			Revathi Equ	ipment Limited	1,		
m	() () () () () () () () () ()		Registered				
			Coimbatore	d, Malumacha	mpatti Post,		
EVATE	I EQUIPMENT LIMITED		Colmbatore	- 641 050	water make a com-	0.0 C - 0.0 Miles 10.0 Miles	
	STATEMENT OF STANDALONE UNAUDITED RESULTS F	OR THE 3 MON	THS ENDED 30	.09.2015			
240							Rs in Lakhs
PAR	11					Year to date	KS III LAKIIS
	Particulars	Figures for the 3 months ended 30.09.2015	Preceding 3months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year.	Year to date figures for current period ended 30.09.2015	figures for previous year period ended 30.09.2014	Audited figures for the previous year ended Mar'15
1	Income from operations	30.0372023	Soldoledes	previous years	5515512525		110.25
	Net Sales/Income from Operations	onware.	5 35500	1750-2370-0	20112252111231		02/42/200
(a)	(net of excise duties)	2,369.7	3,421.8	1,067.2	5,791.5	2,231.0	7,605.9
(b)	Other Operating Income	0.6	6.6	18.4	7.2	27.5	46.0
	Total Income from operations (net)	2,370.3	3,428.4	1,085.6	5,798.7	2,258.5	7,651.9
2	0-1-5-1-1-1	1 276 7	1 400 0	242.5	0.764.7	399.4	2.067.6
	Cost of materials consumed	1,276.7	1,488.0	213.5 451.7	2,764.7 564.6	668.0	2,967.6 1,231.1
(D)	Purchase of stock in trade Changes in Inventories of finished goods, work in	367.0	197.6	451.7	304.0	000.0	1,231.1
(c)	progress and stock-in-trade	(248.5)	337.4	(126.5)	88.9	97.4	105.4
(d)	Employee benefit expenses	246.8	192.1	178.8	438.9	391.1	733.8
(e)	Depreciation and amortisation expenses	11.0	11.8	17.1	22.8	35.5	63.9
(f)	Other expenses Total Expenses	394.0 2,047.0	506.1 2,733.0	416.7 1,151.3	900.1 4,780.0	705.5 2,296.9	1,661.5 6,763.3
	Profit/(loss) from operations before Other	2,047.0	2,733.0	1,151.5	4/70010	2/25015	0,7 03.3
3	Income,finance costs & Exceptional Items(1-2)	323.3	695.4	(65.7)	1,018.7	(38.4)	888.6
4	Other Income	14.9	18.4	137.3	33.3	169.1	268.2
_	Profit/(loss) from ordinary activities before finance	222.2	747.0	71.6	1.053.0	130.7	1,156.8
5	cost & Exceptional Items (3+4)	338.2	713.8	71.6	1,052.0	488.0	1,156.8
6	Finance costs Profit/(loss) from ordinary activities after finance	232.0	249.1	238.5	481.1	400.0	1,043.2
7	costs but before Exceptional Items(5-6)	106.2	464.7	(166.9)	570.9	(357.3)	111.6
8	Exceptional Items	-	-	-		• •	228.2
	Profit/(Loss) from Ordinary Activities before Tax (7-	4052	4647	(166.0)	F70.0	/257.21	(116.6
9	8)	106.2	464.7	(166.9)	570.9	(357.3)	(20.3
10	Tax expenses *	(26.1)	(3.4)	(38.0)	(29.5)		
11	Net Profit/(Loss) for the period (9-10)	80.1	461.3	(204.9)	541.4	(366.3)	(136.9
12	Paid-up equity share capital(Face Value -Rs.10/-per	306.7	306.7	306.7	306,7	306.7	306.
12	share) Reserve excluding Revaluation Reserves as per	300.7	300.7	500.7	300,7	30017	3001
13	balance sheet of previous accounting year		-	-			11,448.0
	Earning Per Share(before extraordinary items)						
14.	(of Rs 10 each) (not annualised)	2.61	15.04	(6.68)	17.65	(11.94)	(4.46)
	(a) Basic (b) Diluted	2.61	15.04	(6.68)	17.65	(11.94)	(4.46)
_	Earning Per Share(after extraordinary items)	2.01	13.04	(0.00)	27.05	(22151)	(
14.i	(of Rs 10 each) (not annualised)						
	(a) Basic	2.61	15.04	(6.68)	17.65	(11.94)	(4.46)
Can	(b) Diluted	2.61	15.04	(6.68)	17.65	(11.94)	(4.46)
see	accompanying note to the financial results					Contract Con	
Parl	II				The state of the s	The second distribution of the second section in the	
	Particulars	Figures for the 3 months ended 30.09,2015	Preceding 3months ended 30.06.2015	Corresponding 3 months ended 30.09.2014 in the previous year.	Year to date figures for current period ended 30.09.2015	Year to date figures for previous year period ended 30.09.2014	Audited figures for the previous year ended Mar'15
Α	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	840,990	840,990	840,990	840,990	840,990	840,990
	- Percentage of shareholding	27.42	27:42	27.42	27.42	27.42	27.4
2	Promotors and promoter group shareholding						
_	a) Pledged/Encumbered - Number of Shares						-
	Percentage of shares (as a % of the total shareholding)	Nil	Nil	Nil	Nil	Nil	Nil
	of promoter and promoter group)						
	- Percentage of shares (as a % of the total share	NII	NII	Nil	Nil	NII	Nil
	capital of the company)						
	b) Non-encumbered	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953	2,225,953
			1 4.443,333	1 6,663,733	6,663,333	216631333	
	Number of Shares Percentage of shares (as a % of the total shareholding)				100%	100%	1009
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100%	100%	100%			
	 Percentage of shares (as a % of the total shareholding 		100%	100%			

