

ULTRAMARINE & PIGMENTS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

RS. IN LAKHS

SR. NO.	Description	Quarter ended			Half year ended		Year ended
		30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	31-Mar-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	INCOME FROM OPERATIONS						
	a) Net Sales / Income from Operations (Net of Excise duty)	5,483	5,080	4,364	10,563	8,555	17,166
	b) Other Operating Income	12	12	16	24	28	56
	TOTAL INCOME FROM OPERATION (net)	5,495	5,092	4,380	10,587	8,583	17,222
02	EXPENDITURE						
	a) Cost of materials consumed	2725	2,466	2,118	5,191	4,246	7,540
	b) Purchase of stock-in-Trade	0	-	-	-	-	1
	c) Changes in inventories of finished goods and work-in-progress and stock in trade	(54)	145	(306)	91	(621)	(226)
	d) Employee benefit expenses	844	807	814	1,651	1,628	3,228
	e) Depreciation and amortisation expenses	76	73	82	149	159	315
	f) Other Expenditure	1019	865	946	1,884	1,788	3,721
	TOTAL EXPENDITURE	4,610	4,356	3,654	8,966	7,200	14,579
03	Profit from Operations before Other Income, Interest and Exceptional Items	885	736	726	1,621	1,383	2,643
04	Other Income	127	59	36	186	72	158
05	Profit from ordinary activities before Interest and Exceptional Items	1,012	795	762	1,807	1,455	2,801
06	Finance Cost	6	6	15	12	28	50
07	Profit from ordinary activities after Interest but before Exceptional Items	1,006	789	747	1,795	1,427	2,751
08	Exceptional Items	-	-	-	-	-	-
09	Profit from Ordinary Activities before tax	1,006	789	747	1,795	1,427	2,751
10	Tax Expenses	293	267	294	560	470	877
11	Prior Year Adjustments						
12	Net Profit from Ordinary Activities after Tax	713	522	453	1,235	957	1,874
13	Extraordinary Items (net of tax expenses)						-
14	Net Profit for the period	713	522	453	1,235	957	1,874
15	Paid- up Equity Share Capital {Face value per share Rs.2/-}	584	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						9,364
17	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.44	1.79	1.55	4.23	3.28	6.42
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.44	1.79	1.55	4.23	3.28	6.42



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

SR. NO.	Description	Quarter ended			Half year ended		RS. IN LAKHS
		30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015							
A	Particulars of shareholdings						
1	Public Shareholding						
	- Number of Shares	14,018,640	14,093,401	14,170,101	14,018,640	14,170,101	14,128,301
	- Percentage of shareholding	48.01	48.27	48.53	48.01	48.53	48.38
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of shares	15,181,360	15,106,599	15,029,899	15,181,360	15,029,899	15,071,699
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	51.99	51.73	51.47	51.99	51.47	51.62

B	Particulars	Quarter ended
		30-09-2015
I	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	5
	Disposed of during the Quarter	5
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- I The above unaudited results for the quarter ended 30th September 2015 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st October, 2015.
- II The Statutory Auditors of the Company have carried out a limited review of the result for the Quarter ended September 30, 2015
- III The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

R. Sampath
R.SAMPATH
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 31st October, 2015



ULTRAMARINE & PIGMENTS LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

RS. IN LAKHS

SR. NO.	DESCRIPTION	Quarter ended			Half year ended		Year ended
		30-Sep-2015 Unaudited	30-Jun-2015 Unaudited	30-Sep-2014 Unaudited	30-Sep-2015 Unaudited	30-Sep-2014 Unaudited	31-Mar-2015 Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	4,615	4,365	3,556	8,980	6,979	14,137
b	IT Enabled Services	794	711	691	1,505	1,432	2,888
c	Windmill	110	23	149	133	192	216
	TOTAL	5,519	5,099	4,396	10,618	8,603	17,241
	Less : Inter Segment Revenue	(24)	(7)	(16)	(31)	(20)	(19)
	SALES/INCOME FROM OPERATIONS	5,495	5,092	4,380	10,587	8,583	17,222
2	SEGMENT RESULTS						
a	Laundry & Allied Products	642	627	551	1,269	1,068	2,084
b	IT Enabled Services	231	153	97	384	263	648
c	Windmill	84	(5)	125	79	140	109
	TOTAL	957	775	773	1,732	1,471	2,841
	Less: Interest and Finance Charges	(6)	(6)	(15)	(12)	(28)	(50)
	Less: Unallocated Expenditure (Net-off)	(66)	(43)	(47)	(109)	(96)	(213)
	Un-allocable Income	121	63	36	184	80	173
	TOTAL PROFIT BEFORE TAX	1,006	789	747	1,795	1,427	2,751
3	CAPITAL EMPLOYED						
a	Laundry & Allied Products	5,947	5,563	5,948	5,947	5,948	5,392
b	IT Enabled Services	847	880	789	847	789	770
c	Windmill	1,254	1,190	1,370	1,254	1,370	1,274
d	Unallocated / Corporate	3,134	2,837	1,978	3,134	1,978	2,512
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	11,182	10,470	10,085	11,182	10,085	9,948

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIM

R. Sampath
R.SAMPATH

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 31st October, 2015



ULTRAMARINE & PIGMENTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

RS.IN LAKHS

SR. NO.	Statement of Assets & Liabilities	As at	As at
		30-Sep-2015 Unaudited	31-Mar-2015 Audited
A)	Equity & Liabilities		
1)	Shareholder's Fund		
a)	Share Capital	584	584
b)	Reserves & Surplus	10,598	9,364
	Sub - total Shareholders Fund	11,182	9,948
2)	Non Current Liabilities		
a)	Long term borrowings		
b)	Deferred Tax Liabilities (Net)	601	576
c)	Long Term Provisions	124	113
	Sub - total Non Current Liabilit	725	689
3)	Current Liabilities		
a)	Short term borrowings	-	-
b)	Trade Payables	1,271	1,088
c)	Other Current Liabilities	816	754
d)	Short Term Provision	409	1,369
	Sub - total Current Liabilities	2,496	3,211
	Total Equity and Liabilities	14,403	13,848
B)	Assets		
1)	Non-current Assets		
a)	Fixed Assets	4,212	3,969
b)	Non Current Investments	1,322	1,322
c)	Long term loans and advances	993	847
	Sub - total Non- Current Assets	6,527	6,138
2)	Current Assets		
a)	Current investments		
b)	Inventories	2,067	2,042
c)	Trade receivables	2,473	2,194
d)	Cash and bank equivalent	1,483	1,640
e)	Short-term loans and advances	1,711	1,766
f)	Other current assets	142	68
	Sub - total Current Assets	7,876	7,710
	Total of Assets	14,403	13,848

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

R. Sampath

Place : Mumbai
Date : 31st October, 2015

R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR



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**Limited Review Report of Unaudited Financial Results
for the quarter ended 30th September, 2015**

To
**The Board of Directors,
Ultramarine & Pigments Limited,
Mumbai.**

1. We have reviewed the accompanying statement of unaudited financial results of **Ultramarine & Pigments Limited** for the period ended 30th September, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 [notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs], the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Brahmayya & Co.**
Chartered Accountants
Firm Regn No: 000511S



R. N. Prasad
R. Nagendra Prasad
Partner
Membership No. 203377

Place: Mumbai
Date: 31st October, 2015