

Press Release

October 9, 2015

Updates:

- Suprajit Engineering Limited has acquired the balance 10.88% stake in the fully paid up Equity Share Capital of Phoenix Lamps Limited from Argon India Limited, Mauritius & Argon South Asia Limited, Mauritius on 9th October 2015 (i.e.30,47,312 equity shares of Rs. 10/- each for a consideration @Rs.89/- Per share aggregating to Rs. 27.12 Cr.) and completed second tranche of share transfer in line with SPA signed on 6th May 2015.

This, together with 51% shares acquired earlier on 18th June 2015 from the above entities, and, 0.05% shares acquired from open offer concluded recently, takes the total shareholding of Suprajit in Phoenix to 61.92%.

With this, Suprajit concludes the acquisition activities related to Phoenix Lamps Limited.

- Suprajit is rated by 3 rating agencies - ICRA, CRISIL and India Rating. The latest rating by these agencies are as under:

	Long Term Rating	Short Term Rating
ICRA	AA-	A1+
CRISIL	AA- (Rating Watch with Negative Implications)	A1+
INDIA RATING	AA-	A1+

- Standalone sales for the Q2 2015-16 of the Company was at an all time high clocking an increase in excess of 15% as compared to the same quarter last year.

About Suprajit :

Suprajit is India's largest automotive cable maker with a planned annual cable capacity of 225 million cables. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact Mr.Medappa Gowda (mgi@suprajit.com) / Mrs. Bhargavi Aithal (bhargavi@suprajit.com).

For Suprajit Engineering Limited


K. Aksh Kumar Rai
Chairman & Managing Director