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	Particulars	and the same of th					
			\				
B :	Investor Complaints				La company of the same of the		
-	Pending at the beginning of the quarter	1	Nil				
	Received during the quarter		Vil				
	Disposed off during the quarter		VII				
	Remaining unresolved at the end of the quarter		VII .				
otes							
1	The above results have been taken on record by the Board of	f Directors at the	ir meeting held	on 17th October, 20	015		
2	The results are available at the web site of the company viz w	www.revathi.In					
3	The Statutory Auditors have carried out a Limited Review of t Considering the market condition, the manufacturing facilities	the financial resu	Its for the quarte	er ended 30th Septe	ember, 2015.		
	Coimbatore in the year 2012-13. Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4	29.8 lacs as on 3	30th September	2015 pertaining to	the said division	n which have bee	n held for disposal.
-	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again	be carried forwar nst these invento	rd and valued at ories of the said of the	the above book val	ue as on 31st r	narch 2014.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mr. Approval is awaited from Central Government for the excess	be carried forwar nst these invento anagement clarif payment of man	rd and valued at ories of the said of fication, agerial remuner	the above book value division.	ue as on 31st r	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mapproval is awaited from Central Government for the excess Paylinghia up of fixed assets and inventory as per note 4 a	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner for disposal and	division. ation of Rs. 4.06 lacking its implications are	es for the finance	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mr. Approval is awaited from Central Government for the excess	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner for disposal and	division. ation of Rs. 4.06 lacking its implications are	es for the finance	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mapproval is awaited from Central Government for the excess Paylinghia up of fixed assets and inventory as per note 4 a	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner for disposal and	division. ation of Rs. 4.06 lacking its implications are	es for the finance	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mapproval is awaited from Central Government for the excess Paylinghia up of fixed assets and inventory as per note 4 a	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner. for disposal and e current periods	the above book val division. ation of Rs. 4.06 lac its implications are by presentation, whe	es for the finance presently not prever applicable	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mapproval is awaited from Central Government for the excess Paylinghia up of fixed assets and inventory as per note 4 a	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner. for disposal and e current periods	division. ation of Rs. 4.06 lacking its implications are	es for the finance presently not prever applicable	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and M. Approval is awaited from Central Government for the excess Realisable value of fixed assets and inventory as per note 4 a Previous periods' figures have been regrouped/rearranged to	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner. for disposal and e current periods	the above book val division. ation of Rs. 4.06 lac its implications are by presentation, whe	es for the finance presently not prever applicable	ial year 2013-14.	44
5 a	Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 4 Pending such disposal, these assets have been continued to t Exceptional item represents estimated provisions/losses again Auditors' qualification in Independent Auditors' Report and Mapproval is awaited from Central Government for the excess Paylinghia up of fixed assets and inventory as per note 4 a	be carried forward anst these inventor anagement clarif payment of man above being held	rd and valued at ories of the said lication. agerial remuner. for disposal and e current periods	the above book val division. ation of Rs. 4.06 lac its implications are presentation, whe	es for the finance presently not prever applicable	ial year 2013-14.	44



