

K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2478090 Fax : 0422-2478050

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015**PART - I**

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise Duty)	58,729	60,021	65,732	1,18,750	1,23,529	2,48,845
	(b) Other Operating Income	2,055	2,305	1,968	4,360	3,524	7,730
	Total Income from operations (Net)	60,784	62,326	67,700	1,23,110	1,27,053	2,56,575
2	Expenses						
	(a) Cost of Materials Consumed	29,990	35,053	39,332	65,043	76,984	1,59,476
	(b) Purchase of Stock-in-trade	2,411	2,660	2,833	5,071	5,426	10,268
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-In-trade	4,939	(180)	5,364	4,759	4,030	(1,272)
	(d) Employee Benefits Expense	5,536	5,065	4,617	10,601	8,987	18,267
	(e) Depreciation and Amortisation Expense	3,855	3,758	3,955	7,613	7,954	15,402
	(f) Other Expenses	5,791	7,495	4,121	13,286	9,292	26,106
	Total Expenses	52,522	53,851	60,222	1,06,373	1,12,673	2,28,247
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	8,262	8,475	7,478	16,737	14,380	28,328
4	Other Income	467	627	559	1,094	1,208	2,404
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8,729	9,102	8,037	17,831	15,588	30,732
6	Finance Cost	1,452	1,807	2,347	3,259	4,531	8,394
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	7,277	7,295	5,690	14,572	11,057	22,338
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	7,277	7,295	5,690	14,572	11,057	22,338
10	Tax Expense	2,059	2,246	1,505	4,305	2,932	4,981
11	Net Profit from Ordinary Activities after tax (9-10)	5,218	5,049	4,185	10,267	8,125	17,357
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5,218	5,049	4,185	10,267	8,125	17,357
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)	5,218	5,049	4,185	10,267	8,125	17,357
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	89,253
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (in ₹) (Not Annualised)	13.85	13.40	11.11	27.25	21.56	45.73

Standalone Results

(₹ in Lakhs)

1	(a) Net Sales/Income from operations	48,273	44,739	53,059	93,012	1,00,644	2,03,555
	(b) Other Operating Income	796	1,263	1,826	2,059	2,385	4,493
	Total Income from operations (Net)	49,069	46,002	54,885	95,071	1,03,029	2,08,048
2	Profit Before Tax	6,394	5,866	4,212	12,260	8,733	18,806
3	Profit After Tax	4,440	4,078	2,941	8,518	6,156	14,598

PART - II**SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015**

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered						
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2015	Nil	1	1	Nil



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	99,519	89,253
		1,04,787	94,521
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	24,701	31,289
	(b) Deferred Tax Liabilities (Net)	5,934	6,004
	(c) Other Long - Term Liabilities	3,248	5,467
		33,883	42,760
3	Current Liabilities		
	(a) Short-Term Borrowings	23,507	41,292
	(b) Trade Payables	26,151	28,056
	(c) Other Current Liabilities	11,552	12,802
	(d) Short-Term Provisions	4,006	3,743
		65,216	85,893
		2,03,886	2,23,174
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,20,945	1,20,803
	(b) Goodwill on Consolidation	70	70
	(c) Non Current Investments	5	347
	(d) Long-Term Loans and Advances	4,595	5,783
	(e) Other Non-Current Assets	58	58
		1,25,673	1,27,061
2	Current Assets		
	(a) Current Investments	-	5,800
	(b) Inventories	39,617	51,643
	(c) Trade Receivables	28,673	28,178
	(d) Cash and Cash Equivalents	4,602	4,038
	(e) Short-Term Loans and Advances	3,770	2,443
	(f) Other Current Assets	1,551	4,011
		78,213	96,113
		2,03,886	2,23,174

UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

(₹ in Lakhs)

