ₹ Million)						
Onsite	468	432	422	465	473	514
Offshore	711	637	585	575	568	537
Revenue by Project Type (Services Only) (In ₹ Million)						
Time and Material (including compensation)	997	918	881	936	928	930
Fixed Price	182	151	126	104	113	121

*Note: Services Utilization rehased including Management numbers for Utilization calculations retrospectively; excludes exceptional item unless explicitly stated

