

**ATUL AUTO LIMITED**

Reg. Office : Survey No. 86, Plot No. 1 to 4  
8-B, National Highway, Near Microwave Tower  
Shapar (Veraval), Dist. Rajkot 360 024  
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

**Part I of Annexure I to Clause 41 of Listing Agreement**

**Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2015**

Particulars	(Rs. In lacs except per share data and no of vehicle sold)					
	Quarter Ended On		Half Year Ended on		Year Ended On	
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Vehicle Sold (in units)	11,925	8,838	11,088	20,763	19,521	41,598
<b>INCOME FROM OPERATIONS</b>						
a Net Sales/income from operations (net of excise duty)	14,180	10,594	13,074	24,774	22,991	49,007
b Other Operating Income	107	82	51	189	108	273
<b>TOTAL Income from Operation (Net)</b>	<b>14,287</b>	<b>10,676</b>	<b>13,125</b>	<b>24,963</b>	<b>23,099</b>	<b>49,280</b>
<b>EXPENSES</b>						
a Cost of materials consumed	10,546	7,844	10,202	18,390	17,802	37,359
b Purchase of Stock in trade	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress	-103	-3	-255	-106	-263	-137
d Employee benefits expenses	937	929	819	1,866	1,616	3,236
e Depreciation and amortisation expenses	133	133	136	266	289	558
f Other expenses	714	717	783	1,431	1,414	3,031
<b>TOTAL EXPENSES</b>	<b>12,227</b>	<b>9,620</b>	<b>11,685</b>	<b>21,847</b>	<b>20,858</b>	<b>44,047</b>
3 Profit/(Loss) from operations before other income, finance costs and exceptional items	2,060	1,056	1,440	3,116	2,241	5,233
4 Other Income	37	39	89	76	456	586
5 Profit/(Loss) from operations before finance costs and exceptional items	2,097	1,095	1,529	3,192	2,697	5,819
6 Finance Costs	56	11	23	67	34	59
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	2,041	1,084	1,506	3,125	2,663	5,760
8 Exceptional items	-	-	-	-	-189	-165
9 Profit/(Loss) from ordinary activities	2,041	1,084	1,506	3,125	2,852	5,925
10 Tax expenses	694	374	409	1,068	789	1,868
11 Net Profit/(Loss) for the period	1,347	710	1,097	2,057	2,063	4,057
12 Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120	1,120
13 Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,987
14 Earning Per Share (Each share of Rs.5/-) Basic & Diluted but not annualised	6.14	3.24	5.00	9.37	9.40	18.49



*[Signature]*

**Annexure IX to Clause 41 of Listing Agreement  
STATEMENT OF ASSETS & LIABILITIES**

		As at 30/09/2015	As at 31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a Share Capital	1,120	1,120
	b Reserve & Surplus	13,044	10,987
	c Money received against share warrants	-	-
	Sub-Total Shareholders' funds	14,164	12,107
2	Share application money pending allotment		
3	Non Current Liabilities		
	a Long-Term Borrowings	-	-
	b Deferred Tax Liabilities (net)	580	519
	c Other long term liabilities	-	-
	d Long-Term Provisions	126	51
	Sub-Total Non Current Liabilities	706	570
4	Current Liabilities		
	a Short-Term Borrowings	-	-
	b Trade Payables	3,936	2,675
	c Other Current Liabilities	2,353	1,046
	d Short-Term Provisions	694	1,344
	Sub-Total Current Liabilities	6,983	5,065
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,853</b>	<b>17,742</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	a Fixed Assets	8,388	7,991
	b Non- Current Investments	99	99
	c Deferred Tax Assets (net)	-	-
	d Long-term loans and advances	584	735
	e Other Non current assets	-	-
	Sub-Total Non Current Assets	9,071	8,825
2	Current Assets		
	a Current Investments	-	-
	b Inventories	3,110	2,600
	c Trade Receivables	4,468	3,225
	d Cash & Cash Equivalents	4,378	2,736
	e Short Term loans and advances	796	325
	f Other Current Assets	30	31
	Sub-Total Current Assets	12,782	8,917
	<b>TOTAL ASSETS</b>	<b>21,853</b>	<b>17,742</b>




*John. D.*

**Part II of Annexure I to Clause 41 of Listing Agreement**

**Select Information for the Quarter and Half Year ended on 30th September, 2015**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended On
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	<b>Public Share Holding</b>						
	Number of shares	10,379,390	10,379,390	9,858,390	10,379,390	9,858,390	10,379,390
	Percentage of shareholding	47.30%	47.30%	44.93%	47.30%	44.93%	47.30%
2	<b>Promoters' and promoters' group share holding</b>						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,563,810	11,563,810	12,084,810	11,563,810	12,084,810	11,563,810
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shareholding (as a % of the total share capital of the company)	52.70%	52.70%	55.07%	52.70%	55.07%	52.70%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						-
	Received during the quarter						-
	Disposed of during the quarter						-
	Remaining unresolved at the end of the quarter						-

**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 31st October, 2015 for approval by the board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- 2 The company is in the business of manufacturing of three wheelers and therefore the companies business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- segment Reporting are not reported upon separately.
- 3 The Board of Directors of the company has declared interim dividend for FY 2015-16 of Rs.2.75/- per equity share of face value of Rs.5/- each.
- 4 Figures for previous quarters/ year have been regrouped /recast wherever necessary.

For and on behalf of Board of Directors

  
  
S. Chandra  
Chairman & Managing Director

Signed at Rajkot on 31st October, 2015





*Maharishi & Co.*

Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar - 361 001 Gujarat, India.

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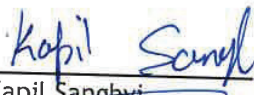
e-mail : info@jainandmaharishi.com

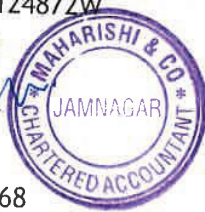
### Limited Review Report

Review Report to  
The Board of Directors  
Atul Auto Limited  
Survey No. 86; Plot No. 1 to 4,  
8-B National Highway,  
Near Microwave Tower,  
Shapar(Veraval),  
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ('the Company') for the quarter and half year ended on 30<sup>th</sup> September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.  
Chartered Accountants  
Firm Registration No.124872W

  
Kapil Sanghvi  
Partner



Membership No.: 141168  
Signed at Rajkot on 31<sup>st</sup> October 2015