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Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

Standalone Statement of Assets and Liabilities as on 30.09.2015

RS		

		Rs in Lakhs		
Particulars	As at year ended 30.09.2015	As at year ended 31st March, 2015		
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	306.7	306.7		
(b) Reserves and surplus	11,992.0	11,450.6		
Sub total Share holder funds	12,298.7	11,757.3		
Non-current liabilities				
(a) Long-term borrowings	-	-		
(b) Deferred tax liabilities (Net)	1.2	-		
(c) Long term provisions	73.2	73.2		
Sub total non current liabilities	74.4	73.2		
Current liabilities				
(a) Short-term borrowings	6,268.4	6,753.8		
(b) Trade payables	2,282.8	1,529.5		
(c) Other current liabilities	2,252.5	1,435.4		
(d) Short term provisions	238.3	78.1		
Sub total current liabilities	11,042.0	9,796.8		
Total Equity and liabilities	23,415.1	21,627.3		
ASSETS				
Non-current assets				
(a) Fixed assets	1,784.0	1,793.9		
(b) Non-current investments	10,772.7	10,772.7		
© Deferred Tax Assets (Net)	-	23.9		
(d) Long-term loans and advances	491.7	362.7		
(e) Other Non -Current Assets	357.3	374.5		
Sub total Non current assets	13,405.7	13,327.7		
Current assets				
(a) Inventories	4,532.2	3,543.6		
(b) Trade receivables	4,689.6	3,732.0		
(c) Cash and cash equivalents	426.5	346.2		
(d) Short-term loans and advances	310.0	670.5		
(e) Other current assets	51.1	7.3 8,299.6		
Sub total current assets	10,009.4	8,299.6		
	23,415.1	21,627.3		





Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE 6 MONTHS ENDED 30.09.2015

Rs in Lacs

_							
7	Particulars Income from operations	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Correspondi ng 3 months ended 30.09.2014 in the previous year.	date figures for current period ended	Year to date figures for the previous year ended 30.09.2014	Previous year ended 31.03.2015
l i	Net Sales/Income from Operations		-				
(a)	(net of excise duties)	4,713.6	5,297.6	3,213.1	10,011.2	6,020.4	16,254.6
(b)	Other Operating Income	(9.8)	17.0	(0.7)	7,2	27.5	46.0
	Total Income from operations (net)	4,703.8	5,314.6	3,212.4	10,018.4	6,047.9	16,300.6
2	Expenses	.,,			10,010.1	0,017.0	10,000.0
(a)	Cost of materials consumed	1,327.6	1,548.4	213.5	2,876.0	399.4	2,967.6
(b)	Purchase of stock in trade	367.0	197.6	452.2	564.6	668.5	1,231.1
, ,	Changes in inventories of finished goods, work in		10110	ioL.L	00 1.0		1,201.1
(c)	progress and stock-in-trade	(248,5)	337.4	(126.5)	88.9	97.4	105.4
(d)	Employee benefit expense	1,467.9	1,393.3	1,218.6	2,861.2	2,487.8	5,218.8
(e)	Depreciation and amortisation expense	50.3	47.1	65.8	97.4	127.1	283.7
(f)	Other expenses	1,265.9	1,217.0	1,027.9	2,482.9	1,655.7	4,781.2
· · · · · · · · · · · · · · · · · · ·	Total Expenses	4,230.1	4,740.8	2,851.5	8,970.9	5,435.9	14,587.8
ļ	Profit/(loss) from operations before Other	7,200.1	1,1 10.0	2,001.0	0,010.0	0,400.0	14,001.0
3	Income, finance costs & Exceptional Items(1-2)	473.7	573.8	360.9	1,047.5	612.0	1,712.8
	Other Income	57.0	127.0	171.0	184.0	215.1	561.0
	Profit/(loss) from ordinary activities before finance	01.0	127.0	171.0	104.0	210.1	301.0
5	cost & Exceptional Items (3+4)	530.8	700.8	531.9	1,231.6	827.1	2.273.9
	Finance costs	202.8	227.8	242.0	430.6	495.5	1,012.1
	Profit/(loss) from ordinary activities after finance	202.0	227.0	2-72.0	430.0	400.0	1,012.1
7	costs but before Exceptional Items(5-6)	327.9	473.0	290.0	800.9	331.5	1,261.8
	Exceptional Items	02.7.0	-770,0	200.0		331.3	228.2
	Profit/(Loss) from Ordinary Activities before Tax (7-						220.2
9	8)	327.9	473.0	290.0	800.9	331.5	1.033.6
	Tax expenses	(53.5)	(3.4)	(113.3)	(56.9)	(130.2)	(352.1)
	Net Profit/(Loss) from ordinary activities after tax	(00.0)	(0.4)	(110.0)	(00.0)	(130.2)	(332.1)
11	(9-10)	274.4	469.6	176.7	744.0	201.4	681.5
	Share of Profit / (Loss) of Associates		-100.0		744.0	201,4	001.0
	Minority Interest	(43.6)	13.2	(146.9)	(30.4)	(206.3)	(337.8)
	Extra-ordinary items (net of tax expense)	(40.0)	10.2	(140.3)	(30.4)	(200.3)	(337.6)
	Net Profit/(Loss) for the period (11+12+13+14)	230.8	482.8	29.8	713.6	(5.0)	343.7
	Paid-up equity share capital(Face Value -Rs.10/-	200.0	102.0	20.0	, 10.0	(0.0)	343.7
16	per share)	306.7	306.7	306.7	306.7	306.7	306.7
	Reserve excluding Revaluation Reserves as per	000.1		000.1		300.7	
17	balance sheet of previous accounting year						11,765.3
	Earning Per Share(before extraordinary items)						11,700.0
18(i)	(of Rs 10 each) (not annualised)						
	(a) Basic	7.5	15.7	1.0	23.3	(0.2)	11,2
	(b) Diluted	7.5	15.7	1.0	23.3	(0.2)	11.2
,	Earning Per Share(after extraordinary items)				20.0	(3.2)	1 1.2.
18(ii)	(of Rs 10 each) (not annualised)			1			
	(a) Basic	7.5	15.7	1.0	23.3	(0.2)	11.2
	(b) Diluted	7.5	15.7	1.0	23.3	(0.2)	11.2
	ccompanying note to the financial results				20.0	(0.2)	F 1.Z
	4 4						

	Figures for the 3 months ended	Proceding 3months ended	Correspondi ng 3 months ended 30.09.2014 in the previous		Year to date figures for previous year period ended	Audited figures for the previous year ended
Particulars	30.09.2015	30.06.2015	year.	30.09.2015	30.09.2014	Mar'15
Particulars of Shareholding						
Public Shareholding						
- Number of Shares	840990	840990	840990	840990	840990	840990
 Percentage of shareholding 	27.42	27.42	27.42	27.42	27.42	27.42
Promotors and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil	Nil
 Percentage of shares (as a % of the total share capital of the company) 	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2225953	2225953	2225953	2225953
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100%	100%	100%	100%
 Percentage of shares (as a % of the total share capital of the company) 	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%
Particulars	9 months ended 30th September 2015	2				
Investors' Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed off during the quarter	Nil					
Remaining unresolved at the end of the guarter	Nil					

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on October 17, 2015
- 2 The results are available at the web site of the company viz www.revathi.in
- 3 Considering the market condition, the manufacturing facilities pertaining to construction equipment division (CED) located at Chennai was downsized and shifted to Coimbatore in the year 2012-13.