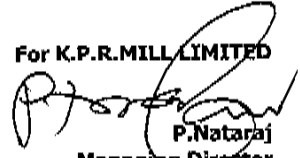
Sl.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment, Net of Excise Duty)						
	a) Textile	52,688	50,462	53,792	1,03,150	1,00,949	2,10,607
	b) Sugar	3,018	7,008	9,250	10,026	17,809	28,407
	c) Others	3,023	3,078	2,690	6,101	5,218	10,278
	Total	58,729	60,548	65,732	1,19,277	1,23,976	2,49,292
	Less: Inter Segment Revenue	-	527	-	527	447	447
	Net Sales / Income from Operation	58,729	60,021	65,732	1,18,750	1,23,529	2,48,845
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)						
	a) Textile	8,105	8,338	7,210	16,443	13,505	27,091
	b) Sugar	19	46	140	65	607	695
	c) Others	138	91	128	779	268	542
	Total	8,262	8,475	7,478	16,737	14,380	28,328
	Less: Finance Costs	1,452	1,807	2,347	3,259	4,531	8,394
		6,810	6,668	5,131	13,478	9,849	19,934
	Add: Other Income	467	627	559	1,094	1,208	2,404
	Total Profit Before Tax	7,277	7,295	5,690	14,572	11,057	22,338
3	CAPITAL EMPLOYED (Segment Assets -Segment Liabilities)						
	a) Textile	1,04,055	98,741	88,235	1,04,055	88,235	93,543
	b) Sugar	7,629	7,748	8,262	7,629	8,262	7,880
	c) Others	659	637	448	659	448	654
	Unallocated Assets / Liabilities	(7,556)	(7,556)	(7,430)	(7,556)	(7,430)	(7,556)
	Total	1,04,787	99,570	89,515	1,04,787	89,515	94,521



- 1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 27.10.2015. The Statutory Auditors have carried out Limited Review of these Results.
- 2 The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others.
- 3 The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company's website www.kpmillimited.com.
- 4 Figures have been regrouped / recasted wherever necessary to make them comparable.

Coimbatore
27.10.2015



For K.P.R.MILL LIMITED

P.Nataraj
Managing Director
DIN : 00229137





K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thudagam Road, Coimbatore - 641 001.

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

PART - I

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations	48,273	44,739	53,059	93,012	1,00,644	2,03,555
	(b) Other Operating Income	796	1,263	1,826	2,059	2,385	4,493
	Total Income from operations (Net)	49,069	46,002	54,885	95,071	1,03,029	2,08,048
2	Expenses						
	(a) Cost of Materials Consumed	28,120	30,082	40,515	58,202	75,655	1,35,859
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-trade	2,677	(4,154)	(917)	(1,477)	(4,757)	2,151
	(d) Employee Benefits Expense	3,785	3,481	3,202	7,266	6,301	12,853
	(e) Depreciation and Amortisation Expense	3,143	3,054	3,258	6,197	6,561	12,587
	(f) Other Expenses	4,358	6,939	3,284	11,297	8,091	21,531
	Total Expenses	42,083	39,402	49,342	81,485	91,851	1,84,981
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6,986	6,600	5,543	13,586	11,178	23,067
4	Other Income	519	607	524	1,126	955	2,189
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	7,505	7,207	6,067	14,712	12,133	25,256
6	Finance Cost	1,111	1,341	1,855	2,452	3,400	6,450
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	6,394	5,866	4,212	12,260	8,733	18,806
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	6,394	5,866	4,212	12,260	8,733	18,806
10	Tax Expense	1,954	1,788	1,271	3,742	2,577	4,208
11	Net Profit from Ordinary Activities after tax (9-10)	4,440	4,078	2,941	8,518	6,156	14,598
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	4,440	4,078	2,941	8,518	6,156	14,598
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	82,572
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (In ₹) (Not Annualised)	11.78	10.82	7.80	22.60	16.34	38.40

PART - II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2	Promoters and promoter group share holding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2015	Nil	1	1	Nil



STATEMENT OF ASSETS AND LIABILITIES(**₹ in Lakhs**)

