

The Supreme Industries Limited

Press Release

Mumbai, 29th October, 2015 – The Supreme Industries Limited (Supreme), India's leading processors of Plastics, announced its Un-audited financial results for the first quarter ended 30th September, 2015, at its Board Meeting held today.

The Company has sold 57,226 MT of Plastic goods and achieved net product turnover of Rs. 755.21 Crores during the 1st quarter of the current year against sales of 49,110 MT and net product turnover of Rs.715.02 crores in the corresponding quarter of previous year achieving volume and product value growth of about 16.52% and 5.62%, respectively.

The consolidated financial performance highlights (excluding construction business) for the 1st Quarter ended 30th September, 2015, are as follows –

- Supreme's, Total Income and Operating Profit for the 1st quarter of the current year amounted to Rs. 772.80 crores and Rs. 90.78 crores, as compared to Rs. 759.55 crores and Rs. 81.41 crores, for the corresponding quarter of the previous year, recording an increase of 1.74% and increase of 11.52% respectively.
- The Profit before Tax and Profit after Tax, for the 1st quarter of the current year amounted to Rs. 48.86 crores and Rs. 24.54 crores, as compared to Rs. 33.10 crores and Rs. 25.06 crores, for the corresponding quarter of the previous year, recording increase of 47.63% and decrease of 2.09% respectively.

The consolidated financial performance (including Construction Business) is summarized below –

(Rs. in crores)

Particulars	Financial Results for the 1 st Quarter year ended 30 th September			Financial Results for the year ended 30 th June 2015
	2015	2014	Change (%)	
Total Income	772.80	759.55	1.74	4255.19
Operating Profit (PBDIT)	90.78	81.41	11.51	666.24
Cash Profit (PAT + D)	58.03	59.90	(-) 3.12	461.32
Profit Before Tax	48.85	33.09	47.63	471.75
Net Profit (Standalone)	36.26	26.14	38.71	315.71
Net Profit (Consolidated)	24.54	25.07	(-) 2.11	322.36



Product Group wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	1 st Quarter 2015-16	1 st Quarter 2014-15	% Increase / Decrease	1 st Quarter 2015-16	1 st Quarter 2014-15	% Increase / Decrease	1 st Quarter 2015-16	1 st Quarter 2014-15
Plastic Piping System	37867	30086	25.86	401.48	351.76	14.13	13.50	12.61
Packaging Products	7771	7482	3.86	158.48	159.37	(-)0.56	15.50	13.08
Industrial Products	8360	8519	(-)1.87	140.38	158.76	(-)11.58	9.67	9.25
Consumer Products	3228	2926	10.32	58.11	50.61	14.82	11.22	7.84
Composite	0	97	(-)100.00	0.00	2.33	(-)100.00		
Total	57226	49110	16.53	758.45	722.83	4.93	+	

The share of overall Sales in the Value added products has been 32.31% of the Total Sales in the first Quarter as against 29.18% in the corresponding quarter in the last year. The Company's focus remains to increase the share of value added products in its turnover.

Composite LPG Cylinders:

Ministry of Petroleum has announced to launch Composite LPG Cylinders in the Country along with existing Steel Cylinder from April, 2016. Government refineries are likely to place educational order of 8000 to 12000 pieces during November 2015. Company expects to supply above 5000 pieces to South Korea during Nov-Dec 2015. Company is actively discussing with three countries for their requirement of Composite LPG Cylinders.

CPVC Fire Sprinkler System:

Company has received its first export order worth USD 55000 of CPVC Fire Sprinkler System "Flamguard". This augurs well for success of this system as it is already UL Certified.

Raw Material Scenario:

Raw material prices have seen downwards trend during the quarter in line with crude prices. Overall, raw material prices are expected to remain in range bound fluctuation and affordable.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

Company has envisaged Capex of about Rs. 200 Crores during current financial year comprising of 9 months period and the same is progressing smoothly. Trial production at new units at Kharagpur and Malanpur have commenced. Commercial production at both the units is likely to commence during November, 2015.



During the current year of 9 months, Company envisages volume growth between 15% to 18% over the corresponding period of previous year.

About Supreme Industries Limited

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country. Two more plants at Kharagpur and Malanpur are likely to be commence commercial production by November, 2015. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

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For The Supreme Industries Ltd.


(R. J. Saboo)
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