Fixed Assets and inventories include Rs 1549.3 lacs and Rs. 429.8 lacs as on 30th September, 2015 pertaining to the said division which have been held for disposal. Pending such disposal, these assets have been continued to be carried forward and valued at the above book value as on 31st March 2014.

Exceptional item represents estimated provisions/losses against these inventories of the said division.

- 4 Auditors' qualification in Independent Auditors' Report and Management clarification.
- Approval is awaited from Central Government for the excess payment of managerial remuneration of Rs. 4.06 lacs for the
- a financial year 2013-14.
- Realisable value of fixed assets and inventory as per note 3 above being held for disposal and its implications are presently not ascertainable.
 - 6 Previous periods' figures have been regrouped/rearranged to confirm with the current periods' presentation, wherever applicable.

Date: October 17, 2015 Place: Bangalore For and on behalf of the Board

(S.Hariharan) Whole-time Director



Revathi Equipment Limited, Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

Consolidated Statement of Assets and Liabilities as on 30.09.2015

Rs in Lakhs

	Particulars	As at (current half year end) 30.09.2015	As at (previous year ended) 31.03.2015
	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	306.7	306.7
	(b) Reserves and surplus	12,504.9	11,768.0
	Sub total - Share holders' funds	12,811.6	12,074.
2	Minority Interest	1,886.6	1,699.0
3	Non-current liabilities		
	(a) Long-term borrowings	530.3	1,044.5
1	(b) Long term provisions	428.5	409.3
	Sub total - non current liabilities	958.9	1,453.
4	Current liabilities		
	(a) Short-term borrowings	5,581.6	5,461.
	(b) Trade payables	2,318.3	1,752.
	(c) Other current liabilities	5,238.2	3,882.
	(d) Short term provisions	241.3	255.
	Sub total current liabilities	13,379.4	11,353.
	Total Equity and liabilities	29,036.4	26,580.
	ASSETS	¥	
1	Non-current assets		
	(a) Fixed assets	6,565.3	8,025.
	(b) Non-current investments	7.0	7.
	(c) Deferred tax assets (Net)	198.8	198.
	(d) Long-term loans and advances	940.8	1,324.
	(e) Other Non-Current Assets	850.0	466.
	Sub total Non current assets	8,561.9	10,022.
2	Current assets		
	(a) Current investments	50.0	. 191.
	(b) Inventories	8,348.1	5,861.
	(c) Trade receivables	8,319.4	7,006.
	(d) Cash and cash equivalents	1,532.4	1,226.
	(e) Short-term loans and advances	2,059.9	1,973.
	(f) Other current assets	164.7	299.
	Sub total current assets	20,474.5	16,557.
	Total Assets	29,036.4	26,580.

Date: October 17, 2015 Place: Bangalore

For and on behalf of the Board

(S.Hariharan) Whole-time Director



Chartered Accountants

14 Government Place East, Kolkata 700 069, India Telephone : 033-2248-1111/1507/40400000 Telefax : 033-2248-6960

cal@lodhaco.com

The Board of Directors Revathi Equipments Limited Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

Limited Review Report

- 1. We have reviewed the accompanying statement of unaudited financial results of Revathi Equipment Limited ('the Company') for the quarter ended on 30th September, 2015 ('the Results') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been initialed by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Attention is invited to Note No. 4 of the accompanying statement regarding valuation of certain fixed assets and inventories held for disposal pertaining to Construction Equipment Division of the Company, estimated losses and provisions required with respect to these have presently not been ascertained and given effect to in the accounts
- 4. Based on our review conducted as above, we report that excepting for possible effects of para 3 above nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. **Chartered Accountants** Firm's ICAI Registration No. 301051E

Dated: 17th October, 2015 Place: Kolkata

R.P. surge R P Singh Partner Membership No.052438