



27th October, 2015

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai - 400 001</u>

National Stock Exchange of India Limited Exchange Plaza', C-1, Block - G, Bandra Kurla Complex, Bandra East, Mumbai - 400 051

By E-mail / Web Upload

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acqusition of Shares & Takeovers)

Regulations, 2011

Ref: Scrip Code 532663 / Sasken

We have received disclosures under Regulation 29(2) of SEBI (SAST) Regulation, 2011 from GHI LTP Ltd., GHI JBD Ltd., GHI HSP Ltd., GHI ERP Ltd., on 26<sup>th</sup> October, 2015 as enclosed for the acquisition of 70,000 shares in the capital of our Company.

Pursuant thereto, please find enclosed our Company's disclosure.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully For Sasken Communication Technologies Limited

S. Prasad

Associate Vice President & Company Secretary

# DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1 None of the Towns (TC)		1	-2144
Name of the Target Company (TC)	Sasken Communication Technologies Ltd. GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP		
2. Name(s) of the acquirer and Persons Acting in	1	i JBD Ltd, GHI HSF	Lta, GHI ERP
Concert (PAC) with the acquirer	Ltd.		
	(Acquirer)		
3. Whether the acquirer belongs to	No		
Promoter/Promoter group			
4. Name(s) of the Stock Exchange(s) where the	BSE Limited and National Stock Exchange of India		
shares of TC are Listed	Limited		
5. Details of the acquisition / disposal as	Number	% w.r.t.total	% w.r.t. total
follows		share/voting	diluted
		capital	share/voting
		wherever	capital of the
		applicable(*)	TC (**)
Before the acquisition under			N.A
consideration, holding of :			
<ul> <li>a) Shares carrying voting rights</li> </ul>	a) Shares	a)Shares	
b) Shares in the nature of encumbrance	17,47,415	9.8713%	
(pledge/ lien/ non-disposal undertaking/			
others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other			
instrument that entitles the acquirer to			
receive shares carrying voting rights in the T			
C (specify holding in each category)			
Total (a+b+c)	17,47,415	9.8713%	
Details of acquisition/sale			N.A
<ul> <li>a) Shares carrying voting rights acquired/sold</li> </ul>	a) Shares	a) Shares	1
b) VRs acquired /sold otherwise than by shares	70,000	0.3954%	
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to			
receive shares carrying voting rights in the			
TC (specify holding in each category)			
acquired/sold			
d) Shares encumbered / invoked/released by			
the acquirer			
Total (a+b+c)	70,000	0.3954%	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) Shares	a)Shares	N.A
b) Shares encumbered with the acquirer	Acquired	Acquired	
c) VRs otherwise than by shares	18,17,415	10.2668%	
d) Warrants/convertible securities/any other	)		
instrument that entitles the acquirer to			
receive shares carrying voting rights in the			
TC (specify holding in each category) after			
acquisition			



Tota	al (a+b+c)	18,17,415	10.2668%	
6.	Mode of acquisition / sale (e.g. open market	Open Market Purchase		
	/ off-market / public issue / rights issue /			
	preferential allotment / inter-se transfer			
	etc).			
7.	Date of acquisition / sale of shares / VR or	Date of Purchase	:-	
	date of receipt of intimation of allotment of	a) October 16,	2015 - 20,000 sha	res
	shares, whichever is applicable	b) October 19,	2015 - 25,000 sha	res
		c) October 21,	2015 - 25,000 sha	res
8.,	Equity share capital / total voting capital of	Rs.17,70,63,130		
	the TC before the said acquisition / sale			
9.	Equity share capital/ total voting capital of	Rs.17,70,63,130		
	the TC after the said acquisition / sale			
10.	Total diluted share/voting capital of the TC	N.A		
	after the said acquisition			

#### Note:

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For SASKEN COMMUNICATION TECHNOLOGIES LTD.

Company Secretary

Place: Bengaluru

Date: October 27, 2015

#### ANNEXURE - 1

## Format for Disclosures under Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC):	SASKEN COMMUNICATION TECHNOLOGIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer:	Acquirer – GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			N.A
acquirer along with PACs of:  a) Shares carrying voting rights  b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  c) Voting rights (VR) otherwise than by equity shares  d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	a)shares 17,47,415	a)shares 9.8713%	
category) e) Total (a+b+c)	e)Total 17,47,415	e)Total 9.8713%	
Details of acquisition  a) Shares carrying voting rights acquired	a)shares acquired 70,000	a) shares acquired 0.3954%	N.A

b) VRs acquired otherwise than by equity			
shares			
c) Warrants/convertible securities/any			
other instrument			
that entitles the acquirer to receive shares			
carrying voting rights in the TC (specify			
holding in each			
category) acquired			
d) Shares in the nature of encumbrance			
(pledge/ lien/			
non-disposal undertaking/ others)	e)Total	e)Total	
e) Total (a+b+c+/-d)	70,000	0.3954%	
After the acquisition, holding of acquirer			
along with			
PACs of:			
a) Shares in the nature of encumbrance	a)shares	a)shares	N.A
(pledge/ lien/	18,17,415	10.2668%	
non-disposal undertaking/ others)Shares			
pledged			
with the acquirer			
·			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any			
other instrument	ļ ,		
that entitles the acquirer to receive shares			
carrying			
voting rights in the TC (specify holding in			
each			
category) after acquisition			
d) Total (a+b+c)	d)Total	d)Total	
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	18,17,415	10.2668%	
Mode of acquisition (e.g. open market /	Open Market Pu	urchase	
public issue / rights			
issue / preferential allotment / inter-se			
transfer/encumbrance, etc.)			
Salient features of the securities acquired	N.A		
including time till			
redemption, ratio at which it can be			
converted into equity			

shares, etc.		
Date of acquisition of/ date of receipt of	Date of purchase :-	
intimation of	a) 16th October2015 - 20,000 shares	
allotment of shares / VR/	b)19th October 2015 - 25,000 shares	
warrants/convertible securities/any	c)21st October 2015 - 25,000 shares	
other instrument that entitles the acquirer		
to receive shares		
in the TC.		
Equity share capital / total voting capital of	RS.17,70,18,130	
the TC before		
the said acquisition		
Equity share capital/ total voting capital of	RS.17,70,18,130	
the TC after the		
said acquisition		
Total diluted share/voting capital of the TC	N.A	
after the said		
acquisition		

Tej Gujadilur

Director

Place: 9th Floor, Orange Tower, CyberCity, Ebene, Mauritius

Date: October 26, 2015

Note: N/A

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the

Stock

Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.