Sl.No	Particulars	As at	
		30.09.2015 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	91,090	82,572
		96,358	87,840
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	17,263	21,507
	(b) Deferred Tax Liabilities (Net)	5,934	6,004
		23,197	27,511
3	Current Liabilities		
	(a) Short-Term Borrowings	20,524	34,518
	(b) Trade Payables	8,234	8,358
	(c) Other Current Liabilities	10,381	11,456
	(d) Short-Term Provisions	3,256	3,457
		42,395	57,789
		1,61,950	1,73,140
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	93,831	92,444
	(b) Non-Current Investments	7,646	7,988
	(c) Long-Term Loans and Advances	6,894	8,458
	(d) Other Non-Current Assets	58	58
		1,08,429	1,08,948
2	Current Assets		
	(a) Inventories	23,141	28,434
	(b) Trade Receivables	21,865	22,350
	(c) Cash and Cash Equivalents	4,037	1,930
	(d) Short-Term Loans and Advances	3,520	8,479
	(e) Other Current Assets	958	2,999
		53,521	64,192
		1,61,950	1,73,140

- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 27.10.2015. The Statutory Auditors have carried out Limited Review of these Results.
- The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.
- Figures have been regrouped / recasted wherever necessary to make them comparable.

Coimbatore
27.10.2015



For K.P.R.MILL LIMITED

R. Nataraj
R. Nataraj
Managing Director
DIN : 00229137



KEY HIGHLIGHTS OF H1 FY 2015-16 RESULTS

- ❖ **Revenue at ₹1,231.10 Crore**
- ❖ **PBDIT up 8.1% Year on Year to ₹254.44 Crore**
- ❖ **PBT up 31.8% Year on Year to ₹145.72 Crore**
- ❖ **PAT up 26.4% Year on Year to ₹102.67 Crore**
- ❖ **Cash Profit up 11.2% Year on Year to ₹178.80 Crore**
- ❖ **Garment sales up 7.7% Year on Year to 21 Mn Garments**
- ❖ 12 Mn Garment Green Field capacity is ramping up
- ❖ Construction of new 36 Mn Garment Green Field facility is in progress
- ❖ Introduced new product range of value added Polyester Cotton & Color Melange Yarn and Fabric

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Ltd. or any of its affiliates. Neither K.P.R.Mill Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

Deloitte Haskins & Sells

Chartered Accountants
Shanmugha Manram,
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF K.P.R. MILL LIMITED

1. We have reviewed the accompanying Unaudited Financial Results (Consolidated) of **K.P.R. MILL LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter and Half-Year ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. K.P.R. Mill Limited (Holding Company)
 - b. Quantum Knits Private Limited (Wholly owned Subsidiary)
 - c. K.P.R. Sugar Mill Limited (Wholly owned Subsidiary)
 - d. Jahnvi Motor Private Limited (Wholly owned Subsidiary)
 - e. Galaxy Knits Limited (Wholly owned Subsidiary)
4. We did not review the interim financial results of three subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs.49,926 as at 30th September 2015, total revenues of Rs.13,785 and Rs.29,718 lakhs for the Quarter and Half Year ended 30th September 2015, respectively and total profit after tax of Rs.585 lakhs and Rs.690.00 lakhs for the Quarter and Half-Year ended 30th September 2015, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles



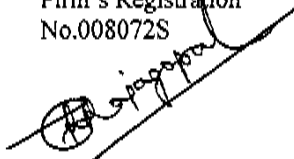
Deloitte Haskins & Sells

generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half-Year Ended 30th September 2015 of the Statement, from the details furnished by the Registrars.



For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration
No.008072S


C R Rajagopal
Partner
Membership No. 23418

Coimbatore, October 27, 2015

Deloitte Haskins & Sells

Chartered Accountants
Shanmugha Manram,
41, Race Course,
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF K.P.R. MILL LIMITED

1. We have reviewed the accompanying Unaudited Financial Results (Standalone) of **K.P.R. MILL LIMITED** ("the Company") for the Quarter and Half-year ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half-year ended 30th September 2015 of the Statement, from the details furnished by the Registrars.



For Deloitte Haskins & Sells
Chartered Accountants
Firm's Registration No. 008072S

A handwritten signature in black ink, appearing to read "C R Rajagopal".

C R Rajagopal
Partner
Membership No. 23418

Coimbatore, October 27, 2015